

The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 30 June 2017
I. STATEMENT OF FINANCIAL POSITION
As at 30 June 2017

	BANK 30-Jun-16 Shs'000	BANK 31-Dec-16 Shs'000	BANK 31-Mar-17 Shs'000	BANK 30-Jun-17 Shs'000	GROUP 30-Jun-16 Shs'000	GROUP 31-Dec-16 Shs'000	GROUP 31-Mar-17 Shs'000	GROUP 30-Jun-17 Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
A ASSETS								
1 Cash (both Local & Foreign)	2,944,010	3,180,119	1,466,679	1,631,110	3,293,535	3,344,271	1,673,374	1,865,610
2 Balances due from Central Bank of Kenya	7,840,851	5,237,044	7,625,369	6,696,423	7,840,851	5,237,044	7,625,369	6,696,423
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5 Investment Securities:(a+b)	28,199,452	34,782,839	35,452,606	37,622,418	28,199,452	34,782,839	35,452,606	37,622,418
a) Held to Maturity:(i+ii)	28,199,452	27,945,290	26,429,090	20,683,170	28,199,452	27,945,290	26,429,090	20,683,170
i. Kenya Government securities	27,976,472	27,708,283	26,429,090	20,683,170	27,976,472	27,708,283	26,429,090	20,683,170
ii. Other securities	222,980	237,007	-	-	222,980	237,007	-	-
b) Available for sale:(i+ii)	-	6,837,549	9,023,516	16,939,248	-	6,837,549	9,023,516	16,939,248
i. Kenya Government securities	-	6,837,549	9,023,516	16,939,248	-	6,837,549	9,023,516	16,939,248
ii. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	120,871	100,115	785,942	1,996,192	120,871	100,115	785,942	1,996,192
7 Deposits and balances due from banking institutions abroad	132,335	1,211,860	506,362	343,236	132,335	1,211,860	506,362	343,236
8 Tax recoverable	385,168	504,332	502,718	502,674	393,609	506,976	498,237	513,661
9 Loans and advances to customers (net)	64,782,208	59,339,225	58,126,112	57,023,483	64,782,208	59,339,225	58,126,112	57,023,483
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	237,007	282,850	-	-	237,007	282,850
12 Investments in subsidiary companies	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property and equipment	4,262,661	4,110,825	4,090,322	4,031,479	4,263,591	4,111,684	4,091,132	4,032,241
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	1,409,742	1,352,178	1,416,713	1,488,621	1,409,804	1,352,178	1,416,713	1,488,621
18 Deferred tax asset	482,668	473,722	482,668	482,668	483,299	474,353	483,299	483,299
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	5,577,794	4,802,152	4,730,366	4,257,312	5,582,489	4,811,884	4,743,350	4,260,895
21 TOTAL ASSETS	116,157,723	115,114,374	115,442,827	116,378,429	116,522,007	115,292,392	115,659,466	116,628,892
B LIABILITIES								
22 Balances due to Central Bank of Kenya	5,951,750	3,719,844	6,487,585	-	5,951,750	3,719,844	6,487,585	-
23 Customer deposits	95,569,118	96,966,522	92,772,520	98,785,964	95,569,118	96,966,522	92,772,520	98,785,964
24 Deposits and balances due to local banking institutions	15,518	513,810	2,074,155	1,599,625	15,518	513,810	2,074,155	1,599,625
25 Deposits and balances due to foreign banking institutions	-	-	1,083,995	928,946	-	-	1,083,995	928,946
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	21,976	21,976	-	-	21,976	21,976	-	20,326
29 Tax payable	-	-	12,043	63,965	-	-	12,043	70,583
30 Dividends payable	29,807	6,444	24,663	24,447	29,807	6,444	24,663	24,447
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	3,347,136	2,889,695	2,000,111	3,757,618	3,568,995	2,913,057	2,030,741	3,768,470
34 TOTAL LIABILITIES	104,935,305	104,118,291	104,455,072	105,160,565	105,157,164	104,141,653	104,485,702	105,198,361
C SHAREHOLDERS' FUNDS								
35 Paid up /Assigned capital	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	509,752	660,062	794,192	660,062	509,752	660,062	794,192	660,062
38 Retained earnings/Accumulated losses	3,145,589	2,883,472	2,793,451	3,066,340	3,288,014	3,038,128	2,979,460	3,279,007
39 Statutory loan loss reserves	352,101	302,573	302,058	284,793	352,101	302,573	302,058	284,793
40 Other Reserves	-	(65,000)	(116,922)	(8,307)	-	(65,000)	(116,922)	(8,307)
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	11,222,418	10,996,083	10,987,755	11,217,864	11,364,843	11,150,739	11,173,764	11,430,531
44 TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	116,157,723	115,114,374	115,442,827	116,378,429	116,522,007	115,292,392	115,659,466	116,628,892

II. STATEMENT OF COMPREHENSIVE INCOME
for the period ended 30 June 2017

	BANK 30-Jun-16 Shs'000	BANK 31-Dec-16 Shs'000	BANK 31-Mar-17 Shs'000	BANK 30-Jun-17 Shs'000	GROUP 30-Jun-16 Shs'000	GROUP 31-Dec-16 Shs'000	GROUP 31-Mar-17 Shs'000	GROUP 30-Jun-17 Shs'000
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
1 Interest Income								
1.1 Loans and advances	5,454,979	9,020,708	1,259,173	2,449,852	5,454,979	9,020,708	1,259,173	2,449,852
1.2 Government securities	1,472,037	3,256,451	1,047,872	2,060,364	1,472,037	3,256,451	1,047,872	2,060,364
1.3 Deposits and placements with banking institutions	44,211	50,623	7,133	51,461	44,211	50,623	9,901	51,461
1.4 Other Interest Income	-	-	-	-	-	-	-	-
1.5 TOTAL INTEREST INCOME	6,971,227	12,327,782	2,314,178	4,561,677	6,971,227	12,327,782	2,316,946	4,561,677
2 Interest Expense								
2.1 Customer deposits	2,189,815	3,517,980	711,846	1,488,020	2,189,815	3,517,980	711,846	1,488,020
2.2 Deposits and placements from banking institutions	340,231	786,425	159,621	211,045	340,231	786,425	159,621	211,045
2.3 Other interest expenses	4,540	4,540	-	170	4,540	4,540	-	170
2.4 TOTAL INTEREST EXPENSES	2,534,586	4,308,945	871,467	1,699,235	2,534,586	4,308,945	871,467	1,699,235
3 NET INTEREST INCOME	4,436,641	8,018,837	1,442,711	2,862,442	4,436,641	8,018,837	1,445,479	2,862,442
4 Non-Interest Income								
4.1 Fees and commissions on loans and advances	74,005	144,808	74,005	92,651	74,005	225,630	74,005	92,651
4.2 Other fees and commissions	716,129	1,386,308	252,226	625,429	764,870	1,386,308	302,115	687,280
4.3 Foreign exchange trading income (loss)	196,945	363,863	157,583	281,260	196,945	363,863	157,583	281,260
4.4 Dividend Income	-	-	-	1,806	-	-	-	1,806
4.5 Other Income	331,392	1,039,938	96,628	150,380	331,392	1,039,938	96,628	150,380
4.6 TOTAL NON-INTEREST INCOME	1,318,471	2,934,917	580,442	1,151,526	1,367,212	3,015,739	630,331	1,213,377
5 TOTAL OPERATING INCOME	5,755,112	10,953,754	2,023,153	4,013,968	5,803,853	11,034,576	2,075,810	4,075,819
6 Other Operating Expenses								
6.1 Loan loss provision	1,617,029	2,697,895	131,159	235,256	1,617,029	2,697,895	131,159	235,256
6.2 Staff costs	1,773,900	3,621,462	939,201	1,866,361	1,781,467	3,642,344	944,255	1,879,186
6.3 Directors' emoluments	20,303	43,370	9,552	19,620	20,303	43,370	9,552	19,620
6.4 Rental charges	193,794	391,913	98,224	195,401	193,794	391,913	98,224	195,401
6.5 Depreciation charge on property and equipment	189,908	412,605	98,599	196,858	190,059	412,851	98,648	196,955
6.6 Amortisation charges	194,268	398,855	59,044	118,088	194,454	399,134	59,044	118,088
6.7 Other operating expenses	1,331,436	3,226,044	647,231	1,169,167	1,368,300	3,264,415	649,995	1,174,424
6.8 Total Operating Expenses	5,320,638	10,792,144	1,983,010	3,800,751	5,365,406	10,851,922	1,990,877	3,818,930
7 PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	434,474	161,610	40,143	213,217	438,447	182,654	84,933	256,889
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit after exceptional items	434,474	161,610	40,143	213,217	438,447	182,654	84,933	256,889
10 Current tax	(125,678)	(14,149)	(12,043)	(63,965)	(127,153)	(20,464)	(25,480)	(77,067)
11 Deferred tax	-	-	-	-	-	-	-	-
12 Profit after tax and exceptional items	308,796	147,461	28,100	149,252	311,294	162,190	59,453	179,822
13 OTHER COMPREHENSIVE INCOME								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	(65,000)	(51,922)	56,693	-	(65,000)	(51,922)	56,693
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14 Other Comprehensive Income for the year net of tax	-	(65,000)	(51,922)	56,693	-	(65,000)	(51,922)	56,693
15 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	308,796	82,461	(23,822)	205,945	311,294	97,190	7,531	236,515
16 EARNINGS PER SHARE - basic and diluted	Shs 1.00	Shs 0.50	Shs 0.09	Shs 0.48	Shs 1.01	Shs 0.53	Shs 0.19	Shs 0.58

III. OTHER DISCLOSURES

	BANK 30-Jun-16 Shs'000	BANK 31-Dec-16 Shs'000	BANK 31-Mar-17 Shs'000	BANK 30-Jun-17 Shs'000
	Un-audited	Audited	Un-audited	Un-audited
1 Non-performing loans and advances				