

## KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2022

ON ADDITED I MANG				NATIONAL BANK OF KENYA						KCB GROUP PLC		
	31-Mar-22 Kshs 000	CB KENYA BANK 31-Dec-21 Kshs 000	31-Mar-21 Kshs 000	31-Mar-22 Kshs 000	31-Dec-21 Kshs 000	31-Mar-21 Kshs 000	31-Mar-22 Kshs 000	(COMPANY) 31-Dec-21 Kshs 000	31-Mar-21 Kshs 000	31-Mar-22 Kshs 000	CONSOLIDATED) 31-Dec-21 Kshs 000	31-Mar-21 Kshs 000
I STATEMENT OF FINANCIAL POSITION A ASSETS 1 Cash (both Local & Foreign)	Un-audited 8.528.043	Audited 9,372,477	Un-audited 7,615,802	Un-audited 1,091,995	Audited 1,250,983	Un-audited 1,249,469	Un-audited -	Audited	Un-audited	Un-audited 18.647.891	Audited 17,834,897	Un-audited 15,239,536
Balances due from Central Bank of Kenya     Kenya Government and other securities held for dealing purposes     Financial Assets at fair value through profit and loss	22,427,593 2,577,572	27,674,664 2,583,083	27,913,129 405,097	3,378,494	7,722,963	4,133,434	-	-	-	25,806,087 7,365,423	35,397,627 5,462,059	32,046,563 405,097
Investment securities: 5 a) Held at armotized cost: a. Kenya Government securities b.Other securities	99,784,029	88,570,009	72,058,395	33,126,102 303,831	33,049,950 295,081	33,614,230	1	-	-	133,408,701 9,484,978	122,014,917 9,111,638	106,009,625 10,457,544
b) Fair value through OCI: a. Kenya Government securities     b. Other securities     Deposits and balances due from local banking institutions	91,405,803 2,126,118 2,645,218	94,334,482 2,065,054 4,046,727	68,656,825 - 2,459,041	18,193,460 - 1,352,457	20,024,351 - 1,852,529	15,148,032 - 1,367,120	- - 3,449,910	- - 517,007	- 1,160,495	110,237,643 21,311,556 3,997,675	114,969,878 24,733,874 1,852,529	84,520,247 11,139,894 3,826,161
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable 9 Loans and advances to customers (net)	7,404,906 551,160,564	4,317,828 529,280,381	5,373,275 496,213,998	946,746 - 67,470,096	496,359 - 67,045,738	1,234,389 306,432 57,668,263	92,517	93,053		36,724,170 - 704,366,078	43,169,681 - 675,480,444	34,520,821 - 597,110,217
10 Balances due from group companies 11 Investments in associates 12 Investments in subsidiary companies	4,834,579 400,253	4,303,501 401,675	5,058,801 600,000 -	682,051 24,963	649,876 24,963	616,044 24,963	58,396 - 87,963,501	1,799,959 - 87,963,501	9,473,050 - 79,661,797	400,254	401,675	600,000
13 Investments in joint ventures 14 Investment properties 15 Property and equipment 16 Prepaid lease rentals	10,227,387 9,815,944 118,899	10,227,387 9,806,117 119,523	6,287,000 9,150,404 121,396	3,967,622	4,119,087	4,213,320	822,035	614,434	614,904	10,666,255 21,705,496 124,215	10,666,255 21,733,983 121,389	6,287,000 18,522,034 121,396
10 Frepartiese fends 17 Intangible assets 18 Deferred tax asset 19 Retirement benefit asset	4,160,335 19,237,528	3,771,158 18,473,135	4,398,952 14,975,006	555,525 3,384,397	612,378 3,317,439	665,434 3,052,139	5,065 44,703	5,571 -	7,091 1,706	7,366,736 22,982,095	7,010,170 22,381,701	5,382,267 18,651,925
20 Other assets 21 TOTAL ASSETS B LIABILITIES	21,625,181 <b>858,479,952</b>	17,047,723 <b>826,394,924</b>	23,174,407 <b>744,461,528</b>	6,021,806 <b>140,499,545</b>	6,081,608 <b>146,543,305</b>	6,294,900 <b>129,588,169</b>	60,764 <b>92,496,891</b>	3,703 <b>90,997,228</b>	14,550 <b>90,933,593</b>	32,313,157 <b>1,166,908,410</b>	27,329,848 <b>1,139,672,565</b>	32,682,285 <b>977,522,612</b>
22 Balances due to Central Bank of Kenya	7,994,240 631,128,521 9,474,922	624,480,440 3,717,079	569,271,015 3,818,386	6,995,020 98,656,380 9,905,645	3,496,740 106,103,099 10,554,365	99,090,859 8,137,398	-	- - -	-	14,989,260 845,817,474 19,211,284	3,496,740 837,141,376 10,032,709	749,414,204 8,955,784
23 Customer deposits 24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions 26 Other money market deposits 27 Borrowed funds 28 Balances due to group companies	8,826,476 33,314,599	6,060,540 33,621,640	843,468 33,930,412	5,462,230	7,455,621	7,941,366		-	-	26,081,695 37,843,109	34,287,432 37,561,033	8,282,292 35,961,305
29 Tax payable 30 Dividends payable	9,094,891 4,858,749	5,287,663 5,938,471	3,416,320 9,177,637	284,351 274	215,227 274	- - 5,681	=	-	3,810,669 32,532	9,415,579	5,644,087	3,800,169
31 Deferred tax liability 32 Retirement benefit liability 33 Other liabilities	458,000 27,534,923	458,000 23,007,626	177,000 16,977,287	2,812,303	2,353,257	2,227,454	617,866	7,007 - 605,261	42,952	655,000 458,000 28,713,957	655,000 458,000 36,888,581	177,000 23,423,640
34 TOTAL LIABILITIES C SHAREHOLDERS' FUNDS 35 Paid up/Assigned capital 36 Share premium/(discount)	<b>732,685,321</b> 53,986,100	<b>702,571,459</b> 53,986,100	<b>637,611,525</b> 53,986,100	124,116,203 12,683,038 3,141,319	130,178,583 12,683,038	<b>117,402,758</b> 12,368,906	3,213,463	3,213,463 27,690,149	3,886,153 3,213,463 27,690,149	983,185,358 3,213,463 27,690,149	966,164,958 3,213,463 27,690,149	3,213,463 27,690,149
37 Revaluation reserves 38 Retained earnings/Accumulated losses	69,859,150 4,435,113	60,677,534 5,346,700	53,771,579	1,200,558 (5,121,889) 4,789,033	3,141,319 1,200,558 (5,190,271) 4,520,549	1,225,905 (5,602,693) 4,074,991	27,690,149 - 54,548,487	49,840,959	52,930,365	1,200,558 146 104 167	1,200,558 131.577.505	1,225,905 116,209,950 4,584,440
39 Statutory loan loss reserve 40 Other Reserves/Re-measurement of defined benefit asset/liability 41 Proposed dividends 42 Capital grants	(2,485,732)	(1,045,618) 4,858,749	(907,676)	(308,717)	9,529 -	118,302	6,426,926	9,640,389	3,213,463	7,372,172 (10,174,046) 6,426,926	7,958,694 (9,567,560) 9,640,389	(8,629,152) 3,213,463
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	125,794,631 - 858,479,952	123,823,465 826,394,924	106,850,003 - 744,461,528	16,383,342 140,499,545	16,364,722 146,543,305	12,185,411 129,588,169	91,879,025 - 92,496,891	90,384,960 - 90,997,228	87,047,440 90,933,593	181,833,389 1,889,663 1,166,908,410	171,713,198 1,794,409 1,139,672,565	147,508,218 977,522,612
II STATEMENT OF COMPREHENSIVE INCOME 1 INTEREST INCOME							72,370,071		7017001070			
Loans and advances     Covernment securities     Deposits and placements with banking institutions     Other Interest Income	14,283,620 5,264,090 50,364	59,273,049 17,896,923 1,194,727	12,869,217 4,057,503 117,279	1,702,206 1,496,467 22,174 8,749	6,301,436 5,761,130 170,981 6,221	1,326,844 1,365,620 25,475	1,788	140,487 - 16,662	6,246	18,799,438 7,658,863 169,340	73,973,640 26,535,032 1,648,557	15,817,634 5,955,180 196,797
1.5 Total interest income 2 INTEREST EXPENSE 2.1 Customer deposits	<b>19,598,074</b> 4,005,233	<b>78,364,699</b> 14,665,787	<b>17,043,999</b> 3,271,842	3,229,596	<b>12,239,768</b> 2,941,403	<b>2,717,939</b> 692,354	1,788	157,149	6,246	<b>26,627,641</b> 5,734,751	102,157,229 20,495,296	<b>21,969,611</b> 4,536,748
2.2 Deposits and placement from banking institutions 2.3 Other interest expenses	570,879 85,794 <b>4,661,906</b>	1,819,184 373,643 16,858,614	453,778 - 3,725,620	739,857 261,740 43,220 <b>1,044,817</b>	687,169 347,976 <b>3,976,548</b>	100,340 19,131 <b>811,825</b>				1,045,933 107,141 <b>6,887,825</b>	3,448,141 519,776 <b>24,463,213</b>	706,618 - <b>5,243,366</b>
2.4 Total interest expenses 3 NET INTEREST INCOME/(LOSS) 4 OTHER OPERATING INCOME 4.1 Fees and commissions on loans and advances	<b>14,936,168</b> 2,319,803	61,506,085 8,278,303	13,318,379 1,383,087	<b>2,184,779</b> 68,572	<b>8,263,220</b> 84,686	<b>1,906,114</b>	1,788	<b>157,149</b> 32,385	6,246	19,739,816 2,573,801	<b>77,694,016</b> 8,820,394	16,726,245 1,486,113
4.2 Other fees and commissions 4.3 Foreign exchange trading income 4.4 Dividend Income	2,053,377 1,184,287	6,648,903 3,951,977	1,548,936 722,245 -	182,497 120,605 -	691,150 666,907 100,021	259,261 109,916 -	2,333 4,858,749	51,613 15,688,218	(438) 9,177,637	3,349,111 1,739,501	10,564,740 6,546,206 -	2,486,492 1,189,421 -
4.5 Other income 4.6 Total other operating income 5 TOTAL OPERATING INCOME	1,234,746 6,792,213 21,728,381	3,399,876 22,279,059 83,785,144	782,302 <b>4,436,570</b> <b>17,754,949</b>	110,731 482,405 2,667,184	305,043 1,847,807 10,111,027	90,100 478,055 2,384,169	128,495 <b>4,989,577</b> <b>4,991,365</b>	1,154,508 16,926,724 17,083,873	165,721 9,342,920 9,349,166	1,629,160 9,291,573 29,031,389	5,009,251 <b>30,940,591</b> <b>108,634,607</b>	1,151,863 6,313,889 23,040,134
6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs	1,701,574 4,310,870	10,702,886 16,915,986 542,156	2,494,297 4,166,307 32,655	221,107 1,095,477	1,014,004 4,266,885	204,781 1,078,550 5,541 40,117	237,970	1,044,027	157,083 7,539	2,075,384 6,719,455	12,988,101 24,729,046 597,594	2,861,063 6,055,027
6.3 Directors' emoluments     6.4 Rental charges     5.5 Depreciation charge on property and equipment     6.6 Amortisation charges	143,362 69,035 537,866 375,466	159,150 2,145,492 1,630,771	83,116 526,819 435,495	6,469 34,682 166,332 82,337	26,719 141,700 762,341 364,429	40,117 168,737 98,807	17,202 - 3,715 506	46,920 - 13,669 2,026	7,539 - 3,335 506	238,437 197,835 955,847 513,868	351,110 3,856,739 2,170,842	72,739 182,487 847,399 566,447
6.7 Other operating expenses 6.8 Total other operating expenses 7 Profit(floss) before tax and exceptional items	2,776,811 9,914,984 11,813,397	11,185,470 43,281,911 40,503,233	2,161,140 9,899,829 7,855,120	166,332 82,337 581,308 2,187,712 479,472	2,147,992 8,724,070 1,386,957	497,057 2,093,590 290,579	506 71,310 330,703 4,660,662	447,212 1,553,854 15,530,019	174,363 342,826 9,006,340	4,298,485 14,999,311 14,032,078	16,126,871 60,820,303 47,814,304	3,337,053 13,922,215 9,117,919
8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax	11,813,397 (3,807,407)	<b>40,503,233</b> (16,203,222)	<b>7,855,120</b> (3,678,337)	479,472	1,386,957 (531,628)	290,579 (566)	<b>4,660,662</b> [4,792]	15,530,019 (22,289)	9,006,340 (58,304)	14,032,078 [4,439,490]	<b>47,814,304</b> (18,416,884)	<b>9,117,919</b> (4,054,012)
11 Deferred tax 12 Profit/(loss) after tax and exceptional items 13 Minority Interest	264,040 <b>8,270,030</b>	4,289,120 28,589,131	1,362,431 5,539,214	(73,174) (69,433) <b>336,865</b>	162,261 1,017,590	(105,598) 184,415	51,710 <b>4,707,580</b>	3,145 <b>15,510,875</b>	11,857 <b>8,959,893</b>	263,814 <b>9,856,402</b> 67,508	4,775,023 <b>34,172,443</b> 81,394	1,312,043 6,375,950
14 Profit/(loss) after tax and exceptional items and Minority Interest 15 Other Comprehensive income.	8,270,030	28,589,131	5,539,214	336,865	1,017,590 -	184,415	4,707,580	15,510,875 -	8,959,893	<b>9,788,894</b> 340,296 (1,352,546)	<b>34,091,049</b> (638,000)	6,375,950 (106,074) (900,726)
15.1 Gains/(Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available-for-sale financial assets 15.3 Re-measurement of defined benefit pension fund 15.4 Share of other comprehensive income of associates	(1,667,844)	(896,372) (418,000)	(1,117,311)	(454,637) - - -	(62,663) - - -	46,892	=	- -	-		(898,571) (418,000)	-
15.5 Income tax relating to components of other comprehensive income 16 Other comprehensive income for the year net of tax 17 Total comprehensive income for the year 18 EARNINGS PER SHARE - DILUTED & BASIC KSHS	500,353 (1,167,491) 7,102,539 0.61	394,312 (920,060) 27,669,071 0.53	335,193 (782,118) 4,757,096 0.41	136,391 (318,246) 18,619	18,799 (43,864) 973,726 0.08	(14,068) 32,824 217,239 0.07	4,707,580 5.86	15,510,875 4.83	8,959,893 11.15	405,764 (606,486) 9,249,916 12.18	394,571 (1,560,000) 32,612,443	270,218 (736,582) 5,639,368 7,94
10 DIVIDEND PER SHARE - DECLARED KSHS  III OTHER DISCLOSURES	-	0.20	-	0.01	-	-	3.00	4.03	11.13	-	10.61 3.00	
1 NON-PERFORMING LOANS AND ADVANCES a) Gross Non-performing Loans and advances b) Less Interest in Suspense	98,913,323 8,561,371	92,193,441 7,693,505	68,465,655 8,170,459	27,716,118 4,545,759 <b>23,170,359</b>	26,541,854 4,391,263	26,360,967 4,734,041				130,947,239 13,506,617	122,850,349 12,720,069	98,019,399 13,291,877
c)Total Non-Performing Loans and Advances (a-b) d) Less Loan Loss Provision e) Net Non-Performing Loans and Advances(c-d)	90,351,952 41,315,519 49,036,433	84,499,936 38,766,900 45,733,036	60,295,196 32,805,809 27,489,387	12,260,564 10,909,795	22,150,591 11,782,093 10,368,498	21,626,926 11,503,961 10,122,965				117,440,622 55,439,476 62,001,146	110,130,280 52,307,984 57,822,296	84,727,522 47,117,720 37,609,852
f) Discounted Value of Securities g) Net NPLs Exposure (e-f) NSIDER LOANS AND ADVANCES	44,761,576 <b>4,274,857</b>	40,764,309 <b>4,968,727</b>	24,779,217 <b>2,710,170</b>	10,733,780 176,015	10,239,577 128,921	9,325,185 <b>797,780</b>				59,586,869 <b>2,414,277</b>	61,440,544 (3,618,248)	45,599,552 (7,989,750)
a) Directors, Shareholders and Associates b) Employees c)Total Insider Loans and Advances and other facilities	1,717,455 14,605,949 <b>16,323,404</b>	1,635,949 14,660,678 <b>16,296,627</b>	2,990,946 14,588,062 <b>17,579,008</b>	19 5,798,601 <b>5,798,620</b>	18 <u>5,845,656</u> <b>5,845,674</b>	5,941,974 <b>5,941,978</b>				1,194,696 22,456,920 <b>23,651,616</b>	1,209,693 22,751,338 <b>23,961,031</b>	1,572,035 22,058,465 <b>23,630,500</b>
OFF-BALANCE SHEET ITEMS     alLetters of credit, guarantees, acceptances     bl Forwards, swaps and options     of the board in the state of th	112,478,087 14,005,698	74,967,657 20,040,940	67,007,549 12,319,935	3,888,837 6,939,528	4,514,574 5,204,900	5,055,196 4,179				130,246,242 22,703,205	91,241,390 26,997,359	80,346,153 14,405,392
cl Other contingent Liabilities dlTotal Contingent Liabilities 4 CAPITAL STRENGTH alCore capital	126,483,785	95,008,597 107,656,861	79,327,484	10,828,365	9,719,474	5,059,375				152,949,447 166,997,570	118,238,749	94,751,545
b) Minimum Statutory Capital c)Excess (a-b) d) Supplementary Capital	1,000,000 111,443,731 28,010,113	1,000,000 106,656,861 28,966,763	1,000,000 103,988,072 24,046,000	1,000,000 9,172,212 1,322,539	1,000,000 9,288,488 1,316,500	1,000,000 5,463,711 1,268,343				1,000,000 165,997,570 30,947,172	1,000,000 155,347,528 31,578,757	7,839,731 136,085,856 28,630,440
a) Supplementary Capitat e) Total Capital (a+d) f) Total risk weighted assets g) Core Capital/Total deposits Liabilities	140,453,844 717,209,325	136,623,624 676,510,775	129,034,072 649,662,033 18.4%	11,494,751 81,791,952 9.8%	11,604,988 81,308,855	7,732,054 77,691,953				197,944,742 864,249,585	187,926,285 866,573,168	172,556,027 792,583,200
h Minimum statutory Ratio Il Excess j) Core Capital / total risk weighted assets	17.5% 8.0% 9.5% 15.7%	17.1% 8.0% 9.1% 15.9%	8.0% <b>10.4%</b>	8.0% <b>1.8%</b>	9.1% 8.0% 1.1%	8.0% (2.0%)				19.7% 8.0% 11.7%	18.7% 8.0% 10.7% 18.0%	19.2% 8.0% 11.2%
Core Lapital / total risk weighted assets 	15.7% 10.5% 5.2% 19.6%	15.9% 10.5% 5.4% 20.2%	16.2% 10.5% 5.7% 19.9%	12.4% 10.5% 1.9% 14.1%	12.7% 10.5% 2.2% 14.3%	8.4% 10.5% (2.1%) 10.0%				19.2% 10.5% 8.7% 22.8%	18.0% 10.5% <b>7.5%</b> 21.7%	18.2% 10.5% 7.7% 21.8%
n) Minimum statutory Raskie n) Minimum statutory Raskie o) Excess (m-n) (p) Adjusted Core Capital/Total Deposit Liabilities*	14.5% 5.1% 17.6%	14.5% 5.7% 17.2%	14.5% 5.4% 18.6%	14.1% 14.5% -0.4% 9.9%	14.5% (0.2%) 9.2%	14.5% (4.5%) 6.3%				14.5% 8.3% 19.7%	14.5% 7.2% 18.8%	21.8% 14.5% 7.3% 19.4%
ip) Adjusted Core Capital/Total Risk Weighted Assets* [r] Adjusted Core Capital/Total Risk Weighted Assets* [r] Adjusted Total Capital/Total Risk Weighted Assets* 5 LIQUIDITY	15.8% 15.7%	16.0% 20.3%	16.3% 20.0%	12.6% 14.3%	12.9% 14.5%	8.7% 10.3%				19.3% 22.9%	18.1% 21.8%	18.3% 21.9%
al Liquidity Ratio b) Minimum Statutory Ratio c) Excess (a-b)	33.1% 20.0% 13.1%	35.0% 20.0% 15.0%	31.3% 20.0% 11.3%	35.4% 20.0% 15.4%	41.7% 20.0% 21.7%	42.7% 20.0% 22.7%				36.9% 20.0% 16.9%	<b>39.1%</b> 20.0% <b>19.1%</b>	<b>37.3%</b> 20.0% <b>17.3%</b>
*The adjusted capital ratios include the expected credit loss provisions added back to capital										10.770	.,,,,,	

The above financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.kcbgroup.com They may also be accessed at the institutions Head Office located at Kencom House, Moi Avenue, Nairobi, Kenya.

The financial statements were approved by the Board of Directors on Wednesday 25 May, 2022 and signed on its behalf by: **Andrew W. Kairu –** Group Chairman | **Paul Russo –** Group Chief Executive Officer











