Earnings Per Share

eriod ended 31 March 2022

	The Board of Direc	tors of	Nation	al Ban	k of Ke	<mark>nya Li</mark> n	nited h	ereby (nnour	ice the	un-aud	ited results for the pe
I. STATEMENT OF FINANCIAL POSITION as at 31 March 2022		BANK 31-Mar-21 Shs'000	BANK 30-Jun-21 Shs'000	BANK 30-Sep-21 Shs'000	BANK 31-Dec-21 Shs'000	BANK 31-Mar-22 Shs'000	Shs'000	GROUP 30-Jun-21 Shs'000 Un-audited	GROUP 30-Sep-21 Shs'000	GROUP 31-Dec-21 Shs'000	GROUP 31-Mar-22 Shs'000	III. OTHER DISCLOSURES
A 1 2 3	Assets Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	1,249,469 4,133,434	940,995 4,081,795	1,007,756 3,757,987	1,250,983 7,722,963	1,091,995 3,378,494	1,249,469 4,133,434	940,995 4,081,795	1,007,756 3,757,987	1,250,983 7,722,963	1,091,995 3,378,494	Non-performing loans and advances Gross non-performing loans and adva Less:Interest in suspense Total Non-performing loans and adva
5	Financial Assets at fair value through profit and loss Investment Securities:(a+b) a) Held to Maturity:(i+ii)	48,762,262 33,614,230	51,053,637 33,356,840	54,017,667 33,234,414	53,369,382 33,345,031	51,623,393 33,429,933	33,614,230	33,356,840	33,234,414	53,452,206 33,345,031	51,778,373 33,491,432	d Less:Loan loss Provisions e Net NPLs exposure (c-d)
5.a.i 5.a.i		33,614,230	33,356,840	33,234,414	295,081	33,126,102 303,831	33,614,230	33,356,840	33,234,414	33,049,950 295,081	33,187,601 303,831	f Discounted Value of Securities g Net NPLs exposure (e-f)
	b) Available for sale:(i+ii) i. Kenya Government securities	15,148,032 15,148,032		20,783,253 20,783,253	20,024,351 20,024,351	18,193,460 18,193,460	15,224,864 15,224,864		20,855,557 20,855,557	20,107,175 20,107,175	18,286,941 18,286,941	 Insider loans and Advances Directors, Shareholders and associates
	ii. Other securities	13,146,032	-	-	-	-	-	-	-	20,107,173	-	b Employees c Total insider loans, advances and oth
6 7	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	1,367,120 1,234,389	1,352,368 2,622,821	6,955,814 1,021,973	1,852,529 496,359	1,352,457 946,746	1,367,120 1,234,389	1,352,368 2,622,821	6,955,814 1,021,973	1,852,529 496,359	1,352,457 946,746	3 Off-Balance sheet items
8	Tax recoverable Loans and advances to customers (net)	306,432	295,415 60,376,595	78,984	67,045,738	67,470,096	300,584	292,926	58,721	- 67,045,738	-	b Forwards, swaps and options
10 11	Balances due from banking institutions in the group Investments in associates	616,044	670,824	657,458	649,876	682,051	616,044	670,824	657,458	649,876	682,051	d Total contingent liabilities
12 13	Investments in subsidiary companies Investments in joint ventures	24,963	24,963	24,963	24,963	24,963	-	-	-	-	-	4 Capital Strength a Core capital
14 15	Investment properties Property and equipment	- 4,213,320	- 4,076,935	- 4,274,938	- 4,119,087	- 3,967,622	- 4,213,836	- 4,078,439	4,276,383	- 4,120,459	- 3,968,923	b Minimum Statutory Capital c Excess/(Deficiency) (a-b)
16 17	Prepaid lease rentals Intangible assets	665,434	634,903	568,933	612,378	555,525	693,853	661,877	594,462	636,462	578,164	d Supplementary capital e Total capital (a+d)
18 19	Deferred tax asset Retirement benefit asset	3,052,139	2,826,975	3,007,004	3,317,439	3,384,397	3,051,981	2,827,086		3,316,905	3,383,890	f Total risk weighted assets g Core capital/total deposit liabilities
20 21	Other assets TOTAL ASSETS	6,294,900	4,675,744 133,633,970	5,924,482	6,081,608	6,021,806 140,499,545	6,301,551 129,669,618	4,526,436 133,554,390	5,806,337	5,910,476	5,868,871 140,500,060	h Minimum Statutory Ratio I Excess/(Deficiency) (g-h)
В	Liabilities	125,500,105	133,633,970				123,003,018	155,554,590	140,107,740			j Core capital/total risk weighted asset
22 23	Balances due to Central Bank of Kenya Customer deposits	99,090,859		- 115,424,152		6,995,020 98,656,380	98,857,733			3,496,740 105,786,296		I Excess/(Deficiency) (j-k)
24 25	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	8,137,398 7,941,366	7,485,321 7,712,427	3,310,433 7,532,793	10,554,365 7,455,621	9,905,645 5,462,230	8,137,398 7,941,366	7,485,321 7,712,427	3,310,433 7,532,793	10,554,365 7,455,621	9,905,645 5,462,230	n Minimum Statutory Ratio
26	Other money market deposits	-	-	-	-	-	=	=	-	-	-	o Excess/(Deficiency)(m-n) p Adjusted core capital/total deposit lic
27 28	Borrowed funds Balances due to banking institutions in the group	-	3,237,000	3,315,000	-	-	=	3,237,000	3,315,000	-	-	q Adjusted core capital/total risk weight Adjusted total capital/total risk weight
29 30	Tax payable Dividends payable	- 5,681	- 5,681	- 5,681	215,227 274	284,351 274	- 5,681	(297) 5,681	- 5,681	237,067 274	326,974 274	5 Liquidity a Liquidity Ratio
31 32	Deferred tax liability Retirement benefit liability	-	-	-	-	-	=	297 -	-	-	-	b Minimum Statutory Ratio c Excess/(Deficiency)(a-b)
33	Other liabilities	2,227,454	2,634,480	3,637,747	2,353,257	2,812,303	2,357,357	2,619,747		2,409,259	2,883,636	Excess/(Benelency/(d b)
34 C	TOTAL LIABILITIES Shareholders' Funds		120,988,350			124,116,203		120,776,857		129,939,622	123,920,663	NOTES
35 36	Paid up /Assigned capital Share premium/(discount)	12,368,906	12,368,906	12,368,906	12,683,038 3,141,319	12,683,038 3,141,319	12,368,906	12,368,906	12,368,906	12,683,038 3,141,319	12,683,038 3,141,319	 * The adjusted Capital Ratios include the CBK Guidance Note issued in Apr
37	Revaluation reserves	1,225,905	1,225,905	1,225,905	1,200,558	1,200,558	1,225,905	1,225,905	1,225,905	1,200,560	1,200,556	APPROVAL
38 39	Retained earnings/Accumulated losses Statutory loan loss reserves	(5,602,693) 4,074,991	(5,671,226) 4,590,726	(5,503,011) 4,781,842	(5,190,271) 4,520,549	(5,121,889) 4,789,033	(5,418,276) 4,074,991	4,590,726	(5,322,506) 4,781,842	(5,038,471) 4,520,549	(4,922,741) 4,789,033	The Un-audited financial statements the bank and approved on 13th May 2
40 41	Other Reserves Proposed dividends	118,302	131,309 -	152,010 -	9,529 -	(308,717) -	118,557 -	130,558 -	150,892 -	8,339 -	(311,808)	J. Nzomo - Chairman, Board Audit Cor
42 43	Capital grants TOTAL SHAREHOLDERS' FUNDS	12 185 411	12,645,620	13 025 652	16 364 722	16,383,342	12,370,083	12 777 533	13,205,039	16,515,334	16,579,397	P. Russo - Managing Director
44	Minority interest											 The complete set of quarterly financi the Bank's website www.nationalban
45	Total Liabilities & Shareholders' Funds	129,588,169	133,633,970	146,251,458	146,543,305	140,499,545	129,669,618	133,554,390	146,187,748	146,454,956	140,500,060	at Harambee Avenue.
II.	STATEMENT OF COMPREHENSIVE INCOME for the period ended 31 March 2022	BANK 31-Mar-21 Shs'000 Un-audited	BANK 30-Jun-21 Shs'000 Un-audited	BANK 30-Sep-21 Shs'000 Un-audited	BANK 31-Dec-21 Shs'000 Audited	BANK 31-Mar-22 Shs'000 Un-audited	Shs'000	GROUP 30-Jun-21 Shs'000 Un-audited	GROUP 30-Sep-21 Shs'000 Un-audited	GROUP 31-Dec-21 Shs'000 Audited	GROUP 31-Mar-22 Shs'000 Un-audited	This may be also be accessed at the E REGISTERED OFFICE National Bank Building,
1.1	Interest Income Loans and advances	1,326,844	2,999,930	4,529,734	6,301,436	1,702,206	1,326,844	2,999,930	4,529,734	6,301,436	1,702,206	18 Harambee Avenue, Nairobi. P.O. BOX 72866, 00200, Nairobi.
1.2	Government securities Deposits and placements with banking institutions	1,365,620 25,475	2,752,188 60,950	4,194,319 129,007	5,761,130 170,981	1,496,467 22,174	1,367,175 26,834	2,755,122 60,950	4,199,789 129,007	5,769,193 170,981	1,500,592 22,174	Telephone: 2828000, 0711038000, 073 Fax: 311444
1.4 1.5	Other Interest Income Total interest income	2,717,939	5,813,068	8,853,060	6,221 12,239,768	8,749 3,229,596	2,720,853	5,816,002	8,858,530	6,221 12,247,831	8,749 3,233,721	E-Mail : info@nationalbank.co.ke Website : www.nationalbank.co.ke
2 2.1	Interest Expense Customer deposits	692,354	1,357,121	2,109,132	2,941,403	739,857	692,224	1,352,853	2,101,548	2,929,073	735,424	
2.2	Deposits and placements from banking institutions Other interest expenses	100,340 19,131	305,219 83,860	485,123 203,111	687,169 347,976	261,740 43,220	100,340 19,131	305,219 83,860	485,123 203,111	687,169 347,976	261,740 43,220	
2.4	Total Interest Expenses Net Interest Income	811,825 1,906,114	1,746,200 4,066,868	2,797,366	3,976,548 8,263,220	1,044,817	811,695 1,909,158	1,741,932	2,789,782 6,068,748	3,964,218 8,283,613	1,040,384	
4	Non-Interest Income			6,055,694		2,184,779		4,074,070			2,193,337	Bank on better
4.1 4.2		18,778 259,261	50,426 512,439	64,820 775,497	84,686 691,150	68,572 182,497	18,778 304,181	50,426 611,150	64,820 963,319	84,686 939,446	68,572 251,670	
4.3	Foreign exchange trading income (loss) Dividend Income	109,916	285,054 28,500	457,085 30,021	666,907 100,021	120,605 -	109,916	285,054	457,085 21	666,907 21	120,605	Earn up to 5
4.5 4.6	Other Income Total Non-Interest Income	90,100 478,055	200,889	232,488 1,559,911	305,043 1,847,807	110,731 482,405	90,100 522,975	200,889 1,147,519	227,287 1,712,532	299,842 1,990,902	110,731 551,578	
5	Total Operating Income	2,384,169	5,144,176	7,615,605	10,111,027	2,667,184	2,432,133	5,221,589	7,781,280	10,274,515	2,744,915	on your savi
6 6.1	Other Operating Expenses Loan loss provision	204,781	297,367	412,544	1,014,004	221,107	204,781	297,367	412,544	1,014,004	221,107	with the
6.2 6.3	Staff costs Directors' emoluments	1,078,550 5,541	2,147,727 12,282	3,237,275 18,995	4,266,885 26,719	1,095,477 6,469	1,072,056 5,541	2,150,096 13,850	3,250,178 22,975	4,293,896 33,581	1,085,437 8,273	Ahadi Accou
6.4	Rental charges	40,117	88,692	78,294	141,700	34,682	40,203	88,916	78,587	142,054	34,752	Alluul Accou
6.5	Depreciation charge on property and equipment Amortisation charges	168,737 98,807	328,414 192,934	528,377 280,389	762,341 364,429	166,332 82,337	168,773 99,288	328,486 194,860	528,509 283,760	762,545 369,246	166,404 83,782	
	Other operating expenses	497,057	1,055,062	1,644,634	2,147,992	581,308	486,955	1,046,347	1,640,581	2,148,889	582,387	
6.8 7	Profit before tax and exceptional items	2,093,590 290,579	4,122,478 1,021,698	6,200,508 1,415,097	8,724,070 1,386,957	2,187,712 479,472	2,077,597 354,536	4,119,922 1,101,667	6,217,134 1,564,146	8,764,215 1,510,300	2,182,142 562,773	THE
8 9	Exceptional items Profit after exceptional items	290,579	1,021,698	1,415,097	1,386,957	- 479,472	354,536	1,101,667	1,564,146	1,510,300	562,773	
10 11	Current tax Deferred tax	566 105,598	14,381 289,696	233,015	531,628 (162,261)	73,174 69,433	19,469 105,996	46,976 289,914	286,361 105,835	598,616 (161,321)	98,197 69,486	
12	Profit after tax and exceptional items	184,415	717,621	1,076,953	1,017,590	336,865	229,071	764,777	1,171,950	1,073,005	395,090	A COUNTY
13 14	Minority interest Profit after tax, exceptional items and minority interest	184,415	717,621	1,076,953	1,017,590	336,865	229,071	764,777	1,171,950	1,073,005	395,090	
15	Other Comprehensive Income											The second second
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	Marie Wall
	Fair value changes in available for sale financial assets Revaluation surplus on Property,plant and equipment	46,892	54,073	98,617	(62,663) -	(454,637) -	46,635 -	54,073 -	98,617	(64,530) -	(454,444)	Talk to us today on +254 703 088 900
	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	Email: callcentre@nationalbank.co.ke
	Income tax relating to components of other comprehensive	(1/ 000)	(16.222)									Or visit any NBK Branch near you
15.5	income	(14,068)	(16,222)	(29,585)	18,799	136,391	(13,991)	(16,222)	(29,585)	19,271	136,333	
16		32,825	37,851 755,472	(29,585) 69,032 1,145,985	18,799 (43,864) 973,726	136,391 (318,246) 18,619		(16,222) 37,851 802,628		19,271 (45,259) 1,027,746		*Terms and Conditions Apply

6%

9%

8%

3%

1.9%

6.2%

9.5%

8.5%

3.1%

Ш	OTHER DISCLOSURES	BANK 31-Mar-21 Shs'000	BANK 30-Jun-21 Shs'000	BANK 30-Sep-21 Shs'000	BANK 31-Dec-21 Shs'000	BAN 31-Mar-2 Shs'00
		Un-audited	Un-audited	Un-audited	Audited	Un-audite
_	Non-performing loans and advances					
1	Gross non-performing loans and advances	26,360,967	27,447,135	27,976,034	26,541,854	27,716,11
)	Less:Interest in suspense	4,734,041	4,548,725	4,892,192	4,391,263	4,545,75
:	Total Non-performing loans and advances (a-b)	21,626,926	22,898,410	23,083,842	22,150,591	23,170,35
ł	Less:Loan loss Provisions	11,503,961	12,098,852	12,228,074	11,782,093	12,260,56
	Net NPLs exposure (c-d)	10,122,965	10,799,557	10,855,768	10,368,498	10,909,79
	Discounted Value of Securities	9,325,185	10,736,740	10,675,731	10,239,577	10,733,78
	Net NPLs exposure (e-f)	797,780	62,818	180,037	128,920	176,01
	Insider loans and Advances					
	Directors,Shareholders and associates	4	21	18	18	1
	Employees	5,941,974	5,905,135	5,867,903	5,845,656	5,798,60
	Total insider loans, advances and other facilities	5,941,978	5,905,156	5,867,921	5,845,674	5,798,62
	Off-Balance sheet items					
	Letters of credit, guarantees and acceptances	5,055,196	4,798,015	4,549,513	4,514,574	3,888,83
	Forwards, swaps and options	4,179	4,967,095	5,359,250	5,204,900	6,939,52
	Other contingent liabilities	-	-	-		
	Total contingent liabilities	5,059,375	9,765,110	9,908,763	9,719,474	10,828,36
	Capital Strength					
	Core capital	6,463,711	6,164,098	6,155,346	10,288,488	10,172,2
	Minimum Statutory Capital	1,000,000	1,000,000		1,000,000	1,000,00
	Excess/(Deficiency) (a-b) Supplementary capital	5,463,711 1,268,343	5,164,098 4,368,809	5,155,346 4,396,344	9,288,488 1,316,500	9,172,2 1,322,53
	Total capital (a+d)	7,732,054	10,532,906	10,551,689	11,604,988	11,494,7
	Total risk weighted assets	77,691,953	78,422,698		81,308,855	81,791,95
	Core capital/total deposit liabilities	6.0%	5.7%	5.0%	9.1%	9.8%
	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
	Excess/(Deficiency) (q-h)	-2.0%	-2.3%	-3.0%	1.1%	1.8%
	Core capital/total risk weighted assets	8.4%	7.9%	7.6%	12.7%	12.4%
	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%
	Excess/(Deficiency) (j-k)	-2.1%	-2.6%	-2.9%	2.2%	1.9%
					2.2% 14.3%	1.9% 14.1%
	Excess/(Deficiency) (j-k)	-2.1%	-2.6%	-2.9%		
	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets	-2.1% 10.0%	-2.6% 13.4%	-2.9% 13.0%	14.3%	14.1%
	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets Minimum Statutory Ratio	-2.1% 10.0% 14.5%	-2.6% 13.4% 14.5%	-2.9% 13.0% 14.5%	14.3% 14.5%	14.1% 14.5%
	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency) (m-n) Adjusted core capital/total deposit liabilities* Adjusted core capital/total risk weighted assets*	-2.1% 10.0% 14.5% -4.5% 6.3% 8.7%	-2.6% 13.4% 14.5% -1.1% 5.9% 8.1%	-2.9% 13.0% 14.5% -1.5% 5.2% 7.8%	14.3% 14.5% -0.2% 9.2% 12.9%	14.1% 14.5% -0.4% 9.9% 12.6%
	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency)(m-n) Adjusted core capital/total deposit liabilities* Adjusted core capital/total risk weighted assets* Adjusted total capital/total risk weighted assets*	-2.1% 10.0% 14.5% -4.5% 6.3%	-2.6% 13.4% 14.5% -1.1% 5.9%	-2.9% 13.0% 14.5% -1.5% 5.2%	14.3% 14.5% -0.2% 9.2%	14.1% 14.5% -0.4% 9.9%
	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency)(m-n) Adjusted core capital/total deposit liabilities* Adjusted core capital/total risk weighted assets* Adjusted total capital/total risk weighted assets* Liquidity	-2.1% 10.0% 14.5% -4.5% 6.3% 8.7% 10.3%	-2.6% 13.4% 14.5% -1.1% 5.9% 8.1% 13.7%	-2.9% 13.0% 14.5% -1.5% 5.2% 7.8% 13.4%	14.3% 14.5% -0.2% 9.2% 12.9% 14.5%	14.1% 14.5% -0.4% 9.9% 12.6% 14.3%
1	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency)(m-n) Adjusted core capital/total deposit liabilities* Adjusted core capital/total risk weighted assets* Adjusted total capital/total risk weighted assets* Liquidity Liquidity Ratio	-2.1% 10.0% 14.5% -4.5% 6.3% 8.7% 10.3% 42.7%	-2.6% 13.4% 14.5% -1.1% 5.9% 8.1% 13.7%	-2.9% 13.0% 14.5% -1.5% 5.2% 7.8% 13.4%	14.3% 14.5% -0.2% 9.2% 12.9% 14.5%	14.1% 14.5% -0.4% 9.9% 12.6% 14.3%
n	Excess/(Deficiency) (j-k) Total capital/total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency)(m-n) Adjusted core capital/total deposit liabilities* Adjusted core capital/total risk weighted assets* Adjusted total capital/total risk weighted assets* Liquidity	-2.1% 10.0% 14.5% -4.5% 6.3% 8.7% 10.3%	-2.6% 13.4% 14.5% -1.1% 5.9% 8.1% 13.7%	-2.9% 13.0% 14.5% -1.5% 5.2% 7.8% 13.4%	14.3% 14.5% -0.2% 9.2% 12.9% 14.5%	14.1% 14.5% -0.4% 9.9% 12.6% 14.3%

udes the expected credit loss provisions added back to Capital in line with pril 2018 on implementation of IFRS 9

ats are an extract from the books of the Financial statements and records $\,$ of ay 2022 and signed on its behalf by:

ncial statements, statutory and qualitative disclosures can be accessed on Jank.co.ke. They may also be accessed at the institutions head office located

Bank's registered office listed hereunder.

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