

KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2021

	UN-AUDITE	DFINA	NCIAL	SIAIE	MENTS	5 AND	OTHER	DISCL	USURF	2S FOR	THE P	ERIOD	ENDE	D 30 J	NE 202	<u>2</u> 1	
	,	20 ton 20	KCB KENYA		30 lun 20		NATIONAL BAN		I 20		KCB GROUP PL				CB GROUP PLC C		
I.	STATEMENT OF FINANCIAL POSITION	30-Jun-21 Kshs 000	Kshs 000	31-Dec-20 Kshs 000	Kshs 000	Kshs 000	Kshs 000	31-Dec-20 Kshs 000	30-Jun-20 Kshs 000	Kshs 000	Kshs 000		Kshs 000	0 Kshs 000	Kshs 000	Kshs 000	Kshs 000
	ASSETS	Un-audited	d Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	d Un-audited	I Un-audited	Audited	Un-audited
	Cash (both Local & Foreign)	7,078,197	7,615,802	7,597,722	6,074,983	940,995	1,249,469	1,100,330	1,292,929		_	-	-	- 14,393,282	15,239,536	15,152,993	12,213,526
	Balances due from Central Bank of Kenya	44,807,278		25,839,259	39,115,841	4,081,795	4,133,434	3,750,586	9,456,491		-	-	_"	- 48,889,073	32,046,563	29,589,845	
	Kenya Government and other securities held for dealing purposes	-	405,097	2,019,227	-		-	-	-		-	-	-7		405,097	2,019,227	-
4.	Financial Assets at fair value through profit and loss Investment securities:		-	-	-7			-			-	-	-7			-	-
5.	a) Held at armotized cost: a. Kenya Government securities	72,359,602	72,058,395	69,422,464	51,069,643	33,356,840	33,614,230	34,460,222	34,555,655		-	-	-	- 106,067,077	106,009,625	103,882,686	85,625,298
	b. Other securities	-	-	-	-7		-	-	-7		-	-	_'	- 11,293,433		10,597,858	
	b) Fair value through OCI: a. Kenya Government securities	70,731,155	68,656,825	71,106,673			7 15,148,032	15,096,249	9,445,632		-	-	_/	- 89,011,282		86,202,922	
,	b. Other securities	5 847 044	 6 2,459,041	3,097,833	1,724,468		1 347 120	1,357,790	1,054,278	3,993,311	1,160,495	1,146,705	24,473 1,535,438		11,139,894	8,081,389 4,455,623	
	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	5,847,046 13,423,354		3,097,833 8,662,093		1,352,368 2,622,821	1,367,120 1,234,389	1,357,790 755,496	1,054,278 1,181,205		1,100,470	1,140,700	1,000,400	7,199,414 - 45,349,403	3,826,161 34,520,821	4,455,623 39,117,240	
	Tax recoverable	-	4 -	247,078		295,415		304,692	304,204		-	24,920	28,743		-	425,728	
	Loans and advances to customers (net)	497,927,674		492,537,561	464,006,913		57,668,263	55,539,275	50,273,213			-	_/	- 606,967,409	597,110,217	595,254,297	559,884,343
	Balances due from group companies	1,911,824		5,715,418			114.04%	- (20.252		4,124,299	9,473,050	212,778	1,002,490			-	-
	Investments in associates Investments in subsidiary companies	600,000	0 600,000	600,000	600,000	670,824 24,963		630,353 24,963	547,967 19,963		79,661,797	- 79,661,797	79,227,397	- 1,270,824 7 -	600,000	600,000	600,000
	Investments in subsidiary companies Investments in joint ventures		1 - 1	-]/	24,700	Z4,700 -	24,963	17,700	77,001,777	/7,001,///	/7,001,///	17,221,071		- 4 -	-	-
	Investment properties	11,137,000	6,287,000	6,035,000	5,642,223		4 -	-	- 7		i -	-	_7	- 11,137,000	6,287,000	6,035,000	5,642,223
15.	Property and equipment	9,188,711	9,150,404	9,977,222	10,023,093	4,076,935	4,213,320	4,374,108	4,337,707	613,219	614,904	616,428	616,984	4 18,180,756	18,522,034	19,967,596	20,238,654
	Prepaid lease rentals	120,772		122,019			- 12/	-	-7	-	-	-	-7	- 118,767	121,396	120,015	· ·
	Intangible assets Deferred tax asset	4,023,087 15,940,264		4,443,725		634,903 2,826,975		744,447 3,136,380	882,274 2,472,655			7,597			5,382,267 18,651,925	5,499,457 17,647,182	
	Deferred tax asset Retirement benefit asset	10,740,204	4 14,975,006	13,789,704	9,232,651	2,820,775	3,052,139	3,130,300	2,4/2,000	1,777	1,700	-	9,906	17,403,762	18,001,720	17,647,102	12,333,740
	Other assets	24,786,290	23,174,407	37,132,433	15,598,651	4,675,744	6,294,900	5,566,729	3,401,285	47,748	14,550	33,330		1 31,121,316	32,682,285	43,161,195	24,277,598
	TOTAL ASSETS	779,882,254							119,225,458					2 1,022,153,011			
	LIABILITIES												7				
	Balances due to Central Bank of Kenya	-	- 201 015	- 107 015	4,914,250		- 200.050	- 200 200	- 107 152		-	-	-7	-	- (1/ 20/		4,914,250
	Customer deposits Deposits and balances due to local banking institutions	601,680,391 3,035,488				99,913,441 7,485,321	99,090,859 8,137,398	99,229,389 6,460,632	99,627,153 1,280,280		. <u>-</u>	-	-7	- 786,035,101 - 7,617,580	749,414,204 8,955,784		
	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	3,035,488 753,273		1,776,411 662,973	1,070,475 1,829,756			6,460,632 6,981,903	1,280,280 4,180,994		i .	-		- 7,617,580 - 7,388,428		7,237,043 12,431,235	
	Other money market deposits	7	-	-	1,02.,	7,7	**************************************	0,70.,	4,100,.			-			0,202,	12,40.,.	
	Borrowed funds	33,191,221	1 33,930,412	34,706,661	18,663,750	3,237,000		-	-//		-	-	_7	- 35,042,011	35,961,305	37,032,388	21,376,783
	Balances due to group companies		4 -	-	-7		-	-	-7	4,019,235		3,553,491	3,125,892		-	-	- "
	Tax payable	1,920,732		-	472,400				- 011	122,095	32,532	-	-7	- 2,323,292	3,800,169	-	519,323
	Dividends payable Deferred tax liability		9,177,637	-	[7	5,681	5,681	5,681	5,811			10 152	-y			-	- 1
	Deferred tax liability Retirement benefit liability	- 177,000	 0 177,000	- 177,000	7			-]/		i -	10,152		177,000	177,000	- 177,000	- , -
	Other liabilities	23,923,622		21,123,927		2,634,480	2,227,454	2,228,471	2,792,287	122,842	42,952	52,364	15,131			21,283,837	
	TOTAL LIABILITIES	664,681,727							107,886,525								
	SHAREHOLDERS' FUNDS		4		7		-		7				7		4		
	Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	12,368,906	12,368,906	12,368,906	12,368,906			3,213,463				3,213,463	
	Share premium/(discount) Revaluation reserves		4 [-	[7	1,225,905	- 5 1,225,905	1,225,905	1,255,687	27,690,149	27,690,149	27,690,149	27,690,149	9 27,690,149 - 1,225,905	27,690,149 1,225,905	27,690,149 1,225,905	
	Revaluation reserves Retained earnings/ Accumulated losses	61,439,719	53,771,579	- 48,232,365	46,728,427			1,225,905 (5,506,873)	1,255,687	53,281,173	52,930,365	43,970,473	48,515,214				
	Statutory loan loss reserve	01,407,.	23,77,,0.	40,202,2	40,720,	4,590,726		3,794,213	3,864,058		02,700,00	40,770,	40,010,_	4 126,482,898 - 3,795,390	4,584,440	2,154,895	
40.	Other Reserves/Re-measurement of defined benefit asset/	(225,292)) (907,676)	(125,558)	393,771			53,393	78,828		. <u>.</u>	-	(52,270)		(8,629,152)	(7,896,070)	
	liability	(,	4				4	J.,.	, <u>J</u>		2 212 //43	2 212 443		(1)112.			
	Proposed dividends Capital grants		4]	9,177,637	J			-]/		3,213,463	3,213,463	- ₇		3,213,463	3,213,463	-
	TOTAL SHAREHOLDERS' FUNDS	115,200,527	106,850,003	111,270,544	101,108,298	12,645,620	12,185,411	11,935,544	11,338,933	84,184,785	87,047,440	78,087,548	79,366,549	9 152,919,606	147,508,218	142,424,283	132,138,671
	Minority Interest			-	-		<u> </u>	-	-		·	-			<u> </u>	-	-
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	779,882,254	4 744,461,528	758,345,431	730,292,814	133,633,970	129,588,169	126,841,620	119,225,458	88,448,957	90,933,593	81,703,555	82,507,572	2 1,022,153,011	977,522,612	987,810,253	953,071,512
	STATEMENT OF COMPREHENSIVE INCOME																
1.	INTEREST INCOME 1.1 Loans and advances	28,236,791	1 12,869,217	52,176,373	24,720,409	2,999,930	1,326,844	4,641,097	2,312,683		. <u>.</u>	-		- 34,495,165	15,817,634	64,770,327	29,987,544
	1.1 Loans and advances 1.2 Government securities	28,236,791 8,212,578		52,176,373 16,220,619	7,606,469	2,999,930 2,752,188		4,641,097 5,002,783	2,312,683			-		- 34,495,165 - 12,069,926	5 15,817,634 5 5,955,180	64,770,327 23,177,656	
	Deposits and placements with banking institutions	374,300		510,169		60,950		86,617	40,999		6,246	31,329	21,129			797,469	
	1.4 Other Interest Income	-	-		_		-	-	-		<u>-</u>	-			-	-	
	1.5 Total interest income	36,823,669	7 17,043,999	68,907,161	32,679,349	5,813,068	2,717,939	9,730,497	4,683,377	53,349	6,246	31,329	21,129	9 47,117,996	21,969,611	88,745,452	41,382,127
2.	INTEREST EXPENSE	1 154 527	2 271 842	110/0 287	7 010 482	1 257 121	(02.35/	2 //2 293	1 222 474				7	0.143.36/	1 524 7/18	12.055.318	2 210 022
	2.1 Customer deposits 2.2 Deposits and placement from banking institutions	6,654,627 889,627		14,269,287 1,167,011	7,010,682 667,568			2,463,293 150,287	1,233,676 58,374			-	-y	9,163,3661,538,370	4,536,748 706,618	18,855,318 1,952,551	
	2.2 Deposits and placement from banking institutions 3.3 Other interest expenses	-	400,	1,107,0	007,00	305,219 83,860		150,287 98,475	58,374 48,003			-		1,000,0	/00,0	1,702,00 .	7/4,0
	2.4 Total interest expenses	7,544,254	4 3,725,620	15,436,298	7,678,250			2,712,055	1,340,053		<u>-</u>	<u> </u>		- 10,701,736	5,243,366	20,807,869	10,312,539
	NET INTEREST INCOME/(LOSS)	29,279,415		53,470,863				7,018,442	3,343,324		6,246	31,329	21,129				
4.	OTHER OPERATING INCOME	- 22 20/	2 227		== 2/2	72.40	2 270							222.550			
	4.1 Fees and commissions on loans and advances	3,720,881 3,264,389	1 1,383,087	7,881,136 6,343,034				97,005 894 858	63,812 534,384			-	-7	- 3,992,559 - 5,194,690	1,486,113	7,504,666 10,274,334	
	4.2 Other fees and commissions 4.3 Foreign exchange trading income	3,264,389 1,586,789		6,343,034 3,416,282	3,035,565 1,546,968			894,858 486,807	534,384 196,947		(438)	- 37,601	27,259	- 5,194,690 9 2,717,979	2,486,492 1,189,421	10,274,334 5,389,620	
	4.4 Dividend Income	1,000,	4 -	J,+10,	1,040,.	285,054		118,065	57,000			170,000			1,107,	-	۷,40.,.
	4.5 Other income	1,842,580	782,302	4,731,262	1,639,242			279,087	107,253			506,956			1,151,863	5,281,981	2,135,587
	4.6 Total other operating income	10,414,639		22,371,714				1,875,822	959,396			714,557				28,450,601	
	TOTAL OPERATING INCOME	39,694,054	4 17,754,949	75,842,577	35,952,936	5,144,176	2,384,169	8,894,264	4,302,720	10,224,837	9,349,166	745,886	295,298	8 51,209,897	23,040,134	96,388,184	45,033,198
6.	OTHER OPERATING EXPENSES	5,860,842	2 2,494,297	23,398,651	10,321,966	297,367	7 204,781	1,387,426	413,679			_		- 6,583,174	2,861,063	27,508,441	11,027,244
	6.1 Loan loss provision 6.2 Staff costs	5,860,842 8,447,304		23,398,651 13,485,558				1,387,426 4,077,889	1,953,757		157,083	658,846	132,932			27,508,441 20,451,028	
	6.3 Directors' emoluments	78,668		248,102				20,436	12,106			50,354				296,200	
1	6.4 Rental charges	108,860		208,882				173,612	73,344		-	-		- 246,398		389,603	
	6.5 Depreciation charge on property and equipment	1,058,030	526,819	2,201,665	772,186	328,414	168,737	669,051	332,618	6,686	3,335	12,184	5,747	7 1,749,274	847,399	3,609,291	1,398,996
1	6.6 Amortisation charges	863,402		1,790,693				398,030	200,508			2,026				2,309,813	
4	6.7 Other operating expenses	4,514,699		10,922,584				1,855,227	1,130,082							16,104,928	
1			9,899,829	52,256,135	24,591,466	4,122,478	2,093,590	8,581,671	4,116,094	778,421	342,826	2,099,975	345,667	7 29,294,245	13,922,215	70,669,304	32,208,440
١,	6.8 Total other operating expenses 7.Profit/(loss) before tax and exceptional items	20,931,805		23,586,442		1,021,698	290,579	312,593	186,626	9,446,416	9,006,340	(1,354,089)	(50,369)	21,915,652	9,117,919	25,718,880	12,824,758























KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2021

		KCB KENYA BANK			NATIONAL BANK OF KENYA			KCB GROUP PLC COMPANY			KCB GROUP PLC CONSOLIDATED						
		30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-20	30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-20	30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-20	30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-20
		Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000 Un-audited	Kshs 000	Kshs 000 Un-audited
0	Exceptional items	on-audited	on-audited	Audited	on-audited	on-audited	on-audited	Audited	on-audited	on-audited	on-audited	Audited	on-audited	on-audited	on-audited	Audited	on-audited
	Profit/(loss) after exceptional items	18,762,249	7,855,120	23.586.442	11,361,470	1,021,698	290,579	312,593	186,626	9,446,416	9,006,340	(1,354,089)	(50,369)	21,915,652	9,117,919	25,718,880	12,824,758
	Current tax	(7,705,414)	(3,678,337)	(10,063,654)	(4,630,572)	(14,381)	(566)	(185,444)	100,020	(147,868)	(58,304)	(7,499)	(50,567)	(8,509,255)	(4,054,012)	(10,903,436)	(5,076,074)
	Deferred tax	2,150,560	1,362,431	4,824,069	315,086	(289,696)	(105,598)	50,582	(567,930)	12,151	11,857	(11,372)	8,686	1,894,518	1,312,043	4,788,198	(171,079)
	Profit/(loss) after tax and exceptional items	13,207,395	5,539,214	18,346,857	7,045,984	717,621	184,415	177,731	(381,304)	9,310,699	8,959,893	(1,372,960)	(41,683)	15,300,915	6,375,950	19,603,642	7,577,605
	Minority Interest	13,207,373	3,337,214	10,340,037	7,043,704	717,021	- 104,413	177,731	(301,304)	7,310,077	0,737,073	(1,372,700)	(41,000)	13,300,713	0,373,730	17,003,042	7,377,003
	Profit/(loss) after tax and exceptional items and Minority Interest	13,207,395	5,539,214	18,346,857	7,045,984	717,621	184,415	177,731	(381,304)	9,310,699	8,959,893	(1,372,960)	(41,683)	15,300,915	6,375,950	19,603,642	7,577,605
	Other Comprehensive income:	,,	-,,	,,	.,,	,	,	,	, ,	.,,	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,	,,	-,,	,,-	.,,
	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	(1,707,271)	(106,074)	(955,000)	[111,624]
	15.2 Fair value changes in available-for-sale financial assets	[142,477]	(1,117,311)	618,503	1,788,361	54,073	46,892	71,191	112,611	-	-	-	(1,261)	159,493	(900,726)	3,117,974	1,572,807
	15.3 Re-measurement of defined benefit pension fund	-	-	(167,000)		-	-	-	-	-	-	-	-	-	-	(167,000)	-
	15.4 Share of other comprehensive income of associates	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
	15.5 Income tax relating to components of other comprehensive	42,743	335,193	(135,451)	(536,508)	(16,222)	(14,068)	(17,798)	(33,783)	_	_	_	378	(47,848)	270,218	(885,292)	(471,842)
	income																
	Other comprehensive income for the year net of tax	(99,734)	(782,118)	316,052	1,251,853	37,851	32,824	53,393	78,828	0.010.700	- 0.050.000	- (4.070.0(0)	(883)	(1,595,626)	(736,582)	1,110,682	989,341
	Total comprehensive income for the year	13,107,661	4,757,096	18,662,909	8,297,837	755,472	217,239	231,124	(302,476)	9,310,699	8,959,893	(1,372,960)	(42,566)	13,705,289	5,639,368	20,714,324	8,566,946
	EARNINGS PER SHARE- DILUTED & BASIC KSHS DIVIDEND PER SHARE - DECLARED KSHS	0.49	0.35	0.34	0.31	0.12	0.06	0.01	(0.05)	-	-	-	-	8.53	7.02	6.10 1.00	5.33
	OTHER DISCLOSURES	-		0.17	-	-	-		-	-	-	-	-			1.00	
	NON-PERFORMING LOANS AND ADVANCES																
١.	a) Gross Non-performing loans and advances	65,021,737	68,465,655	66,810,159	50,442,944	27,447,135	26,360,967	26,438,040	28,659,573					95,732,747	98,019,399	96,612,758	83,884,432
	b) Less Interest in Suspense	7,237,473	8,170,459	7,203,362	5,832,716	4,548,725	4,734,041	4,290,607	5,381,122					12,148,304	13,291,877	11,849,662	11,641,695
	c) Total Non-Performing Loans and Advances (a-b)	57,784,264	60,295,196	59,606,797	44,610,228	22,898,410	21,626,926	22,147,433	23,278,451					83,584,443	84,727,522	84,763,096	72,242,737
	d) Less Loan Loss Provision	33,150,242	32,805,809	33,533,503	24,379,566	12,098,852	11,503,961	11,322,528	10,281,702					46,798,263	47,117,720	45,904,828	36,103,733
	e) Net Non-Performing Loans and Advances(c-d)	24,634,022	27,489,387	26,073,294	20,230,662	10,799,558	10,122,965	10,824,905	12,996,749					36,786,180	37,609,802	38,858,268	36,139,004
	f) Discounted Value of Securities	22,558,614	24,779,217	23,561,199	17,302,378	10,736,740	9,325,185	10,330,933	12,711,844					40,915,466	45,599,552	43,674,611	39,320,649
	g) Net NPLs Exposure (e-f)	2,075,408	2,710,170	2,512,095	2,928,284	62,818	797,780	493,972	284,905					(4,129,286)	(7,989,750)	(4,816,343)	(3,181,645)
2.	INSIDER LOANS AND ADVANCES	_,,	_,,	_,-,-,-,-	-,,	,	,	,						(1,1=1,=11,	(-,,,	(4 - 1 - 4 - 1 - 1	(-)
	a) Directors, Shareholders and Associates	2,646,847	2,990,946	3,461,438	2,454,867	21	4	-	1					1,721,790	1,572,035	1,818,015	1,417,189
	b) Employees	14,590,818	14,588,062	14,544,769	13,302,548	5,905,135	5,941,974	5,872,627	5,544,248					21,857,065	22,058,465	21,694,482	20,047,684
	c) Total Insider Loans and Advances and other facilities	17,237,665	17,579,008	18,006,207	15,757,415	5,905,156	5,941,978	5,872,627	5,544,249					23,578,855	23,630,500	23,512,497	21,464,873
3.	OFF-BALANCE SHEET ITEMS																
	a) Letters of credit, guarantees, acceptances	54,260,469	67,007,549	60,389,210	76,782,495	4,798,015	5,055,196	4,996,228	7,007,850					67,896,346	80,346,153	74,319,742	93,455,265
	b) Forwards, swaps and options	22,833,969	12,319,935	16,307,815	16,002,702	4,967,095	4,179	11,351,200	174,158					29,354,926	14,405,392	28,784,319	17,546,049
	c) Other contingent liabilities	-	-	-		-	-	-	-					-	-	-	-
	d) Total Contingent Liabilities	77,094,438	79,327,484	76,697,025	92,785,197	9,765,110	5,059,375	16,347,428	7,182,008					97,251,272	94,751,545	103,104,061	111,001,314
4.	CAPITAL STRENGTH																
	a) Core capital	108,822,121	104,988,072	102,218,465	97,191,535	6,164,098	6,463,711	6,578,405	6,139,193					149,736,053	143,925,587	143,723,638	132,333,209
	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000					7,781,383	7,839,731	7,859,059	7,724,796
	c) Excess (a-b)	107,822,121	103,988,072	101,218,465	96,191,535	5,164,098	5,463,711	5,578,405	5,139,193					141,954,670	136,085,856	135,864,579	124,608,413
	d) Supplementary Capital	23,344,188	24,046,000	24,455,875	7,998,750	4,368,809	1,268,343	1,256,934	1,190,008					27,139,578	28,630,440	26,610,770	11,328,510
	e) Total Capital (a+d)	132,166,309		126,674,340		10,532,907	7,732,054	7,835,339	7,329,201					176,875,631	172,556,027		
	f) Total risk weighted assets		649,662,033			78,422,698	77,691,953	76,036,622	70,086,927						792,583,200		
	g) Core Capital/Total deposits Liabilities	18.1%	18.4%	17.3%	16.5%	5.7%	6.0%	6.2%	5.9%					19.0%	19.2%	18.7%	17.5%
	h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%					8.0%	8.0%	8.0%	8.0%
	I) Excess	10.1%	10.4%	9.3%	8.5%	(2.3%)	(2.0%)	(1.8%)	(2.1%)					11.0%	11.2%	10.7%	9.5%
	j) Core Capital / total risk weighted assets	16.6%	16.2%	15.6%	16.1%	7.9%	8.4%	8.7%	8.8%					18.6%	18.2%	18.2%	17.9%
	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%					10.5%	10.5%	10.5%	10.5%
	l) Excess (j-k)	6.1%	5.7%	5.1%	5.6%	(2.6%)	(2.1%)	(1.8%)	(1.7%)					8.1%	7.7%	7.7%	7.4%
	m) Total Capital/total risk weighted assets	20.2%	19.9% 14.5%	19.4% 14.5%	17.4%	13.4% 14.5%	10.0% 14.5%	10.3% 14.5%	10.5%					21.9% 14.5%	21.8% 14.5%	21.6%	19.5%
	n) Minimum statutory Ratio o) Excess (m-n)	14.5% 5.7%	14.5% 5.4%	14.5% 4.9%	14.5% 2.9%	14.5% (1.1%)	(4.5%)	14.5% (4.2%)	14.5% (4.0%)					7.4%	7.3%	14.5% 7.1%	14.5% 5.0%
	p) Adjusted Core Capital/Total Deposit Liabilities*	18.2%	18.6%	17.6%	17.0%	5.9%	6.3%	6.2%	6.0%					19.2%	19.4%	18.9%	17.8%
	q) Adjusted Core Capital/Total Deposit Liabilities*	18.2%	16.3%	17.6%	17.0%	5.9% 8.1%	8.7%	8.7%	8.8%					19.2%	19.4%	18.4%	17.8%
	r) Adjusted Total Capital/Total Risk Weighted Assets*	20.3%	20.0%	19.5%	17.8%	13.8%	10.3%	10.3%	10.5%					22.0%	21.9%	21.8%	19.8%
5	LIQUIDITY	20.3 %	20.0 /0	17.3 /0	17.0/0	13.0%	10.3 //	10.3 //	10.5 /6					22.070	21.7/0	21.0/0	17.0 /0
٥.	a) Liquidity Ratio	35.1%	31.3%	31.2%	34.7%	46.6%	42.7%	44.4%	50.2%					40.1%	37.3%	36.1%	40.0%
	b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%					20.0%	20.0%	20.0%	20.0%
	_,	20.070	20.070	20.070	20.070	20.070	20.070	20.070	20.070					20.070	20.070	20.070	20.070

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

As at 30 June 2021	Share capital Kshs '000	Share premium Kshs '000	Revenue and other reserves Kshs '000	Total Kshs '000
At 1 January 2021	3,213,463	27,690,149	111,520,671	142,424,283
Profit for the year	-	-	15,300,915	15,300,915
Other comprehensive income net of tax	-	-	[1,592,129]	[1,592,129]
Dividend paid in the year	-	-	(3,213,463)	[3,213,463]
At 30 June 2021	3,213,463	27,690,149	122,015,994	152,919,606

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

As at 30 June 2021	30-June-2021 Un-audited Kshs '000	31-Dec-20 Audited Kshs '000	30-June-2020 Un-audited Kshs '000
Cashflows generated from / operating activities	19,871,818	2,167,012	10,029,754
Cashflows used in investing activities	(3,047,171)	(4,650,965)	[4,521,724]
Cash flows (used in)/generated from financing activities	(8,985,000)	4,455,953	(7,721,000)
Net increase / (decrease) in cash and cash equivalents	7,839,646	1,972,000	(2,212,970)
Cash and cash equivalents as at 1 January	65,174,000	63,202,000	63,202,000
Cash and cash equivalents at 30 June	73,013,646	65,174,000	60,989,030

20.1%

17.3%

16.1%

20.0%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9

15.1%

11.3%

11.2%

14.7%

26.6%

22.7%

24.4%

30.2%

c) Excess (a-b)

Message from the Directors
The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya.
The financial statements were approved by the Board of Directors on Wednesday 18 August, 2021 and signed on its behalf by: Andrew W. Kairu – Group Chairman | Joshua Oigara – Group Chief Executive Officer and Managing Director

Regulated by Central Bank of Kenya













