

THE BOARD OF DIRECTORS OF NATIONAL BANK OF KENYA LIMITED HEREBY ANNOUNCE THE UN-AUDITED RESULTS FOR THE PERIOD ENDED 31 MARCH 2026

I. STATEMENT OF FINANCIAL POSITION March 2026	BANK			GROUP			III. OTHER DISCLOSURES	BANK		
	31-Mar-25 KSh's'000 Un-audited	31-Dec-25 KSh's'000 Audited	31-Mar-26 KSh's'000 Un-audited	31-Mar-25 KSh's'000 Un-audited	31-Dec-25 KSh's'000 Audited	31-Mar-26 KSh's'000 Un-audited		31-Mar-25 KSh's'000 Un-audited	31-Dec-25 KSh's'000 Audited	31-Mar-26 KSh's'000 Un-audited
A Assets							1 Non-performing loans and advances			
1 Cash (both Local & Foreign)	1,237,006	1,237,787	1,089,844	1,237,006	1,237,787	1,089,844	a Gross non-performing loans and	32,204,975	15,664,986	17,555,671
2 Balances due from Central Bank of Kenya	3,780,843	6,030,439	2,484,471	3,780,843	6,030,439	2,484,471	b Less interest in suspense	3,750,684	2,579,859	2,614,839
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	c Total Non-performing loans and	28,454,291	13,085,127	14,940,832
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	d Less Loan (Loss) Provisions	14,987,317	8,485,903	8,915,366
5 Investment Securities:(a+b)	49,787,327	59,926,964	61,487,011	49,890,301	60,037,628	61,600,388	e Net NPLs exposure (c-d)	13,466,974	4,599,224	6,025,466
a) Held to Maturity:(i+ii)	21,064,746	20,834,418	20,686,550	21,064,745	20,834,418	20,686,550	f Discounted Value of Securities	11,698,815	3,845,757	4,566,748
5.a.i i. Kenya Government securities	20,760,915	20,834,418	20,686,550	20,760,914	20,834,418	20,686,550	g Net NPLs exposure (e-f)	1,768,159	753,467	1,458,718
5.a.ii ii. Other securities	303,831	-	-	303,831	-	-	2 Insider loans and Advances			
5.b.i b) Available for sale:(i+ii)	28,722,581	39,092,546	40,800,461	28,825,556	39,203,210	40,913,838	a Directors, Shareholders and	4,873,352	4,649,278	4,558,219
5.b.ii i. Kenya Government securities	28,722,581	39,092,546	40,800,461	28,825,556	39,203,210	40,913,838	b Suppliers	4,873,352	4,649,278	4,558,219
5.b.ii ii. Other securities	-	-	-	-	-	-	c Total insider loans, advances and other facilities	4,873,352	4,649,278	4,558,219
6 Deposits and balances due from local banking institutions	4,155,896	7,073,271	9,755,009	4,155,896	7,073,271	9,755,009	3 Off-Balance sheet items			
7 Deposits and balances due from banking institutions abroad	1,607,582	1,462,022	663,102	1,607,582	1,462,022	663,102	a Letters of credit, guarantees	9,678,410	12,883,861	13,452,407
8 Tax recoverable	221,599	243,842	239,421	221,599	240,383	222,266	b Forwards, swaps and options	64,650	167,700	65,000
9 Loans and advances to customers (net)	70,709,607	50,706,808	56,957,916	70,709,607	50,706,808	56,957,916	c Other contingent liabilities	-	-	-
10 Balances due from banking institutions in the group	301,718	258,246	260,432	301,718	258,246	260,432	d Total contingent liabilities	9,743,060	13,051,561	13,517,407
11 Investments in associates	1,089,673	1,092,601	1,092,601	1,089,673	1,092,601	1,092,601	4 Capital Strength			
12 Investments in subsidiary companies	5,000	5,000	5,000	-	-	-	a Core capital	9,142,577	12,339,664	12,341,762
13 Investments in joint ventures	-	-	-	-	-	-	b Minimum Statutory Capital	1,000,000	3,000,000	3,000,000
14 Investment properties	-	-	-	-	-	-	c Excess/(Deficiency) (a-b)	8,142,577	9,339,664	9,341,762
15 Property and equipment	1,406,071	1,564,613	1,523,683	1,407,613	1,566,251	1,525,232	d Supplementary capital	4,376,983	3,688,481	3,487,133
16 Prepaid lease rentals	-	-	-	-	-	-	e Total capital (a+d)	13,519,560	16,028,145	15,828,895
17 Intangible assets	1,414,026	1,067,093	1,043,275	1,419,325	1,068,056	1,043,757	f Total risk weighted assets	101,849,918	89,861,446	91,691,026
18 Deferred tax asset	6,016,342	5,287,231	4,898,683	6,016,342	5,284,969	4,899,496	g Core capital/total deposit liabilities	8.7%	11.5%	11.4%
19 Retirement benefit asset	-	-	-	-	-	-	h Minimum Statutory Ratio	8.0%	8.0%	8.0%
20 Other assets	7,823,860	5,247,961	3,653,497	7,792,102	5,252,973	3,673,002	i Excess/(Deficiency) (g-h)	0.7%	3.5%	3.4%
21 TOTAL ASSETS	149,556,550	141,203,878	145,153,945	149,629,607	141,311,434	145,267,516	j Core capital/total risk weighted assets	9.0%	13.7%	13.5%
B Liabilities							k Minimum Statutory Ratio	10.5%	10.5%	10.5%
22 Balances due to Central Bank of Kenya	6,831,509	-	-	6,831,509	-	-	l Excess/(Deficiency) (j-k)	-1.5%	3.2%	3.0%
23 Customer deposits	104,380,006	106,642,695	107,397,321	103,980,074	106,166,887	106,658,915	m Total capital/total risk weighted assets	13.3%	17.8%	17.3%
24 Deposits and balances due to local banking institutions	9,230,108	6,354,910	8,985,963	9,230,108	6,354,910	8,985,963	n Minimum Statutory Ratio	14.5%	14.5%	14.5%
25 Deposits and balances due to foreign banking institutions	1,055,902	585,660	1,087,991	1,055,902	585,660	1,087,991	o Excess/(Deficiency)(m-n)	-1.2%	3.3%	2.8%
26 Other money market deposits	-	-	-	-	-	-	5 Liquidity			
27 Borrowed funds	3,879,824	3,946,481	3,901,658	3,879,824	3,946,481	3,901,658	a Liquidity Ratio	42.4%	65.3%	62.2%
28 Balances due to banking institutions in the group	677,840	-	-	677,840	-	-	b Minimum Statutory Ratio	20.0%	20.0%	20.0%
29 Tax payable	-	-	-	712	-	-	c Excess/(Deficiency)(a-b)	22.4%	45.3%	42.2%
30 Dividends payable	-	-	-	1,581	-	-				
31 Deferred tax liability	-	-	-	-	-	-				
32 Retirement benefit liability	-	-	-	-	-	-				
33 Other liabilities	9,681,690	7,168,810	6,010,827	9,765,579	7,233,209	6,307,838				
34 TOTAL LIABILITIES	135,736,879	124,698,556	127,383,760	135,423,129	124,287,147	126,942,365				
Shareholders' Funds										
35 Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038				
36 Share premium/(discount)	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319				
37 Revaluation reserves	-	-	-	-	-	-				
38 Retained earnings/Accumulated losses	(5,938,341)	(2,931,310)	(2,467,531)	(5,551,812)	(2,418,720)	(1,921,054)				
39 Statutory loan loss reserves	3,873,688	2,858,245	3,395,537	3,873,688	2,858,245	3,395,537				
40 Other Reserves	59,967	754,030	1,017,822	60,245	760,405	1,026,311				
41 Proposed dividends	-	-	-	-	-	-				
43 Capital grants	-	-	-	-	-	-				
44 TOTAL SHAREHOLDERS' FUNDS	13,819,671	16,505,322	17,770,185	14,206,478	17,024,287	18,325,151				
45 Minority interest	-	-	-	-	-	-				
46 Total Liabilities & Shareholders' Funds	149,556,550	141,203,878	145,153,945	149,629,607	141,311,434	145,267,516				

II. STATEMENT OF COMPREHENSIVE INCOME for the period ended 31 March 2026	BANK			GROUP		
	31-Mar-25 KSh's'000 Un-audited	31-Dec-25 KSh's'000 Audited	31-Mar-26 KSh's'000 Un-audited	31-Mar-25 KSh's'000 Un-audited	31-Dec-25 KSh's'000 Audited	31-Mar-26 KSh's'000 Un-audited
1 Interest Income						
1.1 Loans and advances	2,256,210	7,842,637	1,711,223	2,256,210	7,842,637	1,711,223
1.2 Government securities	1,450,309	6,355,969	1,704,838	1,453,746	6,369,895	1,708,271
1.3 Deposits and placements with banking institutions	27,714	389,787	240,354	33,347	421,229	249,605
1.4 Other Interest Income	8,749	29,377	-	8,749	29,377	-
1.5 Total interest income	3,742,982	14,617,770	3,656,415	3,752,052	14,663,138	3,669,099
2 Interest Expense						
2.1 Customer deposits	792,779	2,918,241	567,092	792,779	2,918,241	567,092
2.2 Deposits and placements from banking institutions	463,128	919,671	153,831	463,128	919,671	153,831
2.3 Other interest expenses	92,501	449,572	104,910	92,501	449,572	104,910
2.4 Total Interest Expenses	1,348,408	4,287,484	825,833	1,348,408	4,287,484	825,833
3 Net Interest Income	2,394,574	10,330,286	2,830,582	2,403,644	10,375,654	2,843,266
4 Non-Interest Income						
4.1 Fees and commissions on loans and advances	96,270	223,550	128,993	96,270	223,550	128,993
4.2 Other fees and commissions	267,921	1,176,849	248,143	327,491	1,407,380	301,187
4.3 Foreign exchange trading income (loss)	107,168	418,251	91,488	107,168	418,251	91,488
4.4 Dividend Income	-	-	-	-	-	-
4.5 Other Income	184,902	504,278	142,627	184,902	504,278	142,627
4.6 Total Non-Interest Income	656,261	2,322,928	611,251	715,831	2,553,459	664,295
5 Total Operating Income	3,050,835	12,653,214	3,441,833	3,119,475	12,929,113	3,507,561
6 Other Operating Expenses						
6.1 Staff costs	617,973	1,520,984	50,037	617,973	1,520,984	50,037
6.2 Directors' emoluments	1,227,221	4,766,241	1,275,388	1,234,767	4,786,422	1,290,120
6.3 Rental charges	5,170	28,436	8,361	6,376	33,260	9,777
6.4 Depreciation charge on property and equipment	19,000	47,907	25,269	19,043	48,084	25,313
6.5 Amortisation charges	122,024	531,220	123,547	122,174	531,317	123,636
6.6 Other operating expenses	88,055	335,912	92,913	89,500	341,692	93,395
6.7 Other operating expenses	699,372	2,743,139	583,478	698,705	2,753,847	583,808
6.8 Total Operating Expenses	2,778,815	9,973,839	2,158,993	2,788,538	10,015,606	2,176,086
7 Profit before tax and exceptional items	272,020	2,679,375	1,282,840	330,937	2,913,507	1,331,475
8 Exceptional items	-	-	-	-	-	-
9 Profit after exceptional items	272,020	2,679,375	1,282,840	330,937	2,913,507	1,331,475
10 Current tax	54,416	19,778	6,275	71,836	87,860	23,950
11 Deferred tax	(16,570)	433,835	275,494	(16,570)	432,326	272,565
12 Profit after tax and exceptional items	234,174	2,225,762	1,001,071	275,671	2,393,321	1,034,960
13 Minority interest	-	-	-	-	-	-
14 Profit after tax, exceptional items and minority interest	234,174	2,225,762	1,001,071	275,671	2,393,321	1,034,960
15 Other Comprehensive Income						
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-
15.2 Fair value changes in available for sale financial assets	779,685	1,771,204	376,846	777,374	1,777,602	357,468
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	(233,905)	(531,361)	(113,054)	(233,212)	(533,281)	(107,240)
16 Other Comprehensive Income for the year net of tax	545,780	1,239,843	263,792	544,162	1,244,321	250,228
17 Total comprehensive income for the year	779,954	3,46				