

The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 30 June 2025

I. STATEMENT OF FINANCIAL POSITION																	
as at 30 June 2025																	
	BANK 30-Jun-24 KShs'000	BANK 31-Dec-24 KShs'000	BANK 31-Mar-25 KShs'000	BANK 30-Jun-25 KShs'000	GROUP 30-Jun-24 KShs'000	GROUP 31-Dec-24 KShs'000	GROUP 31-Mar-25 KShs'000	GROUP 30-Jun-25 KShs'000		BANK 30-Jun-24 KShs'000	BANK 31-Dec-24 KShs'000	BANK 31-Mar-25 KShs'000	BANK 30-Jun-25 KShs'000				
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited		Un-audited	Audited	Un-audited	Un-audited				
A Assets																	
1 Cash (both Local & Foreign)	1,189,323	1,233,390	1,237,006	1,326,288	1,189,323	1,233,390	1,237,006	1,326,288		25,678,878	30,794,509	32,204,975	17,292,018				
2 Balances due from Central Bank of Kenya	6,330,682	4,542,088	3,780,843	3,256,923	6,330,682	4,542,088	3,780,843	3,256,923		2,870,968	3,496,589	3,750,684	2,761,802				
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-		22,807,910	27,297,919	28,454,291	14,530,216				
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-		12,150,015	14,471,642	14,987,317	9,390,452				
5 Investment Securities:(a+b)	46,758,151	48,637,285	49,787,327	54,795,020	46,872,270	48,742,033	49,890,301	54,906,678		10,657,895	12,826,278	13,466,974	5,139,764				
a) Held to Maturity:(i+ii)	22,757,921	22,134,169	21,064,746	21,155,697	22,757,921	22,134,652	21,064,745	21,156,397		8,226,787	11,211,299	11,698,815	3,878,863				
i. Kenya Government securities	22,462,937	21,839,088	20,760,915	20,860,713	22,462,937	21,839,571	20,760,914	20,861,413		2,431,107	1,614,979	1,768,159	1,260,901				
ii. Other securities	294,984	295,081	303,831	294,984	294,984	295,081	303,831	294,984									
b) Available for sale:(i+ii)	24,000,230	26,503,116	28,722,581	33,639,323	24,114,349	26,607,381	28,825,556	33,750,281									
i. Kenya Government securities	24,000,230	26,503,116	28,722,581	33,639,323	24,114,349	26,607,381	28,825,556	33,750,281		100	-	-	-				
ii. Other securities	-	-	-	-	-	-	-	-		4,930,617	4,853,840	4,873,352	4,758,928				
6 Deposits and balances due from local banking institutions	4,580,514	1,352,009	4,155,896	7,767,905	4,868,883	1,352,009	4,155,896	7,767,905									
7 Deposits and balances due from banking institutions abroad	1,117,930	931,040	1,607,582	7,349,798	1,117,930	931,040	1,607,582	7,349,798		16,571,097	8,046,250	9,678,410	15,141,258				
8 Tax recoverable	264,594	255,299	221,599	251,352	264,594	266,421	221,599	269,501		56,271	38,768	64,650	139,031				
9 Loans and advances to customers (net)	75,198,672	74,869,054	70,709,607	44,286,116	75,213,299	74,869,054	70,709,607	44,286,116		-	-	-	-				
10 Balances due from banking institutions in the group	61,741	104,495	301,718	-	61,741	104,495	301,718	-		16,627,368	8,085,018	9,743,060	15,280,289				
11 Investments in associates	824,969	985,787	1,089,673	1,107,637	824,969	985,787	1,089,673	1,107,637		9,048,708	8,996,312	9,142,577	10,284,648				
12 Investments in subsidiary companies	5,000	5,000	5,000	5,000	-	-	-	-		1,000,000	1,000,000	1,000,000	1,000,000				
13 Investments in joint ventures	-	-	-	-	-	-	-	-		8,048,708	7,996,312	8,142,577	9,284,648				
14 Investment properties	-	-	-	-	-	-	-	-		5,082,719	4,600,570	4,376,983	4,032,833				
15 Property and equipment	1,626,011	1,468,802	1,406,071	1,343,489	1,628,296	1,470,495	1,407,613	1,344,881		14,131,427	13,596,882	13,519,560	14,317,482				
16 Prepaid lease rentals	-	-	-	-	-	-	-	-		106,872,824	99,948,077	101,849,918	85,428,348				
17 Intangible assets	1,248,693	1,224,663	1,414,026	1,360,759	1,257,845	1,231,406	1,419,325	1,364,613		8.7%	9.0%	8.7%	10.2%				
18 Deferred tax asset	6,118,145	6,252,428	6,016,342	5,946,416	6,118,145	6,250,576	6,016,342	5,942,992		8.0%	8.0%	8.0%	8.0%				
19 Retirement benefit asset	-	-	-	-	-	-	-	-		0.7%	1.0%	0.7%	2.2%				
20 Other assets	6,935,934	6,393,445	7,823,860	3,242,559	6,816,058	6,342,145	7,792,102	3,249,731		8.5%	9.0%	9.0%	12.0%				
21 TOTAL ASSETS	152,260,359	148,254,785	149,556,550	132,039,262	152,564,035	148,320,939	149,629,607	132,173,063		10.5%	10.5%	10.5%	10.5%				
B Liabilities																	
22 Balances due to Central Bank of Kenya	18,962,021	11,410,270	6,831,509	-	18,962,021	11,410,270	6,831,509	-		-2.0%	-1.5%	-1.5%	1.5%				
23 Customer deposits	101,752,988	98,833,762	104,380,006	100,621,603	101,712,295	98,512,242	103,980,074	100,252,079		13.2%	13.6%	13.3%	16.8%				
24 Deposits and balances due to local banking institutions	3,954,806	10,856,485	9,230,108	4,270,003	3,954,806	10,856,485	9,230,108	4,270,003		14.5%	14.5%	14.5%	14.5%				
25 Deposits and balances due to foreign banking institutions	2,826,349	862,917	1,055,902	451,484	2,826,349	862,917	1,055,902	451,484		-1.3%	-0.9%	-1.2%	2.3%				
26 Other money market deposits	-	-	-	-	-	-	-	-		35.8%	34.4%	42.4%	69.5%				
27 Borrowed funds	4,590,260	3,942,610	3,879,824	3,953,305	4,590,260	3,942,610	3,879,824	3,953,305		20.0%	20.0%	20.0%	20.0%				
28 Balances due to banking institutions in the group	123,785	184,152	677,840	-	123,785	184,152	677,840	-		15.8%	14.4%	22.4%	49.5%				
29 Tax payable	-	-	-	-	2,025	-	712	-									
30 Dividends payable	-	-	-	-	-	-	-	-									
31 Deferred tax liability	-	-	-	-	377	-	1,581	-									
32 Retirement benefit liability	-	-	-	-	-	-	-	-									
33 Other liabilities	7,574,888	9,124,874	9,681,690	7,669,465	7,707,755	9,165,620	9,765,579	7,732,549									
34 TOTAL LIABILITIES	139,785,097	135,215,070	135,736,879	116,965,860	139,879,673	134,934,296	135,423,129	116,659,420									
C Shareholders' Funds																	
35 Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038									
36 Share premium/(discount)	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319									
37 Revaluation reserves	-	-	-	-	-	-	-	-									
38 Retained earnings/Accumulated losses	(5,726,084)	(6,178,094)	(5,938,341)	(4,428,759)	(5,516,478)	(5,833,062)	(5,551,812)	(3,994,900)									
39 Statutory loan loss reserves	3,262,968	3,879,265	3,873,688	3,113,130	3,262,968	3,879,265	3,873,688	3,113,130									
40 Other Reserves	(885,979)	(485,813)	59,967	564,674	(886,485)	(483,917)	60,245	571,056									
41 Proposed dividends	-	-	-	-	-	-	-	-									
43 Capital grants	-	-	-	-	-	-	-	-									
44 TOTAL SHAREHOLDERS' FUNDS	12,475,262	13,039,715	13,819,671	15,073,402	12,684,362	13,386,643	14,206,478	15,513,643									
45 Minority interest	-	-	-	-	-	-	-	-									
46 Total Liabilities & Shareholders' Funds	152,260,359	148,254,785	149,556,550	132,039,262	152,564,035	148,320,939	149,629,607	132,173,063									
II. STATEMENT OF COMPREHENSIVE INCOME																	
for the period ended 30 June 2025																	
	BANK 30-Jun-24 KShs'000	BANK 31-Dec-24 KShs'000	BANK 31-Mar-25 KShs'000	BANK 30-Jun-25 KShs'000	GROUP 30-Jun-24 KShs'000	GROUP 31-Dec-24 KShs'000	GROUP 31-Mar-25 KShs'000	GROUP 30-Jun-25 KShs'000									
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited									
1 Interest Income																	
1.1 Loans and advances	5,090,679	10,148,513	2,256,210	4,203,000	5,090,679	10,148,513	2,256,210	4,203,000									
1.2 Government securities	2,927,177	5,930,914	1,450,309	3,012,585	2,937,336	5,948,657	1,453,746	3,019,493									
1.3 Deposits and placements with banking institutions	52,431	70,777	27,714	144,928	68,339	104,041	33,347	158,548									
1.4 Other Interest Income	17,697	35,588	8,749	17,610	17,697	35,588	8,749	17,610									
1.5 Total interest income	8,087,984	16,185,792	3,742,982	7,378,123	8,114,051	16,236,799	3,752,052	7,398,651									
2 Interest Expense																	
2.1 Customer deposits	1,927,971	3,755,323	792,779	1,670,289	1,927,971	3,755,323	792,779	1,670,289									
2.2 Deposits and placements from banking institutions	1,050,895	2,258,150	463,128	630,991	1,050,895	2,258,150	463,128	630,991									
2.3 Other interest expenses	218,215	420,455	92,501	226,815	218,215	420,455	92,501	226,815									
2.4 Total Interest Expenses	3,197,081	6,433,928	1,348,408	2,528,095	3,197,081	6,433,928	1,348,408	2,528,095									
3 Net Interest Income																	
4 Non-Interest Income	4,890,903	9,751,864	2,394,574	4,850,028	4,916,970	9,802,871	2,403,644	4,870,556									
4.1 Fees and commissions on loans and advances	192,927	132,417	96,270	216,643	192,927	132,417	96,270	216,643									
4.2 Other fees and commissions	874,710	1,539,265	267,921	639,181	1,002,672	1,727,766	327,491	757,727									
4.3 Foreign exchange trading income (loss)	582,066	860,271	107,168	223,321	5825												