

The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 31 March 2022

I. STATEMENT OF FINANCIAL POSITION as at 31 March 2022

	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	GROUP
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited
A Assets										
1 Cash (both Local & Foreign)	1,249,469	940,995	1,007,756	1,250,983	1,091,995	1,249,469	940,995	1,007,756	1,250,983	1,091,995
2 Balances due from Central Bank of Kenya	4,133,434	4,081,795	3,757,987	7,722,963	3,378,494	4,133,434	4,081,795	3,757,987	7,722,963	3,378,494
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:(a+b)	48,762,262	51,053,637	54,017,667	53,369,382	51,623,393	48,839,094	51,122,228	54,089,971	53,452,206	51,778,373
a) Held to Maturity:(i+ii)	33,614,230	33,356,840	33,234,414	33,345,031	33,429,933	33,614,230	33,356,840	33,234,414	33,345,031	33,491,432
5.a.i Kenya Government securities	33,614,230	33,356,840	33,234,414	33,049,950	33,126,102	33,614,230	33,356,840	33,234,414	33,049,950	33,187,601
5.a.ii Other securities	-	-	-	295,081	303,831	-	-	-	295,081	303,831
b) Available for sale:(i+ii)	15,148,032	17,696,797	20,783,253	20,024,351	18,193,460	15,224,864	17,765,388	20,855,557	20,107,175	18,286,941
i. Kenya Government securities	15,148,032	17,696,797	20,783,253	20,024,351	18,193,460	15,224,864	17,765,388	20,855,557	20,107,175	18,286,941
ii. Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,367,120	1,352,368	6,955,814	1,852,529	1,352,457	1,367,120	1,352,368	6,955,814	1,852,529	1,352,457
7 Deposits and balances due from banking institutions abroad	1,234,389	2,622,821	1,021,973	496,359	946,746	1,234,389	2,622,821	1,021,973	496,359	946,746
8 Tax recoverable	306,432	295,415	78,984	-	-	300,584	292,926	58,721	-	-
9 Loans and advances to customers (net)	57,668,263	60,376,595	64,953,499	67,045,738	67,470,096	57,668,263	60,376,595	64,953,499	67,045,738	67,470,096
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	616,044	670,824	657,458	649,876	682,051	616,044	670,824	657,458	649,876	682,051
12 Investments in subsidiary companies	24,963	24,963	24,963	24,963	24,963	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	4,213,320	4,076,935	4,274,938	4,119,087	3,967,622	4,213,320	4,076,935	4,274,938	4,119,087	3,967,622
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	665,434	634,903	568,933	612,378	555,525	693,853	661,877	594,462	636,462	578,164
18 Deferred tax asset	3,052,139	2,826,975	3,007,004	3,317,439	3,384,397	3,051,981	2,827,086	3,007,387	3,316,905	3,383,890
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	6,294,900	4,675,744	5,924,482	6,081,608	6,021,806	6,301,551	4,526,436	5,806,337	5,910,476	5,868,871
21 TOTAL ASSETS	129,588,169	133,633,970	146,251,458	146,543,305	140,499,545	129,669,618	133,554,390	146,187,748	146,454,956	140,500,060
B Liabilities										
22 Balances due to Central Bank of Kenya	-	-	-	3,496,740	6,995,020	-	-	-	3,496,740	6,995,020
23 Customer deposits	99,090,859	99,913,441	115,424,152	106,103,099	98,656,380	98,857,733	99,716,681	115,135,108	105,786,296	98,346,884
24 Deposits and balances due to local banking institutions	8,137,398	7,485,321	3,310,433	10,554,365	9,905,645	8,137,398	7,485,321	3,310,433	10,554,365	9,905,645
25 Deposits and balances due to foreign banking institutions	7,941,366	7,712,427	7,532,793	7,455,621	5,462,230	7,941,366	7,712,427	7,532,793	7,455,621	5,462,230
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	3,237,000	3,315,000	-	-	-	3,237,000	3,315,000	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	215,227	284,351	-	(297)	-	237,067	326,974
30 Dividends payable	-	5,681	5,681	5,681	274	5,681	5,681	5,681	274	274
31 Deferred tax liability	-	-	-	-	-	-	297	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	2,227,454	2,634,480	3,637,747	2,353,257	2,812,303	2,357,357	2,619,747	3,683,694	2,409,259	2,883,636
34 TOTAL LIABILITIES	117,402,758	120,988,350	133,225,806	130,178,583	124,116,203	117,299,535	120,776,857	132,982,709	129,939,622	123,920,663
C Shareholders' Funds										
35 Paid up /Assigned capital	12,368,906	12,368,906	12,368,906	12,683,038	12,683,038	12,368,906	12,368,906	12,368,906	12,683,038	12,683,038
36 Share premium/(discount)	-	-	-	3,141,319	3,141,319	-	-	-	3,141,319	3,141,319
37 Revaluation reserves	1,225,905	1,225,905	1,225,905	1,200,558	1,200,558	1,225,905	1,225,905	1,225,905	1,200,560	1,200,556
38 Retained earnings/Accumulated losses	(5,602,693)	(5,671,226)	(5,503,011)	(5,190,271)	(5,121,889)	(5,418,276)	(5,538,562)	(5,322,506)	(5,038,471)	(4,922,741)
39 Statutory loan loss reserves	4,074,991	4,590,726	4,781,842	4,520,549	4,789,033	4,074,991	4,590,726	4,781,842	4,520,549	4,789,033
40 Other Reserves	118,302	131,309	152,010	9,529	(308,717)	118,557	130,558	150,892	8,339	(311,808)
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	12,185,411	12,645,620	13,025,652	16,364,722	16,383,342	12,370,083	12,777,533	13,205,039	16,515,334	16,579,397
44 Minority interest	-	-	-	-	-	-	-	-	-	-
45 Total Liabilities & Shareholders' Funds	129,588,169	133,633,970	146,251,458	146,543,305	140,499,545	129,669,618	133,554,390	146,187,748	146,454,956	140,500,060

II. STATEMENT OF COMPREHENSIVE INCOME for the period ended 31 March 2022

	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	GROUP
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited
1 Interest Income										
1.1 Loans and advances	1,326,844	2,999,930	4,529,734	6,301,436	1,702,206	1,326,844	2,999,930	4,529,734	6,301,436	1,702,206
1.2 Government securities	1,365,620	2,752,188	4,194,319	5,761,130	1,496,467	1,367,175	2,755,122	4,199,789	5,769,193	1,500,592
1.3 Deposits and placements with banking institutions	25,475	60,950	129,007	170,981	22,174	26,834	60,950	129,007	170,981	22,174
1.4 Other Interest Income	-	-	-	6,221	8,749	-	-	-	6,221	8,749
1.5 Total interest income	2,717,939	5,813,068	8,853,060	12,239,768	3,229,596	2,720,853	5,816,002	8,858,530	12,247,831	3,233,721
2 Interest Expense										
2.1 Customer deposits	692,354	1,357,121	2,109,132	2,941,403	739,857	692,224	1,352,853	2,101,548	2,929,073	735,424
2.2 Deposits and placements from banking institutions	100,340	305,219	485,123	687,169	261,740	100,340	305,219	485,123	687,169	261,740
2.3 Other interest expenses	19,131	83,860	203,111	347,976	43,220	19,131	83,860	203,111	347,976	43,220
2.4 Total Interest Expenses	811,825	1,746,200	2,797,366	3,976,548	1,044,817	811,695	1,741,932	2,789,782	3,964,218	1,040,384
3 Net Interest Income	1,906,114	4,066,868	6,055,694	8,263,220	2,184,779	1,909,158	4,074,070	6,068,748	8,283,613	2,193,337
4 Non-Interest Income										
4.1 Fees and commissions on loans and advances	18,778	50,426	64,820	84,686	68,572	18,778	50,426	64,820	84,686	68,572
4.2 Other fees and commissions	259,261	512,439	775,497	691,150	182,497	304,181	611,150	963,319	939,446	251,670
4.3 Foreign exchange trading income (loss)	109,916	285,054	457,085	666,907	120,605	109,916	285,054	457,085	666,907	120,605
4.4 Dividend Income	-	28,500	30,021	100,021	-	-	-	21	21	-
4.5 Other Income	90,100	200,889	232,488	305,043	110,731	90,100	200,889	227,287	299,842	110,731
4.6 Total Non-Interest Income	478,055	1,077,308	1,559,911	1,847,807	482,405	522,975	1,147,519	1,712,532	1,990,902	551,578
5 Total Operating Income	2,384,169	5,144,176	7,615,605	10,111,027	2,667,184	2,432,133	5,221,589	7,781,280	10,274,515	2,744,915
6 Other Operating Expenses										
6.1 Loan loss provision	204,781	297,367	412,544	1,014,004	221,107	204,781	297,367	412,544	1,014,004	221,107
6.2 Staff costs	1,078,550	2,147,727	3,237,275	4,266,885	1,095,477	1,072,056	2,150,096	3,250,178	4,293,896	1,085,437
6.3 Directors' emoluments	5,541	12,282	18,995	26,719	6,469	5,541	13,850	22,975	33,581	8,273
6.4 Rental charges	40,117	88,692	78,294	141,700	34,682	40,203	88,916			