National Bank
A Subsidiary of Access Bank PLC

THE BOARD OF DIRECTORS OF NATIONAL BANK OF KENYA LIMITED HEREBY ANNOUNCE THE UN-AUDITED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2026

I. STATEMENT OF FINANCIAL POSITION as at 30th September 2026

		BANK 30-Se p-25 KShs'000 Un-audited	BANK 31-Dec-25 KShs'000 Audited	BANK 31-Mar-26 KShs'000 Un-audited	BANK 30-Jun-26 KShs'000 Un-audited	BANK 30-Sep-26 KShs'000 Un-audited	GROUP 30-Sep-25 KShs'000 Un-audited	GROUP 31-Dec-25 KShs'000 Audited	GROUP 31-Mar-26 KShs'000 Un-audited	GROUP 30-Jun-26 KShs'000 Un-audited	GROUP 30-Sep-26 KShs'000 Un-audited
A	**Assets**										
1	Cash (both Local & Foreign)	1,118,244	1,237,787	1,089,844	1,362,840	1,337,005	1,118,244	1,237,787	1,089,844	1,362,840	1,337,005
2	Balances due from Central Bank of Kenya	10,668,950	6,030,439	2,484,471	6,415,206	5,302,015	10,668,950	6,030,439	2,484,471	6,415,206	5,302,015
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
5	**Investment Securities:(a+b)**	**57,922,842**	**59,926,964**	**61,487,011**	**67,492,161**	**72,148,395**	**58,033,308**	**60,037,628**	**61,600,388**	**67,602,111**	**72,261,338**
	a) Held to Maturity:(i+ii)	**21,032,966**	**20,834,418**	**20,686,550**	**27,717,562**	**26,502,364**	**21,032,966**	**20,834,418**	**20,686,550**	**27,717,562**	**26,502,364**
	i. Kenya Government securities	20,729,038	20,834,418	20,686,550	20,782,279	19,184,036	20,729,038	20,834,418	20,686,550	20,782,279	19,184,036
	ii. Other securities	303,928	-	-	6,935,283	7,318,328	303,928	-	-	6,935,283	7,318,328
	b) Available for sale:(i+ii)	**36,889,876**	**39,092,546**	**40,800,461**	**39,774,599**	**45,646,031**	**37,000,342**	**39,203,210**	**40,913,838**	**39,884,549**	**45,758,974**
	i. Kenya Government securities	36,889,876	39,092,546	40,800,461	39,774,599	45,646,031	37,000,342	39,203,210	40,913,838	39,884,549	45,758,974
	ii. Other securities	-	-	-	-	-	-	-	-	-	-
6	Deposits and balances due from local banking institutions	6,840,599	7,073,271	9,755,009	1,500,672	1,104,853	6,840,599	7,073,271	9,755,009	1,500,672	1,104,853
7	Deposits and balances due from banking institutions abroad	1,407,193	1,462,022	663,102	3,418,373	1,753,225	1,407,193	1,462,022	663,102	3,418,373	1,753,225
8	Tax recoverable	248,573	243,842	239,421	246,096	253,073	249,440	240,383	222,266	260,153	268,972
9	Loans and advances to customers (net)	47,439,498	50,706,808	56,957,916	61,282,468	67,611,576	47,439,498	50,706,808	56,957,916	61,282,468	67,611,576
10	Balances due from banking institutions in the group	-	258,246	260,432	284,828	519,170	-	258,246	260,432	284,828	519,170
11	Investments in associates	1,066,453	1,092,601	1,092,601	1,092,601	1,126,648	1,066,453	1,092,601	1,092,601	1,092,601	1,126,648
12	Investments in subsidiary companies	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-	-	-
15	Property and equipment	1,298,894	1,564,613	1,523,683	1,529,180	1,686,926	1,300,186	1,566,251	1,525,232	1,530,607	1,688,448
16	Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17	Intangible assets	1,374,576	1,067,093	1,043,275	923,515	771,540	1,377,466	1,068,056	1,043,757	926,201	774,226
18	Deferred tax asset	5,358,296	5,287,231	4,898,683	5,021,603	4,602,255	5,358,296	5,284,969	4,899,496	5,022,733	4,601,331
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20	Other assets	3,181,040	5,247,961	3,653,497	6,373,186	5,019,587	3,160,222	5,252,973	3,673,002	6,386,586	4,886,782
21	**TOTAL ASSETS**	**137,930,158**	**141,203,878**	**145,153,945**	**156,947,729**	**163,241,268**	**138,019,855**	**141,311,434**	**145,267,516**	**157,085,379**	**163,235,589**
B	**Liabilities**										
22	Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
23	Customer deposits	106,342,948	106,642,695	107,397,321	116,998,811	124,316,844	105,890,196	106,166,887	106,658,915	116,344,862	123,695,498
24	Deposits and balances due to local banking institutions	4,125,519	6,354,910	8,985,963	5,571,342	4,802,014	4,125,519	6,354,910	8,985,963	5,571,342	4,802,014
25	Deposits and balances due to foreign banking institutions	227,574	585,660	1,087,991	996,704	1,266,373	227,574	585,660	1,087,991	996,704	1,266,373
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	3,876,824	3,946,481	3,901,658	3,960,248	3,893,327	3,876,824	3,946,481	3,901,658	3,960,248	3,893,327
28	Balances due to banking institutions in the group	-	-	-	3,240,065	3,292,850	-	-	-	3,240,065	3,292,850
29	Tax payable	-	-	-	-	-	-	-	-	-	-
30	Dividends payable	-	-	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	3,005	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	7,430,331	7,168,810	6,010,827	8,360,663	6,479,733	7,483,474	7,233,209	6,307,838	8,562,843	6,717,840
34	**TOTAL LIABILITIES**	**122,003,196**	**124,698,556**	**127,383,760**	**139,127,833**	**144,051,141**	**121,606,592**	**124,287,147**	**126,942,365**	**138,676,064**	**143,667,902**
C	**Shareholders' Funds**										
35	Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038
36	Share premium/(discount)	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319
37	Revaluation reserves	-	-	-	-	-	-	-	-	-	-
38	Retained earnings/Accumulated losses	(4,142,027)	(2,931,310)	(2,467,531)	(2,459,926)	(1,803,203)	(3,661,963)	(2,418,720)	(1,921,054)	(1,876,654)	(1,433,763)
39	Statutory loan loss reserves	3,364,877	2,858,245	3,395,537	4,036,792	4,566,458	3,364,877	2,858,245	3,395,537	4,036,792	4,566,458
40	Other Reserves	879,755	754,030	1,017,822	418,673	602,515	885,992	760,405	1,026,311	424,820	610,635
41	Proposed dividends	-	-	-	-	-	-	-	-	-	-
43	Capital grants	-	-	-	-	-	-	-	-	-	-
44	**TOTAL SHAREHOLDERS' FUNDS**	**15,926,962**	**16,505,322**	**17,770,185**	**17,819,896**	**19,190,127**	**16,413,263**	**17,024,287**	**18,325,151**	**18,409,315**	**19,567,687**
45	Minority interest	-	-	-	-	-	-	-	-	-	-
46	**Total Liabilities & Shareholders' Funds**	**137,930,158**	**141,203,878**	**145,153,945**	**156,947,729**	**163,241,268**	**138,019,855**	**141,311,434**	**145,267,516**	**157,085,379**	**163,235,589**

II. STATEMENT OF COMPREHENSIVE INCOME for the period ended 30th September 2026

		BANK 30-Sep-25 KShs'000 Un-audited	BANK 31-Dec-25 KShs'000 audited	BANK 31-Mar-26 KShs'000 Un-audited	BANK 30-Jun-26 KShs'000 Un-audited	BANK 30-Sep-26 KShs'000 Un-audited	GROUP 30-Sep-25 KShs'000 Un-audited	GROUP 31-Dec-25 KShs'000 audited	GROUP 31-Mar-26 KShs'000 Un-audited	GROUP 30-Jun-26 KShs'000 Un-audited	GROUP 30-Sep-26 KShs'000 Un-audited
1	**Interest Income**										
1.1	Loans and advances	5,832,845	7,842,637	1,711,223	3,471,886	5,347,606	5,832,845	7,842,637	1,711,223	3,471,886	5,347,606
1.2	Government securities	4,668,854	6,355,969	1,704,838	3,440,614	5,468,877	4,679,234	6,369,895	1,708,271	3,447,488	5,479,242
1.3	Deposits and placements with banking institutions	287,228	389,787	240,354	262,365	229,783	308,015	421,229	249,605	280,744	264,662
1.4	Other Interest Income	26,553	29,377	-	-	-	26,553	29,377	-	-	-
1.5	**Total interest income**	**10,815,480**	**14,617,770**	**3,656,415**	**7,174,865**	**11,046,266**	**10,846,647**	**14,663,138**	**3,669,099**	**7,200,118**	**11,091,510**
2	**Interest Expense**										
2.1	Customer deposits	2,310,782	2,918,241	567,092	1,256,025	2,116,035	2,310,782	2,918,241	567,092	1,256,025	2,116,035
2.2	Deposits and placements from banking institutions	763,021	919,671	153,831	330,606	477,180	763,021	919,671	153,831	330,606	477,180
2.3	Other interest expenses	332,427	449,572	104,910	209,408	316,152	332,427	449,572	104,910	209,408	316,152
2.4	**Total Interest Expenses**	**3,406,230**	**4,287,484**	**825,833**	**1,796,039**	**2,909,367**	**3,406,230**	**4,287,484**	**825,833**	**1,796,039**	**2,909,367**
3	**Net Interest Income**	**7,409,250**	**10,330,286**	**2,830,582**	**5,378,826**	**8,136,899**	**7,440,417**	**10,375,654**	**2,843,266**	**5,404,079**	**8,182,143**
4	**Non-Interest Income**										
4.1	Fees and commissions on loans and advances	236,438	223,550	128,993	310,481	482,271	236,438	223,550	128,993	310,481	482,271
4.2	Other fees and commissions	996,267	1,176,849	248,143	484,428	704,224	1,177,810	1,407,380	301,187	596,475	862,981
4.3	Foreign exchange trading income (loss)	322,706	418,251	91,488	201,696	332,396	322,706	418,251	91,488	201,696	332,396
4.4	Dividend Income	-	-	-	-	250,000	-	-	-	-	-
4.5	Other Income	401,996	504,278	142,627	356,760	574,549	401,996	504,278	142,627	356,760	574,549
4.6	**Total Non-Interest Income**	**1,957,407**	**2,322,928**	**611,251**	**1,353,365**	**2,343,440**	**2,138,950**	**2,553,459**	**664,295**	**1,465,412**	**2,252,197**
5	**Total Operating Income**	**9,366,657**	**12,653,214**	**3,441,833**	**6,732,191**	**10,480,339**	**9,579,367**	**12,929,113**	**3,507,561**	**6,869,491**	**10,434,340**
6	**Other Operating Expenses**										
6.1	Loan loss provision	845,353	1,520,984	50,037	80,917	32,002	845,353	1,520,984	50,037	80,917	32,002
6.2	Staff costs	3,531,778	4,766,241	1,275,388	2,601,387	3,943,105	3,548,417	4,786,422	1,290,120	2,627,483	3,981,718
6.3	Directors' emoluments	18,845	28,436	8,361	15,665	24,937	21,749	33,260	9,777	18,292	28,770
6.4	Rental charges	53,991	47,907	25,269	49,339	76,081	54,108	48,084	25,313	49,427	76,214
6.5	Depreciation charge on property and equipment	369,550	531,220	123,547	241,567	360,195	369,952	531,317	123,636	241,777	360,438
6.6	Amortisation charges	281,769	335,912	92,913	242,561	432,055	285,622	341,692	93,395	243,043	432,537
6.7	Other operating expenses	2,438,138	2,743,139	583,478	1,428,385	2,012,200	2,440,810	2,753,847	583,808	1,427,682	2,010,828
6.8	**Total Operating Expenses**	**7,539,424**	**9,973,839**	**2,158,993**	**4,659,821**	**6,880,575**	**7,566,011**	**10,015,606**	**2,176,086**	**4,688,621**	**6,922,507**
7	**Profit before tax and exceptional items**	**1,827,233**	**2,679,375**	**1,282,840**	**2,072,370**	**3,599,764**	**2,013,356**	**2,913,507**	**1,331,475**	**2,180,870**	**3,511,833**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	**Profit after exceptional items**	**1,827,233**	**2,679,375**	**1,282,840**	**2,072,370**	**3,599,764**	**2,013,356**	**2,913,507**	**1,331,475**	**2,180,870**	**3,511,833**
10	Current tax	(3,334)	19,778	6,275	13,086	13,531	50,926	87,860	23,950	54,197	70,837
11	Deferred tax	308,889	433,835	275,494	409,353	749,911	305,720	432,326	272,565	406,058	747,825
12	**Profit after tax and exceptional items**	**1,521,678**	**2,225,762**	**1,001,071**	**1,649,931**	**2,836,322**	**1,656,710**	**2,393,321**	**1,034,960**	**1,720,615**	**2,693,171**
13	Minority interest	-	-	-	-	-	-	-	-	-	-
14	**Profit after tax, exceptional items and minority interest**	**1,521,678**	**2,225,762**	**1,001,071**	**1,649,931**	**2,836,322**	**1,656,710**	**2,393,321**	**1,034,960**	**1,720,615**	**2,693,171**
15	**Other Comprehensive Income**										
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-
15.2	Fair value changes in available for sale financial assets	1,950,811	1,771,204	376,846	(479,081)	(216,450)	1,957,012	1,777,602	2,157,468	(479,407)	(213,957)
15.3	Revaluation surplus on Property,plant and equipment	-	-	-	-	-	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	(585,243)	(531,361)	(113,054)	143,724	64,935	(587,104)	(533,281)	(647,240)	143,822	64,187
16	**Other Comprehensive Income for the year net of tax**	**1,365,568**	**1,239,843**	**263,792**	**(335,357)**	**(151,515)**	**1,369,908**	**1,244,321**	**1,510,228**	**(335,585)**	**(149,770)**
17	**Total comprehensive income for the year**	**2,887,246**	**3,465,605**	**1,264,863**	**1,314,574**	**2,684,807**	**3,026,618**	**3,637,642**	**2,545,188**	**1,385,030**	**2,543,401**
	Earnings Per Share	**0.60**	**0.88**	**0.39**	**0.65**	**1.12**	**0.65**	**0.94**	**0.41**	**0.68**	**1.06**

III. OTHER DISCLOSURES

		BANK 30-Sep-25 KShs'000 Un-audited	BANK 31-Dec-25 KShs'000 Audited	BANK 31-Mar-26 KShs'000 Un-audited	BANK 30-Jun-26 KShs'000 Un-audited	BANK 30-Sep-26 KShs'000 Un-audited
	Non-performing loans and advances					
a	Gross non-performing loans and advances	16,184,645	15,664,986	17,555,671	17,850,020	19,054,418
b	Less:Interest in suspense	2,554,456	2,579,859	2,614,839	2,668,058	2,703,459
c	**Total Non-performing loans and advances (a-b)**	**13,630,189**	**13,085,127**	**14,940,832**	**15,181,962**	**16,350,959**
d	Less:Loan loss Provisions	8,622,531	8,485,903	8,915,366	9,544,596	9,914,347
e	**Net NPLs exposure (c-d)**	**5,007,658**	**4,599,224**	**6,025,466**	**5,637,366**	**6,436,612**
f	Discounted Value of Securities	4,321,806	3,845,757	4,566,748	4,112,833	4,544,531
g	**Net NPLs exposure (e-f)**	**685,852**	**753,467**	**1,458,718**	**1,524,533**	**1,892,081**
2	**Insider loans and Advances**					
a	Directors,Shareholders and associates	-	-	-	-	-
b	Employees	4,712,282	4,649,278	4,558,219	4,504,783	4,507,862
c	**Total insider loans, advances and other facilities**	**4,712,282**	**4,649,278**	**4,558,219**	**4,504,783**	**4,507,862**
3	**Off-Balance sheet items**					
a	Letters of credit, guarantees and acceptances	11,680,924	12,883,861	13,452,407	10,531,428	9,913,245
b	Forwards, swaps and options	1,903,729	167,700	65,000	2,794,547	472,160
c	Other contingent liabilities					
d	**Total contingent liabilities**	**13,584,653**	**13,051,561**	**13,517,407**	**13,325,975**	**10,385,405**
4	**Capital Strength**					
a	**Core capital**	**10,360,963**	**12,339,664**	**12,341,762**	**12,012,645**	**12,117,966**
b	Minimum Statutory Capital	1,000,000	3,000,000	3,000,000	3,000,000	3,000,000
c	**Excess/(Deficiency) (a-b)**	**9,360,963**	**9,339,664**	**9,341,762**	**9,012,645**	**9,117,966**
d	Supplementary capital	3,776,059	3,688,481	3,487,133	3,357,164	3,162,956
e	**Total capital (a+d)**	**14,137,022**	**16,028,145**	**15,828,895**	**15,369,809**	**15,280,922**
f	**Total risk weighted assets**	**84,982,607**	**89,861,446**	**91,691,026**	**94,322,182**	**97,303,400**
g	**Core capital/total deposit liabilities**	**9.7%**	**11.5%**	**11.4%**	**10.2%**	**9.6%**
h	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
I	Excess/(Deficiency) (g-h)	1.7%	3.5%	3.4%	2.2%	1.6%
j	**Core capital/total risk weighted assets**	**12.2%**	**13.7%**	**13.5%**	**12.7%**	**12.5%**
k	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
l	Excess/(Deficiency) (j-k)	1.7%	3.2%	3.0%	2.2%	2.0%
m	**Total capital/total risk weighted assets**	**16.6%**	**17.8%**	**17.3%**	**16.3%**	**15.7%**
n	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
o	Excess/(Deficiency)(m-n)	2.1%	3.3%	2.8%	1.8%	1.2%
5	**Liquidity**					
a	**Liquidity Ratio**	**69.1%**	**65.3%**	**62.2%**	**61.1%**	**59.6%**
b	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c	Excess/(Deficiency)(a-b)	49.1%	45.3%	42.2%	41.1%	39.6%

MESSAGE FROM THE DIRECTORS

The unaudited financial statements are an extract from the books and records of the Bank and approved by the Board of Directors and signed on its behalf by:

P. Kemei - Director
R. Opara - Managing Director

The complete set of un-audited financial statements, statutory and qualitative disclosures can be accessed on the Institution's website:
www.nationalbank.co.ke
They may also be accessed at the institutions head office located at:

REGISTERED OFFICE

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