

ed results for the period ended 30 June 2021

	The Board of Direc	tors of	Natio	nal Baı	nk of K	enya Li	mited l	nereby	annou	nce the	un-au	dite
I. STATEMENT OF FINANCIAL POSITION as at 30 June 2021		BANK 30-Jun-20 Shs'000 Un-audited	BANK 30-Sep-20 Shs'000 Un-audited	31-Dec-20 Shs'000	BANK 31-Mar-21 Shs'000 Un-audited	BANK 31-Jun-21 Shs'000 Un-audited	GROUP 30-Jun-20 Shs'000 Un-audited	GROUP 30-Sep-20 Shs'000 Un-audited	GROUP 31-Dec-20 Shs'000 Audited	GROUP 31-Mar-21 Shs'000 Un-audited	GROUP 31-Jun-21 Shs'000 Un-audited	
A 1 2 3	Assets Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	1,292,929 9,456,491 -	1,160,787 4,799,532	1,100,330	1,249,469 4,133,434 -	940,995 4,081,795	1,292,929 9,456,491 -	1,160,787 4,799,532	1,100,330 3,750,586	1,249,469 4,133,434	940,995 4,081,795	1 N
5	Financial Assets at fair value through profit and loss Investment Securities:(a+b) a) Held to Maturity:(i+ii)	44,001,287 34,555,655	52,218,434 34,621,205	34,460,222	33,614,230	51,053,637 33,356,840 33,356,840	44,037,051 34,555,655 34,555,655	52,252,393 34,621,205	34,460,222	48,839,094 33,614,230 33,614,230	51,122,228 33,356,840 33,356,840	d L e N f D
5.a.i 5.a.ii	i. Kenya Government securitiesii. Other securitiesb) Available for sale:(i+ii)	34,555,655 - 9,445,632	34,621,205 - 17,597,229	-	33,614,230 - 15,148,032	17,696,797	9,481,396	34,621,205 - 17,631,188	34,460,222 - 15,165,758	15,224,864	17,765,388	g N 2 li
6	i. Kenya Government securities ii. Other securities Deposits and balances due from local banking institutions	9,445,632 - 1,054,278	17,597,229 - 1,322,196	-	15,148,032 - 1,367,120	17,696,797 - 1,352,368	9,481,396 - 1,054,278	17,631,188 - 1,362,981	15,165,758 - 1,357,790	15,224,864 - 1,367,120	17,765,388 - 1,352,368	b E c T
7 8 9	Deposits and balances due from banking institutions abroad Tax recoverable Loans and advances to customers (net)	1,181,205 304,204	1,583,817 421,939 53,380,947	755,496 304,692	1,234,389 306,432	2,622,821 295,415 60,376,595	1,181,205 321,113 50,273,213	1,583,817 419,147 53,380,947	755,496 314,986 55,539,275	1,234,389 300,584 57,668,263	2,622,821 292,926 60,376,595	a L b F
10 11 12	Balances due from banking institutions in the group Investments in associates Investments in subsidiary companies	547,967 19,963	- 574,177 19,963		616,044 24,963	670,824 24,963	- 547,967 -	- 574,177 -	630,353	- 616,044 -	670,824 -	d T 4 C a C
13 14 15 16	Investments in joint ventures Investment properties Property and equipment Prepaid lease rentals	- 4,337,707	- 4,273,791	- 4,374,108	4,213,320	- 4,076,935	- 4,337,942	- 4,274,007	- 4,374,661	- 4,213,836	4,078,439	u J
17 18 19	Intrangible assets Deferred tax asset Retirement benefit asset	882,274 2,472,655	782,983 2,626,271		665,434 3,052,139	634,903 2,826,975	896,725 2,472,980	797,434 2,626,556	773,348 3,136,314	693,853 3,051,981	661,877 2,827,086	e T f T g C
20 21	Other assets TOTAL ASSETS	3,401,285 119,225,458	6,425,548 129,590,385	5,566,730 126,841,620	6,294,900 129,588,169	4,675,744 133,633,970	3,229,788 119,101,682	6,265,790 129,497,568	5,368,576 126,727,695	6,301,551 129,669,618	4,526,436 133,554,390	I E
B 22	Liabilities Balances due to Central Bank of Kenya	-	3,295,197	-	-	-	-	3,295,197	-	-	00 746 604	j C k M l E:
23 24 25	Customer deposits Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	1,280,280 4,180,994	102,617,657 3,280,280 5,151,596	6,460,632	99,090,859 8,137,398 7,941,366	99,913,441 7,485,321 7,712,427	1,280,280 4,180,994	102,386,342 3,280,280 5,151,596	99,066,580 6,460,632 6,981,903	98,857,733 8,137,398 7,941,366	99,716,681 7,485,321 7,712,427	m Ti
26 27 28	Other money market deposits Borrowed funds Balances due to banking institutions in the group	-	-	-	-	- 3,237,000 -	-	-	-	-	3,237,000 -	р А
29 30 31	Tax payable Dividends payable Deferred tax liability	5,811 -	- 5,811 -	- 5,681 -	- 5,681 -	- 5,681 -	- 5,811 -	- 5,811 -	- 5,681 -	- 5,681 -	(297) 5,681 297	5 L a L b M
32 33	Retirement benefit liability Other liabilities	2,792,287	3,326,454	2,228,471	2,227,454	2,634,480	2,815,482	3,346,749	2,180,761	2,357,357	2,619,747	сЕ
34 C 35	TOTAL LIABILITIES Shareholders' Funds Paid up / Assigned capital Share premium/(discount)	1 07,886,525 12,368,906	12,368,906		12,368,906	12,368,906	12,368,906	117,465,975 12,368,906	12,368,906	117,299,535 12,368,906	12,368,906	
36 37	Revaluation reserves	1,255,687	1,255,687	1,225,905	1,225,905	1,225,905	1,255,687	1,255,687	1,225,907	1,225,905	1,225,905	the API
38 39 40	Retained earnings/Accumulated losses Statutory loan loss reserves Other Reserves	(6,228,546) 3,864,058 78,828	(5,624,763) 3,762,684 150,876	(5,506,873) 3,794,213 53,393	(5,602,693) 4,074,991 118,302	(5,671,226) 4,590,726 131,309	(6,144,566) 3,864,058 79,192	(5,506,817) 3,762,684 151,133	(5,410,487) 3,794,213 53,599	(5,418,276) 4,074,991 118,557	(5,538,562) 4,590,726 130,558	The the
41 42 43	Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS	11,338,933	11,913,390	11,935,544	12,185,411	12,645,620	11,423,277	12,031,593	12,032,138	12,370,083	12,777,533	J. N. P. R
44 45	Minority interest Total Liabilities & Shareholders' Funds			126,841,620					126,727,695	129,669,618		The the
II.	STATEMENT OF COMPREHENSIVE INCOME	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	GROUP	at F
1	for the period ended 30 June 2021 Interest Income	30-Jun-20 Shs'000 Un-audited	30-Sep-20 Shs'000 Un-audited	Shs'000	31-Mar-21 Shs'000 Un-audited	31-Jun-21 Shs'000 Un-audited	30-Jun-20 Shs'000 Un-audited	30-Sep-20 Shs'000 Un-audited	31-Dec-20 Shs'000 Audited	31-Mar-21 Shs'000 Un-audited	31-Jun-21 Shs'000 Un-audited	
1.1 1.2 1.3	Loans and advances Government securities Deposits and placements with banking institutions	2,312,683 2,329,695 40,999	3,449,525 3,651,614 80,438	5,002,783	1,326,844 1,365,620 25,475	2,999,930 2,752,188 60,950	2,313,820 2,334,437 40,999	3,454,541 3,660,368 80,438	4,641,912 5,005,824 87,155	1,326,844 1,367,175 26,834	2,999,930 2,755,122 60,950	P.U.
1.4 1.5	Other Interest Income Total interest income	4,683,377	7,181,577	-	2,717,939	5,813,068	4,689,256	7,195,347	9,734,891	2,720,853	5,816,002	Fax E-M Wel
2 2.1	Interest Expense Customer deposits Pages its and placements from hanking institutions	1,233,676	1,870,183		692,354	1,357,121	1,228,599	1,865,106	2,449,453	692,224	1,352,853	
2.2 2.3 2.4	Deposits and placements from banking institutions Other interest expenses Total Interest Expenses	58,374 48,003 1,340,053	72,848 72,005 2,015,036	98,475	100,340 19,131 811,825	305,219 83,860 1,746,200	58,374 48,003 1,334,976	72,848 72,005 2,009,959	150,287 98,475 2,698,215	100,340 19,131 811,695	305,219 83,860 1,741,932	
3	Net Interest Income Non-Interest Income	3,343,324	5,166,541		1,906,114	4,066,868	3,354,280	5,185,388	7,036,676	1,909,158	4,074,070	
4.1 4.2	Fees and commissions on loans and advances Other fees and commissions	63,812 534,384	77,183 760,550	894,858	18,778 259,261	50,426 512,439	63,812 534,384	77,183 760,550	97,005 1,071,702	18,778 304,181	50,426 611,150	
4.3 4.4	Foreign exchange trading income (loss) Dividend Income	196,947 57,000	364,733 57,000	118,065	109,916	285,054 28,500	196,947 -	364,733 -	486,807 -	109,916 -	285,054	
4.5 4.6	Other Income Total Non-Interest Income Total Operating Income	107,253 959,396	231,089 1,490,555	1,875,823	90,100 478,055	200,889 1,077,308	176,481 971,624	345,548 1,548,014	258,959 1,914,473	90,100 522,975	200,889 1,147,519	
5 6 6.1	Total Operating Income Other Operating Expenses Loan loss provision	4,302,720 413,679	6,657,096 619,459		2,384,169 204,781	5,144,176 297,367	4,325,904 413,679	6,733,402 619,459	8,951,149 1,387,426	2,432,133 204,781	5,221,589 297,367	
6.2	Staff costs Directors' emoluments	1,953,757	3,071,130 15,679		1,078,550 5,541	2,147,727 12,282	1,950,618 12,106	3,073,599 15,679	4,087,685	1,072,056	2,150,096 13,850	
6.4	Rental charges	73,344	186,468	173,611	40,117	88,692	73,415	186,606	173,890	40,203	88,916	٠,
6.5 6.6	Depreciation charge on property and equipment Amortisation charges	332,618 200,508	500,743 295,548	398,030	168,737 98,807	328,414 192,934	332,663 200,508	500,806 295,548	669,150 398,030	168,773 99,288	328,486 194,860	
6.7 6.8	Other operating expenses Total Operating Expenses	1,130,082 4,116,094	1,432,651 6,121,678		497,057 2,093,590	1,055,062 4,122,478	1,122,611 4,105,600	1,425,557 6,117,254	1,862,913 8,599,530	486,955 2,077,597	1,046,347 4,119,922	
7 8	Profit before tax and exceptional items Exceptional items	186,626	535,418	312,593	290,579	1,021,698	220,304	616,148	351,619 -	354,536	1,101,667 -	NO.
9 10	Profit after exceptional items Current tax	186,626 -	535,418 -	185,444	290,579 566	1,021,698 14,381	220,304 21,550	616,148 34,595	351,619 199,730	354,536 19,469	1,101,667 46,976	
11 12	Profit after tax and exceptional items Minority interest	567,930 (381,304)	447,543 87,875	(50,582) 177,731	105,598 184,415	289,696 717,621	568,155 (369,401)	447,808 133,745	(50,273) 202,162	105,996 229,071	289,914 764,777	
13 14 15	Minority interest Profit after tax, exceptional items and minority interest Other Comprehensive Income	(381,304)	87,875	177,731	184,415	717,621	(369,401)	133,745	202,162	229,071	764,777	M
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-		,,,==-	E., 2=	-	-	-		F	がは
15.3	Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates	112,611 - -	102,926 - -	71,191 - -	46,892 - -	54,073 - -	114,153 - -	102,773 - -	72,419 - -	46,635 - -	54,073 - -	
15.5	Income tax relating to components of other comprehensive income	(33,783)	(25,731)	(17,798)	(14,068)	(16,222)	(34,246)	(25,693)	(18,105)	(13,991)	(16,222)	
	Other Comprehensive Income for the year net of tax Total comprehensive income for the year	78,828	77,194 165,069	231,124	32,825 217,240	37,851 755,472	79,907	77,080 210,825	54,314 256,476	32,645 261,716	37,851 802,628	
	Earnings Per Share	-6%	1%	1%	1%	6%	-6%	1%	1.6%	1.9%	6.2%	

OTHER DISCLOSURES	BANK 30-Jun-20 Shs'000	BANK 30-Sep-20 Shs'000	BANK 31-Dec-20 Shs'000	BANK 31-Mar-21 Shs'000	BAN 30-Jun-2 Shs'00
		Un-audited	Audited	Un-audited	
Non-performing loans and advances					
Gross non-performing loans and advances	28,659,573	29,326,125	26,438,040	26,360,967	27,447,13
Less:Interest in suspense	5,381,122	5,930,707	4,290,607	4,734,041	4,548,72
Total Non-performing loans and advances (a-b)	23,278,451	23,395,418	22,147,433	21,626,926	22,898,41
Less:Loan loss Provisions	10,281,702	10,645,056	11,322,528	11,503,961	12,098,85
Net NPLs exposure (c-d)	12,996,749	12,750,362	10,824,905	10,122,965	10,799,55
Discounted Value of Securities	12,711,844	12,390,155	10,330,933	9,325,185	10,736,74
Net NPLs exposure (e-f)	284,905	360,207	493,972	797,780	62,81
Insider loans and Advances					
Directors,Shareholders and associates	1	19	-	4	2
Employees	5,544,248	5,669,242	5,872,627	5,941,974	5,905,13
Total insider loans, advances and other facilities	5,544,249	5,669,261	5,872,627	5,941,978	5,905,15
Off-Balance sheet items					
Letters of credit, guarantees and acceptances	7,007,850	6,989,341	4,996,228	5,055,196	4,798,01
Forwards, swaps and options	174,158	177,343	11,351,200	4,179	4,967,09
Other contingent liabilities	-	-	-		
Total contingent liabilities	7,182,008	7,166,684	16,347,428	5,059,375	9,765,1
Capital Strength					
Core capital	6,139,193	6,565,072	6,578,405	6,463,711	6,164,09
Minimum Statutory Capital	1,000,000	1,000,000	1,000,0001		1,000,00
Excess/(Deficiency) (a-b)	5,139,193	5,565,072	5,578,405	5,463,711	5,164,09
Supplementary capital	1,190,008	1,264,293	1,256,9341		4,368,80
Total capital (a+d)	7,329,201	7,829,365	7,835,339	7,732,054	10,532,90
Total risk weighted assets	70,086,927		76,036,622	77,691,953	78,422,69
Core capital/total deposit liabilities	5.9%	6.1%	6.2%	6.0%	5.7%
Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
Excess/(Deficiency) (g-h)	-2.1%	-1.9%	-1.8%	-2.0%	-2.3%
Core capital/total risk weighted assets	8.8%	8.6%	8.7%	8.4%	7.9%
Minimum Statutory Ratio	-1.7%	10.5%	10.5% -1.8%	10.5% -2.1%	10.5% -2.6%
Excess/(Deficiency) (j-k) Total capital/total risk weighted assets	10.5%	10.3%	10.3%	10.0%	13.4%
Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
Excess/(Deficiency)(m-n)	-4.0%	-4.2%	-4.2%	-4.5%	-1.1%
Adjusted core capital/total deposit liabilities*	6.0%	6.1%	6.2%	6.3%	5.9%
	8.8%	8.7%	8.7%	8.7%	8.1%
Adjusted core capital/total risk weighted assets*	0.070	10.3%	10.3%	10.3%	13.7%
Adjusted core capital/total risk weighted assets* Adjusted total capital/total risk weighted assets*	10.5%				
	10.5%	10.570			
Adjusted total capital/total risk weighted assets*	10.5% 50.2%	47.3%	44.4%	42.7%	46.6%
Adjusted total capital/total risk weighted assets* Liquidity			44.4% 20.0%	42.7% 20.0%	46.6% 20.0%

le CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

PPROVAL

reroval.

We Un audited financial statements are an extract from the books of the Financial statements and records of the bank and approved on 6th August, 2021 and signed on its behalf by:

Nzomo - Chairman, Board Audit Committee Russo - Managing Director

ne complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on ne Bank's website www.nationalbank.co.ke. They may also be accessed at the institutions head office located t Harambee Avenue.

nis may be also be accessed at the Bank's registered office listed hereunder.

EGISTERED OFFICE

tais Texeu Orthus attional Bank Building, 8 Harambee Avenue, Nairobi. 0. BOX 72866, 00200, Nairobi. elephone: 2828000, 0711038000, 0732018000 ax : 311444

Mail : info@nationalbank.co.ke /ebsite : www.nationalbank.co.ke

