National Bank

A Subsidiary of Access Bank PLC

THE BOARD OF DIRECTORS OF NATIONAL BANK OF KENYA LIMITED HEREBY ANNOUNCE THE UN-AUDITED RESULTS FOR THE PERIOD ENDED 30 JUNE 2026

	I. STATEMENT OF FINANCIAL POSITION as at 30th June 2026	BANK 30-Jun-25 KShs'000 Un-audited	BANK 31-Dec-25 KShs'000 Audited	BANK 31-Mar-26 KShs'000 Un-audited	BANK 30-Jun-26 KShs'000 Un-audited	GROUP 30-Jun-25 KShs'000 Un-audited	GROUP 31-Dec-25 KShs'000 Audited	GROUP 31-Mar-26 KShs'000 Un-audited	GROUP 30-Jun-26 KShs'000 Un-audited
A	**Assets**								
1	Cash (both Local & Foreign)	1,326,288	1,237,787	1,089,844	1,362,840	1,326,288	1,237,787	1,089,844	1,362,840
2	Balances due from Central Bank of Kenya	3,256,923	6,030,439	2,484,471	6,415,206	3,256,923	6,030,439	2,484,471	6,415,206
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5	**Investment Securities:(a+b)**	**54,795,020**	**59,926,964**	**61,487,011**	**67,492,161**	**54,906,678**	**60,037,628**	**61,600,388**	**67,602,111**
	a) Held to Maturity:(i+ii)	**21,155,697**	**20,834,418**	**20,686,550**	**27,717,562**	**21,156,397**	**20,834,418**	**20,686,550**	**27,717,562**
5.a.i	i. Kenya Government securities	20,860,713	20,834,418	20,686,550	20,782,279	20,861,413	20,834,418	20,686,550	20,782,279
5.a.ii	ii. Other securities	294,984	-	-	6,935,283	294,984	-	-	6,935,283
	b) Available for sale:(i+ii)	**33,639,323**	**39,092,546**	**40,800,461**	**39,774,599**	**33,750,281**	**39,203,210**	**40,913,838**	**39,884,549**
5.b.i	i. Kenya Government securities	33,639,323	39,092,546	40,800,461	39,774,599	33,750,281	39,203,210	40,913,838	39,884,549
5.b.ii	ii. Other securities	-	-	-	-	-	-	-	-
6	Deposits and balances due from local banking institutions	7,767,905	7,073,271	9,755,009	1,500,672	7,767,905	7,073,271	9,755,009	1,500,672
7	Deposits and balances due from banking institutions abroad	7,349,798	1,462,022	663,102	3,418,373	7,349,798	1,462,022	663,102	3,418,373
8	Tax recoverable	251,352	243,842	239,421	246,096	269,501	240,383	222,266	260,153
9	Loans and advances to customers (net)	44,286,116	50,706,808	56,957,916	61,282,468	44,286,116	50,706,808	56,957,916	61,282,468
10	Balances due from banking institutions in the group	-	258,246	260,432	284,828	-	258,246	260,432	284,828
11	Investments in associates	1,107,637	1,092,601	1,092,601	1,092,601	1,107,637	1,092,601	1,092,601	1,092,601
12	Investments in subsidiary companies	5000	5000	5,000	5,000	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-
15	Property and equipment	1,343,489	1,564,613	1,523,683	1,529,180	1,344,881	1,566,251	1,525,232	1,530,607
16	Prepaid lease rentals	-	-	-	-	-	-	-	-
17	Intangible assets	1,360,759	1,067,093	1,043,275	923,515	1,364,613	1,068,056	1,043,757	926,201
18	Deferred tax asset	5,946,416	5,287,231	4,898,683	5,021,603	5,942,992	5,284,969	4,899,496	5,022,733
19	Retirement benefit asset	-	-	-	-	-	-	-	-
20	Other assets	3,242,559	5,247,961	3,653,497	6,373,186	3,249,731	5,252,973	3,673,002	6,386,586
21	**TOTAL ASSETS**	**132,039,262**	**141,203,878**	**145,153,945**	**156,947,729**	**132,173,063**	**141,311,434**	**145,267,516**	**157,085,379**
B	**Liabilities**								
22	Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23	Customer deposits	100,621,603	106,642,695	107,397,321	116,998,811	100,252,079	106,166,887	106,658,915	116,344,862
24	Deposits and balances due to local banking institutions	4,270,003	6,354,910	8,985,963	5,571,342	4,270,003	6,354,910	8,985,963	5,571,342
25	Deposits and balances due to foreign banking institutions	451,484	585,660	1,087,991	996,704	451,484	585,660	1,087,991	996,704
26	Other money market deposits	-	-	-	-	-	-	-	-
27	Borrowed funds	3,953,305	3,963,481	3,901,658	3,960,248	3,953,305	3,946,481	3,901,658	3,960,248
28	Balances due to banking institutions in the group	-	-	-	3,240,065	-	-	-	3,240,065
29	Tax payable	-	-	-	-	-	-	-	-
30	Dividends payable	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-
33	Other liabilities	7,669,465	7,168,810	6,010,827	8,360,663	7,732,549	7,233,209	6,307,838	8,562,843
34	**TOTAL LIABILITIES**	**116,965,860**	**124,698,556**	**127,383,760**	**139,127,833**	**116,659,420**	**124,287,147**	**126,942,365**	**138,676,064**
C	**Shareholders' Funds**								
35	Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038
36	Share premium/(discount)	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319
37	Revaluation reserves	-	-	-	-	-	-	-	-
38	Retained earnings/Accumulated losses	(4,428,759)	(2,931,310)	(2,467,531)	(2,459,926)	(3,994,900)	(2,418,720)	(1,921,054)	(1,876,654)
39	Statutory loan loss reserves	3,113,130	2,858,245	3,395,537	4,036,792	3,113,130	2,858,245	3,395,537	4,036,792
40	Other Reserves	564,674	754,030	1,017,822	418,673	571,056	760,405	1,026,311	424,820
41	Proposed dividends	-	-	-	-	-	-	-	-
43	Capital grants	-	-	-	-	-	-	-	-
44	**TOTAL SHAREHOLDERS' FUNDS**	**15,073,402**	**16,505,322**	**17,770,185**	**17,819,896**	**15,513,643**	**17,024,287**	**18,325,151**	**18,409,315**
45	Minority interest	-	-	-	-	-	-	-	-
46	**TOTAL LIABILITIES & SHAREHOLDERS' FUNDS**	**132,039,262**	**141,203,878**	**145,153,945**	**156,947,729**	**132,173,063**	**141,311,434**	**145,267,516**	**157,085,379**

	II. STATEMENT OF COMPREHENSIVE INCOME for the period ended 30th June 2026	BANK 30-Jun-25 KShs'000 Un-audited	BANK 31-Dec-25 KShs'000 Audited	BANK 31-Mar-26 KShs'000 Un-audited	BANK 30-Jun-26 KShs'000 Un-audited	GROUP 30-Jun-25 KShs'000 Un-audited	GROUP 31-Dec-25 KShs'000 Audited	GROUP 31-Mar-26 KShs'000 Un-audited	GROUP 30-Jun-26 KShs'000 Un-audited
1	**Interest Income**								
1.1	Loans and advances	4,203,000	7,842,637	1,711,223	3,471,886	4,203,000	7,842,637	1,711,223	3,471,886
1.2	Government securities	3,012,585	6,355,969	1,704,838	3,440,614	3,019,493	6,369,895	1,708,271	3,447,488
1.3	Deposits and placements with banking institutions	144,928	389,787	240,354	262,365	158,548	421,229	249,605	280,744
1.4	Other Interest Income	17,610	29,377	-	-	17,610	29,377	-	-
1.5	**Total interest income**	**7,378,123**	**14,617,770**	**3,656,415**	**7,174,865**	**7,398,651**	**14,663,138**	**3,669,099**	**7,200,118**
2	**Interest Expense**								
2.1	Customer deposits	1,670,289	2,918,241	567,092	1,256,025	1,670,289	2,918,241	567,092	1,256,025
2.2	Deposits and placements from banking institutions	630,991	919,671	153,831	330,606	630,991	919,671	153,831	330,606
2.3	Other interest expenses	226,815	449,572	104,910	209,408	226,815	449,572	104,910	209,408
2.4	**Total Interest Expenses**	**2,528,095**	**4,287,484**	**825,833**	**1,796,039**	**2,528,095**	**4,287,484**	**825,833**	**1,796,039**
3	**Net Interest Income**	**4,850,028**	**10,330,286**	**2,830,582**	**5,378,826**	**4,870,556**	**10,375,654**	**2,843,266**	**5,404,079**
4	**Non-Interest Income**								
4.1	Fees and commissions on loans and advances	216,643	223,550	128,993	310,481	216,643	223,550	128,993	310,481
4.2	Other fees and commissions	639,181	1,176,849	248,143	484,428	757,727	1,407,380	301,187	596,475
4.3	Foreign exchange trading income (loss)	223,321	418,251	91,488	201,696	223,321	418,251	91,488	201,696
4.4	Dividend Income	-	-	-	-	-	-	-	-
4.5	Other Income	278,952	504,278	142,627	356,760	278,952	504,278	142,627	356,760
4.6	**Total Non-Interest Income**	**1,358,097**	**2,322,928**	**611,251**	**1,353,365**	**1,476,643**	**2,553,459**	**664,295**	**1,465,412**
5	**Total Operating Income**	**6,208,125**	**12,653,214**	**3,441,833**	**6,732,191**	**6,347,199**	**12,929,113**	**3,507,561**	**6,869,491**
6	**Other Operating Expenses**								
6.1	Loan loss provision	1,002,036	1,520,984	50,037	80,917	1,002,036	1,520,984	50,037	80,917
6.2	Staff costs	2,454,322	4,766,241	1,275,388	2,601,387	2,470,236	4,786,422	1,290,120	2,627,483
6.3	Directors' emoluments	10,995	28,436	8,361	15,665	13,050	33,260	9,777	18,292
6.4	Rental charges	35,064	47,907	25,269	49,339	35,151	48,084	25,313	49,427
6.5	Depreciation charge on property and equipment	248,711	531,220	123,547	241,567	249,012	531,317	123,636	241,777
6.6	Amortisation charges	185,470	335,912	92,913	242,561	188,360	341,692	93,395	243,043
6.7	Other operating expenses	1,418,583	2,743,139	583,478	1,428,385	1,416,948	2,753,847	583,808	1,427,682
6.8	**Total Operating Expenses**	**5,355,181**	**9,973,839**	**2,158,993**	**4,659,821**	**5,374,793**	**10,015,606**	**2,176,086**	**4,688,621**
7	**Profit before tax and exceptional items**	**852,944**	**2,679,375**	**1,282,840**	**2,072,370**	**972,406**	**2,913,507**	**1,331,475**	**2,180,870**
8	Exceptional items	-	-	-	-	-	-	-	-
9	**Profit after exceptional items**	**852,944**	**2,679,375**	**1,282,840**	**2,072,370**	**972,406**	**2,913,507**	**1,331,475**	**2,180,870**
10	Current tax	(3,334)	19,778	6,275	13,086	30,469	87,860	23,950	54,197
11	Deferred tax	(126,920)	433,835	275,494	409,353	(130,089)	432,326	272,565	406,058
12	**Profit after tax and exceptional items**	**983,198**	**2,225,762**	**1,001,071**	**1,649,931**	**1,072,026**	**2,393,321**	**1,034,960**	**1,720,615**
13	Minority interest								
14	**Profit after tax, exceptional items and minority interest**	**983,198**	**2,225,762**	**1,001,071**	**1,649,931**	**1,072,026**	**2,393,321**	**1,034,960**	**1,720,615**
15	**Other Comprehensive Income**								
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
15.2	Fair value changes in available for sale financial assets	1,500,695	1,771,204	376,846	(479,081)	1,507,104	1,777,602	2,157,468	(479,407)
15.3	Revaluation surplus on Property,plant and equipment	-	-	-	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	(450,208)	(531,361)	(113,054)	143,724	(452,131)	(533,281)	(647,240)	143,822
16	**Other Comprehensive Income for the year net of tax**	**1,050,487**	**1,239,843**	**263,792**	**(335,357)**	**1,054,973**	**1,244,321**	**1,510,228**	**(335,585)**
17	**Total comprehensive income for the year**	**2,033,685**	**3,465,605**	**1,264,863**	**1,314,574**	**2,126,999**	**3,637,642**	**2,545,188**	**1,385,030**
	Earnings Per Share	**0.39**	**0.88**	**0.39**	**0.65**	**0.42**	**0.94**	**0.41**	**0.68**

	III. OTHER DISCLOSURES	BANK 30-Jun-25 KShs'000 Un-audited	BANK 31-Dec-25 KShs'000 Audited	BANK 31-Mar-26 KShs'000 Un-audited	BANK 30-Jun-26 KShs'000 Un-audited
1	**Non-performing loans and advances**				
a	Gross non-performing loans and advances	17,292,018	15,664,986	17,555,671	17,850,020
b	Less:Interest in suspense	2,761,802	2,579,859	2,614,839	2,668,058
c	**Total Non-performing loans and advances (a-b)**	**14,530,216**	**13,085,127**	**14,940,832**	**15,181,962**
d	Less:Loan loss Provisions	9,390,452	8,485,903	8,915,366	9,544,596
e	**Net NPLs exposure (c-d)**	**5,139,764**	**4,599,224**	**6,025,466**	**5,637,366**
f	Discounted Value of Securities	3,878,863	3,845,757	4,566,748	4,112,833
g	**Net NPLs exposure (e-f)**	**1,260,901**	**753,467**	**1,458,718**	**1,524,533**
2	**Insider loans and Advances**				
a	Directors,Shareholders and associates	-	-	-	-
b	Employees	4,758,928	4,649,278	4,558,219	4,504,783
c	**Total insider loans, advances and other facilities**	**4,758,928**	**4,649,278**	**4,558,219**	**4,504,783**
3	**Off-Balance sheet items**				
a	Letters of credit, guarantees and acceptances	15,141,258	12,883,861	13,452,407	10,531,428
b	Forwards, swaps and options	139,031	167,700	65,000	2,794,547
c	Other contingent liabilities	-	-	-	-
d	**Total contingent liabilities**	**15,280,289**	**13,051,561**	**13,517,407**	**13,325,975**
4	**Capital Strength**				
a	**Core capital**	**10,284,648**	**12,339,664**	**12,341,762**	**12,012,645**
b	Minimum Statutory Capital	1,000,000	3,000,000	3,000,000	3,000,000
c	**Excess/(Deficiency) (a-b)**	**9,284,648**	**9,339,664**	**9,341,762**	**9,012,645**
d	Supplementary capital	4,032,834	3,688,481	3,487,133	3,357,164
e	**Total capital (a+d)**	**14,317,482**	**16,028,145**	**15,828,895**	**15,369,809**
f	**Total risk weighted assets**	**85,428,348**	**89,861,446**	**91,691,026**	**94,322,182**
g	**Core capital/total deposit liabilities**	**10.2%**	**11.5%**	**11.4%**	**10.2%**
h	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
I	Excess/(Deficiency) (g-h)	2.2%	3.5%	3.4%	2.2%
j	**Core capital/total risk weighted assets**	**12.0%**	**13.7%**	**13.5%**	**12.7%**
k	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
l	Excess/(Deficiency) (j-k)	1.5%	3.2%	3.0%	2.2%
m	**Total capital/total risk weighted assets**	**16.8%**	**17.8%**	**17.3%**	**16.3%**
n	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
o	Excess/(Deficiency)(m-n)	2.3%	3.3%	2.8%	1.8%
5	**Liquidity**				
a	**Liquidity Ratio**	**69.5%**	**65.3%**	**62.2%**	**61.1%**
b	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
c	Excess/(Deficiency)(a-b)	49.5%	45.3%	42.2%	41.1%

MESSAGE FROM THE DIRECTORS

The unaudited financial statements are an extract from the books and records of the Bank and approved by the Board of Directors and signed on its behalf by:

L. Omangi - Director
J. Ojalla - Ag. Managing Director

The complete set of un-audited financial statements, statutory and qualitative disclosures can be accessed on the Institution's website:
www.nationalbank.co.ke
They may also be accessed at the institutions head office located at:

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