

**The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 31 March 2024**

I. STATEMENT OF FINANCIAL POSITION as at 31 March 2024		BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	GROUP
		31-Mar-23 KSh's'000 Un-audited	30-Jun-23 KSh's'000 Un-audited	30-Sep-23 KSh's'000 Un-audited	31-Dec-23 KSh's'000 Audited	31-Mar-24 KSh's'000 Un-audited	31-Mar-23 KSh's'000 Un-audited	30-Jun-23 KSh's'000 Un-audited	30-Sep-23 KSh's'000 Un-audited	31-Dec-23 KSh's'000 Audited	31-Mar-24 KSh's'000 Un-audited
<b>A Assets</b>											
1 Cash (both Local & Foreign)	1,355,093	1,292,440	1,239,511	2,093,761	1,188,646	1,355,093	1,292,440	1,239,511	2,093,761	1,188,646	
2 Balances due from Central Bank of Kenya	5,890,587	3,678,269	4,257,299	6,115,301	4,308,112	5,890,587	3,678,269	4,257,299	6,115,301	4,308,112	
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	
<b>5 Investment Securities:(a+b)</b>	<b>47,513,453</b>	<b>48,631,951</b>	<b>44,590,138</b>	<b>46,306,434</b>	<b>45,893,634</b>	<b>47,780,386</b>	<b>48,731,941</b>	<b>44,727,767</b>	<b>46,483,913</b>	<b>46,074,702</b>	
a) Held to Maturity:(i+ii)	24,686,179	24,290,848	23,963,678	24,093,457	22,672,087	24,697,953	24,290,848	23,986,086	24,116,437	22,695,626	
5.a.i Kenya Government securities	24,382,348	23,995,864	23,659,750	23,798,376	22,368,159	24,394,122	23,995,864	23,682,158	23,821,356	22,391,698	
5.a.ii Other securities	303,831	294,984	303,928	295,081	303,928	303,831	294,984	303,928	295,081	303,928	
b) Available for sale:(i+ii)	22,827,274	24,341,103	20,626,460	22,212,977	23,221,547	23,082,433	24,441,093	20,741,681	22,367,476	23,379,076	
5.b.i Kenya Government securities	22,827,274	24,341,103	20,626,460	22,212,977	23,221,547	23,082,433	24,441,093	20,741,681	22,367,476	23,379,076	
5.b.ii Other securities	-	-	-	-	-	-	-	-	-	-	
6 Deposits and balances due from local banking institutions	1,650,663	3,802,703	3,782,616	6,095,778	4,356,609	1,650,663	3,802,703	3,794,544	6,095,778	4,593,370	
7 Deposits and balances due from banking institutions abroad	4,937,748	1,229,957	2,209,170	2,457,670	1,106,684	4,937,748	1,229,957	2,209,170	2,457,670	1,106,684	
8 Tax recoverable	-	269,959	282,051	275,374	267,867	-	258,225	282,051	252,191	267,867	
9 Loans and advances to customers (net)	74,668,415	77,207,413	78,230,564	79,483,476	81,867,746	74,668,415	77,207,413	78,230,564	79,483,476	81,867,746	
10 Balances due from banking institutions in the group	28,406	30,491	23,032	29,692	192,714	28,406	30,491	23,032	29,692	192,714	
11 Investments in associates	727,492	811,184	830,456	989,304	888,910	727,492	811,184	830,456	989,304	888,910	
12 Investments in subsidiary companies	24,963	5,000	5,000	5,000	5,000	24,963	5,000	5,000	5,000	5,000	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	
14 Investment properties	-	-	-	-	-	-	-	-	-	-	
15 Property and equipment	2,023,957	1,826,355	1,700,459	1,890,183	1,780,947	2,024,925	1,826,976	1,700,928	1,890,645	1,781,350	
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	
17 Intangible assets	431,274	373,115	429,154	995,902	1,292,143	448,132	388,529	441,196	1,007,463	1,302,259	
18 Deferred tax asset	4,595,976	5,509,119	6,652,756	6,786,926	6,737,478	4,599,143	5,508,711	6,655,749	6,786,529	6,737,723	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	
20 Other assets	7,725,036	6,948,440	6,874,883	7,581,563	7,064,296	7,491,996	6,899,620	6,812,740	7,490,560	6,991,574	
<b>21 TOTAL ASSETS</b>	<b>151,573,063</b>	<b>151,616,396</b>	<b>151,107,089</b>	<b>161,106,364</b>	<b>156,950,786</b>	<b>151,602,986</b>	<b>151,666,459</b>	<b>151,205,007</b>	<b>161,176,283</b>	<b>157,301,657</b>	
<b>B Liabilities</b>											
22 Balances due to Central Bank of Kenya	13,951,314	-	2,004,619	10,022,068	18,766,735	13,951,314	-	2,004,619	10,022,068	18,766,735	
23 Customer deposits	99,786,755	117,852,925	116,241,058	118,307,630	105,443,195	99,508,455	117,631,198	116,030,589	118,068,776	105,316,624	
24 Deposits and balances due to local banking institutions	5,780,801	3,888,221	3,284,936	5,623,098	5,780,801	3,888,221	3,284,936	5,623,098	5,780,801	5,623,098	
25 Deposits and balances due to foreign banking institutions	9,289,831	4,757,270	3,954,877	3,721,647	944,522	9,289,831	4,757,270	3,954,877	3,721,647	944,522	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	4,643,551	4,991,152	5,343,202	5,509,747	4,605,349	4,643,551	4,991,152	5,343,202	5,509,747	4,605,349	
28 Balances due to banking institutions in the group	122,223	119,735	128,308	103,494	121,615	122,223	119,735	128,308	103,494	121,615	
29 Tax payable	92,397	-	12,092	-	-	115,027	-	31,817	-	24,973	
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	
33 Other liabilities	2,868,298	9,142,487	9,472,941	11,431,352	10,282,497	2,880,143	9,180,989	9,514,027	11,466,581	10,358,460	
<b>34 TOTAL LIABILITIES</b>	<b>136,535,170</b>	<b>140,751,790</b>	<b>140,442,033</b>	<b>150,533,297</b>	<b>145,787,011</b>	<b>136,291,345</b>	<b>140,568,565</b>	<b>140,292,375</b>	<b>150,329,672</b>	<b>145,761,376</b>	
<b>C Shareholders' Funds</b>											
35 Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	
36 Share premium/(discount)	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-	
38 Retained earnings/Accumulated losses	(4,433,806)	(9,032,528)	(7,929,020)	(6,939,156)	(5,904,116)	(4,158,488)	(8,799,188)	(7,676,912)	(6,665,152)	(5,530,767)	
39 Statutory loan loss reserves	4,584,996	5,239,025	4,927,328	3,647,302	3,056,479	4,584,996	5,239,025	4,927,328	3,647,302	3,056,479	
40 Other Reserves	(937,654)	(1,166,248)	(2,157,609)	(1,959,436)	(1,812,945)	(939,224)	(1,166,300)	(2,162,141)	(1,959,896)	(1,809,788)	
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-	
43 Capital grants	-	-	-	-	-	-	-	-	-	-	
<b>44 TOTAL SHAREHOLDERS' FUNDS</b>	<b>15,037,893</b>	<b>10,864,606</b>	<b>10,665,056</b>	<b>10,573,067</b>	<b>11,163,775</b>	<b>15,311,641</b>	<b>11,097,894</b>	<b>10,912,632</b>	<b>10,846,611</b>	<b>11,540,281</b>	
45 Minority interest	-	-	-	-	-	-	-	-	-	-	
<b>46 Total Liabilities &amp; Shareholders' Funds</b>	<b>151,573,063</b>	<b>151,616,396</b>	<b>151,107,089</b>	<b>161,106,364</b>	<b>156,950,786</b>	<b>151,602,986</b>	<b>151,666,459</b>	<b>151,205,007</b>	<b>161,176,283</b>	<b>157,301,657</b>	

**II. STATEMENT OF COMPREHENSIVE INCOME  
for the period ended 31 March 2024**

		BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	GROUP
		31-Mar-23 KSh's'000 Un-audited	30-Jun-23 KSh's'000 Un-audited	30-Sep-23 KSh's'000 Un-audited	31-Dec-23 KSh's'000 Audited	31-Mar-24 KSh's'000 Un-audited	31-Mar-23 KSh's'000 Un-audited	30-Jun-23 KSh's'000 Un-audited	30-Sep-23 KSh's'000 Un-audited	31-Dec-23 KSh's'000 Audited	31-Mar-24 KSh's'000 Un-audited
<b>1 Interest Income</b>											
1.1 Loans and advances	1,708,699	3,569,738	5,572,444	7,590,011	2,352,783	1,708,699	3,569,738	5,572,444	7,590,011	2,352,783	
1.2 Government securities	1,386,535	2,785,559	4,208,724	5,642,888	1,471,620	1,392,869	2,790,818	4,218,161	5,657,417	1,477,958	
1.3 Deposits and placements with banking institutions	7,182	31,660	77,500	125,673	35,105	7,182	31,660	77,500	144,134	41,378	
1.4 Other Interest Income	8,749	17,610	26,553	35,501	8,846	8,749	17,610	40,349	35,501	8,846	
<b>1.5 Total interest income</b>	<b>3,111,165</b>	<b>6,404,567</b>	<b>9,885,221</b>	<b>13,394,073</b>	<b>3,868,354</b>	<b>3,117,499</b>	<b>6,409,826</b>	<b>9,906,454</b>	<b>13,427,063</b>	<b>3,880,965</b>	
<b>2 Interest Expense</b>											
2.1 Customer deposits	833,018	1,699,490	2,740,967	3,912,421	1,090,499	827,173	1,690,093	2,740,967	3,912,421	1,090,499	
2.2 Deposits and placements from banking institutions	363,456	750,370	917,904	1,186,173	295,545	363,456	750,370	917,904	1,186,173	295,545	
2.3 Other interest expenses	48,155	163,174	288,912	391,432	100,806	48,155	163,174	288,912	391,432	100,806	
<b>2.4 Total Interest Expenses</b>	<b>1,244,629</b>	<b>2,613,034</b>	<b>3,947,783</b>	<b>5,490,026</b>	<b>1,486,850</b>	<b>1,238,784</b>	<b>2,603,637</b>	<b>3,947,783</b>	<b>5,490,026</b>	<b>1,486,850</b>	
<b>3 Net Interest Income</b>	<b>1,866,536</b>	<b>3,791,533</b>	<b>5,937,438</b>	<b>7,904,047</b>	<b>2,381,504</b>	<b>1,878,715</b>	<b>3,806,189</b>	<b>5,960,671</b>	<b>7,937,037</b>	<b>2,394,115</b>	
<b>4 Non-Interest Income</b>											
4.1 Fees and commissions on loans and advances	86,140	186,632	253,885	302,143	90,694	86,140	186,632	464,671	302,143	90,694	
4.2 Other fees and commissions	286,576	612,259	971,716	1,366,559	439,200	364,060	734,923	937,652	1,592,477	532,128	
4.3 Foreign exchange trading income (loss)	259,354	503,285	704,030	952,087	378,538	259,354	503,285	704,030	952,087	378,538	
4.4 Dividend Income	51,144	51,144	51,144	51,144	-	1,144	1,144	1,144	1,144	-	
4.5 Other Income	172,993	298,904	378,794	596,877	(21,784)	172,993	298,904	378,794	510,355	(21,784)	
<b>4.6 Total Non-Interest Income</b>	<b>856,207</b>	<b>1,652,224</b>	<b>2,359,569</b>	<b>3,268,810</b>	<b>886,648</b>	<b>883,691</b>	<b>1,724,888</b>	<b>2,486,291</b>	<b>3,358,206</b>	<b>979,576</b>	
<b>5 Total Operating Income</b>	<b>2,722,743</b>	<b>5,443,757</b>	<b>8,297,007</b>	<b>11,172,857</b>	<b>3,268,152</b>	<b>2,762,406</b>	<b>5,531,077</b>	<b>8,446,962</b>	<b>11,295,243</b>	<b>3,373,691</b>	
<b>6 Other Operating Expenses</b>											
6.1 Loan loss provision	407,394	976,657	1,468,376	3,057,378	548,445	407,394	976,657	1,468,376	3,057,378	548,445	
6.2 Staff costs	1,303,881	2,466,926	3,660,294	4,564,411	1,243,569	1,291,580	2,461,457	3,668,594	4,586,488	1,252,767	
6.3 Directors' emoluments	7,680	14,291	24,365	25,998	5,854	10,821	16,550	28,679	31,026	7,195	