

The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 30 September 2016
I. STATEMENT OF FINANCIAL POSITION as at 30 September 2016

	BANK 30-Sep-15 Shs'000	BANK 31-Dec-15 Shs'000	BANK 31-Mar-16 Shs'000	BANK 30-Jun-16 Shs'000	BANK 30-Sep-16 Shs'000	GROUP 30-Sep-15 Shs'000	GROUP 31-Dec-15 Shs'000	GROUP 31-Mar-16 Shs'000	GROUP 30-Jun-16 Shs'000	GROUP 30-Sep-16 Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited
A ASSETS										
1 Cash (both Local & Foreign)	3,419,415	3,350,178	3,352,781	2,944,010	2,931,089	3,709,069	3,668,583	3,696,472	3,293,535	3,287,209
2 Balances due from Central Bank of Kenya	4,316,829	12,769,536	4,763,006	7,840,851	8,815,173	4,316,829	12,769,536	4,763,006	7,840,851	8,815,173
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:(a+b)	27,457,806	27,315,111	28,630,502	28,199,452	27,955,588	27,457,806	27,315,111	28,630,502	28,199,452	27,955,588
a) Held to Maturity:(i+ii)	23,239,213	27,315,111	28,630,502	28,199,452	27,955,588	23,239,213	27,315,111	28,630,502	28,199,452	27,955,588
i. Kenya Government securities	23,056,461	27,083,464	28,402,429	27,976,472	27,709,562	23,056,461	27,083,464	28,402,429	27,976,472	27,709,562
ii. Other securities	182,752	231,647	228,073	222,980	246,026	182,752	231,647	228,073	222,980	246,026
b) Available for sale:(i+ii)	4,218,593	4,218,593	4,218,593	4,218,593	4,218,593	4,218,593	4,218,593	4,218,593	4,218,593	4,218,593
i. Kenya Government securities	4,218,593	-	-	-	-	4,218,593	-	-	-	-
ii. Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	185,769	3,658,835	1,409,962	120,871	302,385	185,769	3,658,835	1,409,962	120,871	302,385
7 Deposits and balances due from banking institutions abroad	1,664,599	598,211	816,742	132,335	324,802	1,664,599	598,211	816,742	132,335	324,802
8 Tax recoverable	-	510,846	371,862	385,168	296,241	-	505,652	380,823	393,609	300,542
9 Loans and advances to customers (net)	73,558,720	67,803,990	66,315,233	64,782,208	62,146,167	73,558,720	67,803,990	66,315,233	64,782,208	62,146,167
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	4,306,992	4,187,457	4,227,059	4,262,661	4,192,578	4,308,049	4,188,468	4,228,065	4,263,591	4,193,706
16 Prepaid lease rentals	416	-	-	-	416	416	-	-	-	-
17 Intangible assets	843,937	1,399,085	1,420,533	1,409,742	1,420,904	844,279	1,399,365	1,420,688	1,409,804	1,420,904
18 Deferred tax asset	-	482,668	482,668	482,668	482,668	234	483,299	483,299	483,299	483,299
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	2,015,266	3,199,155	3,410,331	5,577,794	4,327,579	2,015,265	3,029,303	3,410,331	5,582,489	4,335,969
21 TOTAL ASSETS	117,789,712	125,295,035	115,220,642	116,157,723	113,215,137	118,080,998	125,440,316	115,575,086	116,522,007	113,585,707
B LIABILITIES										
22 Balances due to Central Bank of Kenya	-	-	-	5,951,750	3,469,019	-	-	-	5,951,750	3,469,019
23 Customer deposits	90,817,320	110,622,469	99,444,269	95,569,118	96,417,328	90,817,320	110,622,469	99,444,269	95,569,118	96,417,328
24 Deposits and balances due to local banking institutions	6,806,967	2,343,245	3,157,167	15,518	1,167,051	6,806,967	2,343,245	3,157,167	15,518	1,167,051
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	21,976	21,976	21,976	21,976	21,976	21,976	21,976	21,976	21,976	21,976
29 Tax payable	592,131	-	-	-	-	606,296	-	-	-	-
30 Dividends payable	29,885	29,826	29,811	29,807	29,805	29,885	29,826	29,811	29,807	29,805
31 Deferred tax liability	25,460	-	-	-	-	25,460	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	6,052,093	1,363,897	1,329,502	3,347,136	794,917	6,261,546	1,369,251	1,533,738	3,568,995	1,021,417
34 TOTAL LIABILITIES	104,345,832	114,381,613	103,982,725	104,935,305	101,900,096	104,569,450	114,386,767	104,186,961	105,157,164	102,126,596
C SHAREHOLDERS' FUNDS										
35 Paid up /Assigned capital	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976	7,214,976
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	519,601	509,752	509,752	509,752	568,131	519,601	509,752	509,752	509,752	568,131
38 Retained earnings/Accumulated losses	5,278,103	2,569,487	3,077,016	3,145,589	3,204,221	5,345,771	2,709,414	3,227,224	3,288,014	3,348,291
39 Statutory loan loss reserves	639,881	619,407	436,173	352,101	324,572	639,881	619,407	436,173	352,101	324,572
40 Other Reserves	(208,681)	-	-	3,141	3,141	(208,681)	-	-	-	3,141
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	13,443,880	10,913,622	11,237,917	11,222,418	11,315,041	13,511,548	11,053,549	11,388,125	11,364,843	11,459,111
44 TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	117,789,712	125,295,035	115,220,642	116,157,723	113,215,137	118,080,998	125,440,316	115,575,086	116,522,007	113,585,707

II. STATEMENT OF COMPREHENSIVE INCOME for the period ended 30 September 2016

	BANK 30-Sep-15 Shs'000	BANK 31-Dec-15 Shs'000	BANK 31-Mar-16 Shs'000	BANK 30-Jun-16 Shs'000	BANK 30-Sep-16 Shs'000	GROUP 30-Sep-15 Shs'000	GROUP 31-Dec-15 Shs'000	GROUP 31-Mar-16 Shs'000	GROUP 30-Jun-16 Shs'000	GROUP 30-Sep-16 Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited
1 Interest Income										
1.1 Loans and advances	7,323,477	8,934,150	2,715,453	5,454,979	7,631,818	7,323,477	8,934,150	2,715,453	5,454,979	7,631,818
1.2 Government securities	2,318,406	3,201,903	768,805	1,472,037	2,348,265	2,318,406	3,201,903	768,805	1,472,037	2,348,265
1.3 Deposits and placements with banking institutions	106,352	112,150	38,019	44,211	49,892	106,352	112,150	38,019	44,211	49,892
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-
1.5 TOTAL INTEREST INCOME	9,748,235	12,248,203	3,522,277	6,971,227	10,029,975	9,748,235	12,248,203	3,522,277	6,971,227	10,029,975
2 Interest Expense										
2.1 Customer deposits	3,523,767	5,128,954	1,205,378	1,969,748	2,549,645	3,523,767	5,112,772	1,205,378	1,969,748	2,549,645
2.2 Deposits and placements from banking institutions	516,713	726,460	39,658	340,231	677,376	516,713	726,460	39,658	340,231	677,376
2.3 Other interest expenses	10,689	11,432	4,539	224,607	224,607	10,689	11,432	4,539	224,607	224,607
2.4 TOTAL INTEREST EXPENSES	4,051,169	5,866,846	1,249,575	2,534,586	3,451,628	4,051,169	5,850,664	1,249,575	2,534,586	3,451,628
3 NET INTEREST INCOME	5,697,066	6,381,357	2,272,702	4,436,641	6,578,347	5,697,066	6,397,539	2,272,702	4,436,641	6,578,347
4 Non-Interest Income										
4.1 Fees and commissions on loans and advances	281,346	307,622	57,054	74,005	97,340	281,346	382,145	57,054	74,005	155,051
4.2 Other fees and commissions	1,192,688	1,744,555	350,745	716,129	1,046,160	1,192,688	1,744,555	388,043	764,870	1,046,160
4.3 Foreign exchange trading income (loss)	421,651	564,754	98,417	196,945	273,938	421,651	564,754	98,417	196,945	273,938
4.4 Dividend Income	-	1,247	-	-	-	-	1,247	-	-	-
4.5 Other income	1,150,897	464,853	192,318	331,392	387,360	1,226,666	464,853	192,318	331,392	387,360
4.6 TOTAL NON-INTEREST INCOME	3,046,582	3,083,031	698,534	1,318,471	1,804,798	3,122,351	3,157,554	735,832	1,367,212	1,862,509
5 TOTAL OPERATING INCOME	8,743,648	9,464,388	2,971,236	5,755,112	8,383,145	8,819,417	9,555,093	3,008,534	5,803,853	8,440,856
6 Other Operating Expenses										
6.1 Loan loss provision	586,426	3,719,128	696,923	1,617,029	1,910,131	586,426	3,719,128	696,923	1,617,029	1,910,131
6.2 Staff costs	2,672,063	3,587,995	875,719	1,773,900	2,678,089	2,701,144	3,620,758	880,025	1,781,467	2,691,356
6.3 Directors' emoluments	16,143	24,875	4,576	20,303	31,915	16,143	24,875	4,576	20,303	31,915
6.4 Rental charges	227,464	317,289	83,786	193,794	283,864	227,464	317,289	83,786	193,794	283,864
6.5 Depreciation charge on property and equipment	253,112	337,081	92,388	189,908	300,337	253,340	337,366	92,464	190,059	300,532
6.6 Amortisation charges	228,816	319,696	95,571	194,268	301,120	229,127	320,069	95,664	194,454	301,368
6.7 Other operating expenses	1,582,208	2,842,722	658,993	1,331,436	2,140,605	1,586,706	2,853,593	677,129	1,368,300	2,177,341
6.8 Total Operating Expenses	5,566,232	11,1								