National



The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 30 June 2023										A Sub			
	STATEMENT OF FINANCIAL POSITION at 30 June 2023	BANK 30-Jun-22 KShs'000 Un-audited	BANK 31-Dec-22 KShs'000 Audited	BANK 31-Mar-23 KShs'000 Un-audited	BANK 30-Jun-23 KShs'000 Un-audited		KShs'000	KShs'000	GROUP 30-Jun-23 KShs'000 Un-audited	III. OTHER DISCLOSURES	BANK 30-Jun-22 KShs'000 Un-audited	BANK 31-Dec-22 KShs'000 Audited	31 K
1 ( 2 I	Assets cash ( both Local & Foreign) Salances due from Central Bank of Kenya kenya Government and other securities held for dealing purposes	1,025,598 3,854,871 -	1,432,365 3,806,747	1,355,093 5,890,587 -	1,292,440 3,678,269	1,025,598 3,854,871 -	1,432,365 3,806,747 -	1,355,093 5,890,587 -	1,292,440 3,678,269	Non-performing loans and advances     Gross non-performing loans and advances     Less:Interest in suspense     Total Non-performing loans and advances (a-b)	28,127,214 4,301,810 <b>23,825,403</b>	18,495,986 2,434,820 <b>16,061,166</b>	2
5 I	Financial Assets at fair value through profit and loss nvestment Securities:(a+b) a) Held to Maturity:(i+ii) i. Kenya Government securities	- 45,842,080 26,278,399 25,983,415	- 48,691,029 24,859,649 24,564,568	- 47,513,453 24,686,179 24,382,348	48,631,951 24,290,848 23,995,864	- 46,032,824 26,377,374 26,082,390	- 48,880,214 24,871,033 24,575,952	47,780,386 24,697,953 24,394,122	48,731,941 24,290,848 23,995,864	d Less:Loan loss Provisions e Net NPLs exposure (c-d) f Discounted Value of Securities g Net NPLs exposure (e-f)	12,747,318 11,078,085 10,863,989 <b>214,096</b>	10,227,482 5,833,684 5,575,691 <b>257,994</b>	
5.b.i	ii. Other securities  b) Available for sale:(i+ii)  i. Kenya Government securities ii. Other securities	294,984 19,563,681 19,563,681	295,081 23,831,380 23,831,380	303,831 22,827,274 22,827,274	294,984 24,341,103 24,341,103	294,984 19,655,450 19,655,450	295,081 24,009,181 24,009,181	303,831 23,082,433 23,082,433	294,984 24,441,093 24,441,093	Insider loans and Advances     Directors, Shareholders and associates     Employees	26 _ 5,690,401	19 5,725,588	
6 7 8	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable Loans and advances to customers (net)	4,053,430 975,532 - 68,958,047	1,722,415 856,588 35,633 71,188,674	1,650,663 4,937,748 - 74,668,415	3,802,703 1,229,957 269,959 77,207,413	4,048,165 975,532 12,260 68,958,047	1,722,415 856,588 39,434 71,188,674	1,650,663 4,937,748 - 74,668,415	3,802,703 1,229,957 258,225 77,207,413	c Total insider loans, advances and other facilities  3 Off-Balance sheet items a Letters of credit, quarantees and acceptances	2,919,316	<b>5,725,607</b> 8,622,735	
10 11 12	Balances due from banking institutions in the group Investments in associates Investments in subsidiary companies Investments in joint ventures	570,008 24,963	20,504 630,147 24,963	28,406 727,492 24,963	30,491 811,184 5,000	570,008 - -	20,504 630,147 - -	28,406 727,492 -	30,491 811,184 - -	b Forwards, swaps and options c Other contingent liabilities d Total contingent liabilities	5,335,040 - <b>8,254,356</b>	6,121,453 - <b>14,744,188</b>	
14 15 16	Investment properties Property and equipment Prepaid lease rentals Intonaible assets	- 3,977,222 - 485,284	- 2,107,445 - 413,519	- 2,023,957 - 431,274	- 1,826,355 - 373,115	3,978,450 - 506,478	2,108,484 - 431,823	- 2,024,925 - 448,132	- 1,826,976 - 388,529	4 Capital Strength a Core capital b Minimum Statutory Capital c Excess/(Deficiency) (a-b)	9,893,394 1,000,000 <b>8,893,394</b>	11,034,430 1,000,000 <b>10,034,430</b>	
18 19 20	Deferred tax asset Retirement benefit asset Other assets TOTAL ASSETS	3,841,789 - 5,397,800 <b>139,006,624</b>	4,423,855 - 7,415,390	4,595,976 - 7,725,036 <b>151,573,063</b>	5,509,119 - 6,948,440	3,842,335 - 5,198,701	4,425,472 - 7,247,550	4,599,143 - 7,491,996	5,508,711 - 6,899,620 <b>151,666,459</b>	d Supplementary capital  Total capital (a+d)  Total risk weighted assets  G Core capital/total deposit liabilities	1,349,885 11,243,279 83,979,672 8.4%	1,129,549 12,163,978 90,363,905 10.0%	16
<b>B</b> 22	Liabilities Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions	- 112,456,059 2,341,580	- 105,675,307 12,276,816	13,951,314 99,786,755 5,780,801	- 117,852,925 3,888,221	- 112,206,199 2,341,580	- 105,386,533 12,276,816	13,951,314	- 117,631,198 3,888,221	h Minimum Statutory Ratio I Excess/(Deficiency) (g-h) j Core capital/total risk weighted assets k Minimum Statutory Ratio	8.0% 0.4% 11.8% 10.5%	8.0% 2.0% 12.2% 10.5%	1
25 26 27 28	Deposits and balances due to foreign banking institutions Other money market deposits Borrowed funds Balances due to banking institutions in the group	4,769,203 - -	6,213,529 - 628,790 38,104	9,289,831 - 4,643,551	4,757,270 - 4,991,152	4,769,203	6,213,529 - 628,790 38,104	9,289,831 - 4,643,551 122,223	4,757,270 - 4,991,152 119,735	Excess/(Deficiency) (j-k)     Total capital/total risk weighted assets     Minimum Statutory Ratio     Excess/(Deficiency)(m-n)	1.3% 13.4% 14.5% -1.1%	1.7% 13.5% 14.5% -1.0%	1 1
29 30	Tax payable Dividends payable Deferred tax liability Retirement benefit liability	178,799 274 -		122,223 92,397 - -	119,735 - - -	178,799 274 -		115,027	- - -	5 Liquidity a Liquidity Ratio b Minimum Statutory Ratio c Excess/(Deficiency)(a-b)	<b>47.3%</b> 20.0% 27.3%	<b>40.5%</b> 20.0% 20.5%	<b>3</b> 2
33 <b>34</b>	Other liabilities TOTAL LIABILITIES	3,028,624 <b>122,774,539</b>	2,846,796 <b>127,679,342</b>	2,868,298 <b>136,535,170</b>	9,142,487 <b>140,751,790</b>	3,069,518 <b>122,565,573</b>	2,901,832 <b>127,445,604</b>	2,880,143 <b>136,291,345</b>	9,180,989 <b>140,568,565</b>				
35 36 37	Shareholders' Funds Paid up / Assigned capital Share premium/(discount) Revaluation reserves	12,683,038 3,141,319 1,200,558	12,683,038 3,141,319 -	12,683,038 3,141,319	12,683,038 3,141,319 -	12,683,038 3,141,319 1,200,558	12,683,038 3,141,319 -	12,683,038 3,141,319 -	12,683,038 3,141,319 -	<b>APPROVAL</b> The un-audited financial statements are an extrecords of the bank and approved on 21st July,			
	Retained earnings/Accumulated losses Statutory loan loss reserves Other Reserves Proposed dividends	(5,192,523) 5,184,560 (784,867)	(4,324,159) 4,374,215 (784,481)	(4,433,806) 4,584,996 (937,654)	(9,032,528) 5,239,025 (1,166,248)	(4,984,319) 5,184,560 (787,460)	(4,064,249) 4,374,215 (789,510)	(4,158,488) 4,584,996 (939,224)	(8,799,188) 5,239,025 (1,166,300)	J. Nzomo - Chairman, Board Audit Committee G. Odhiambo - Managing Director			
43 44 45	Capital grants TOTAL SHAREHOLDERS' FUNDS Minority interest	16,232,085	15,089,932	15,037,893	10,864,606	16,437,696	15,344,813	15,311,641	11,097,894	The complete set of quarterly financial statement on the Bank's website www.nationalbank.co.ke.			
46	Total Liabilities & Shareholders' Funds	139,006,624	142,769,274	151,573,063	151,616,396	139,003,269	142,790,417	151,602,986	151,666,459	located at Harambee Avenue.  This may be also be accessed at the Bank's regis	tarad offica lista	d hereunder	
for t	TATEMENT OF COMPREHENSIVE INCOME the period ended 30 June 2023	BANK 30-Jun-22 KShs'000 Un-audited	BANK 31-Dec-22 KShs'000 Audited	BANK 31-Mar-23 KShs'000 Un-audited	BANK 30-Jun-23 KShs'000 Un-audited	KShs'000	KShs'000	GROUP 31-Mar-23 KShs'000 Un-audited	GROUP 30-Jun-23 KShs'000 Un-audited	REGISTERED OFFICE National Bank Building, 18 Harambee Avenue, Nairobi. P.O. BOX 72866, 00200, Nairobi.	tered office liste	u Hereonder	•
1.1 1.2 1.3	Interest Income Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income	3,865,030 2,881,276 31,249	7,499,952 5,616,106 40,017	1,708,699 1,386,535 7,182	3,569,738 2,785,559 31,660	3,865,030 2,892,214 31,249	7,499,952 5,637,016 40,017	1,708,699 1,392,869 7,182	3,569,738 2,790,818 31,660	Telephone: 2828000, 0711038000, 0732018000 Fax : 311444 E-Mail : info@nationalbank.co.ke			
1.5	Total interest income Interest Expense	17,610 <b>6,795,165</b>	35,501 <b>13,191,576</b>	8,749 <b>3,111,165</b>	17,610 <b>6,404,567</b>	17,610 <b>6,806,103</b>	35,501 <b>13,212,486</b>	8,749 <b>3,117,499</b>	17,610 <b>6,409,826</b>	Website : www.nationalbank.co.ke			
2.3	Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses	1,506,859 420,945 78,190 <b>2,005,994</b>	3,123,059 853,860 171,048 <b>4,147,967</b>	833,018 363,456 48.155 <b>1,244,629</b>	1,699,490 750,370 163,174 <b>2,613,034</b>	1,496,952 420,945 78,190 <b>1,996,087</b>	3,106,757 853,860 171,048 <b>4,131,665</b>	827,173 363,456 48,155 <b>1,238,784</b>	1,690,093 750,370 163,174 <b>2,603,637</b>				
3 4	Net Interest Income  Non-Interest Income	4,789,171	9,043,609	1,866,536	3,791,533	4,810,016	9,080,821	1,878,715	3,806,189	Fare interest on			A S
4.1 4.2 4.3 4.4	Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income	157,736 316,902 401,436	182,740 781,435 964,611	86,140 286,576 259,354 51,144	186,632 612,259 503,285 51,144	157,736 433,393 401,436	182,740 1,024,153 964,611	86,140 364,060 259,354 1,144	186,632 734,923 503,285 1,144	Earn interest on your savings with			
4.5 <b>4.6</b>	Other Income Total Non-Interest Income	98,234 <b>974,308</b>	390,978 <b>2,319,764</b>	172,993 <b>856,207</b>	298,904 <b>1,652,224</b>	98,234 <b>1,090,799</b>	390,978 <b>2,562,482</b>	172,993 <b>883,691</b>	298,904 <b>1,724,888</b>	the Ahadi Accour	t		d
	Total Operating Income	5,763,479	11,363,373	2,722,743	5,443,757	5,900,815	11,643,303	2,762,406	5,531,077		6	al l	
6.2	Other Operating Expenses Loan loss provision Staff costs Directors' emoluments	563,400 2,424,784 13,788	2,003,475 4,694,743 35,038	407,394 1,303,881 7,680	976,657 2,466,926 14,291	563,400 2,436,751 18,988	2,003,475 4,743,387 45,694	407,394 1,291,580 10,821	976,657 2,461,457 16,550				N. S.
6.4 6.5	Rental charges Depreciation charge on property and equipment Amortisation charges	111,023 316,822 162,542	123,551 589,774 285,536	45,063 138,332 50,273	89,334 276,531 92,378	111,139 316,966 165,432	123,824 590,107 291,316	45,150 138,404 51,718	89,377 276,675 95,268				
6.7	Other operating expenses Total Operating Expenses	1,206,971 <b>4,799,330</b>	2,783,626 <b>10,515,743</b>	647.433 <b>2,600,056</b>	4,637,317 <b>8,553,434</b>	1,212,028	2,828,936 <b>10,626,739</b>	648,666 <b>2,593,733</b>	4,638,551 <b>8,554,535</b>				
7 8	Profit before tax and exceptional items  Exceptional items	964,149	847,630	122,687	(3,109,677) 730,946	1,076,111	-	168,673	(3,023,458) 730,946				0
	Profit after exceptional items Current tax Deferred tax	964,149 487,812 (185,420)	<b>847,630</b> 553,222 (425,371)	122,687 128,030 (106,475)	(3,840,623) 924,585 (921,649)	1,076,111 532,640 (185,567)	<b>1,016,564</b> 614,116 (425,443)	168,673 157,215 (105,081)	(3,754,404) 961,361 (921,285)				
13	Profit after tax and exceptional items Minority interest Profit after tax, exceptional items and minority interest	661,757	719,779	101,132	(3,843,559)	729,038 - 729,038	827,891 - 827,891	116,539	(3,794,480)	For People.	1/4		
<b>15</b> 15.1	Other Comprehensive Income Gains/(Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets		(1,134,300)	(218,819)	(545,382)	(1,134,851)	(1,139,785)	- (213,877)	(545,497)	For Better.			
15.3 15.4	Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	- - <u>337,372</u>	- - 340,290	- - 65,646	- - 163,614	- - 340,455	- - 341,935	- - 64,163	- - 163,649	Talk to us today on +254 703 088 900 or +254 (020) 28 Email: callcentre@nationalbank.co.ke   Website: www.			
16	Other Comprehensive Income for the year net of tax Total comprehensive income for the year Earnings Per Share	(792,395) (130,638) 5%	(794,010) (74,231) 6%	(153,173) (52,041) 1%	(381,767) (4,225,326) -61%	(794,396) (65,358) 5.7%	(797,849) 30,042 6.5%	(149,714) (33,175) 1%	(381,848) (4,176,328) -59.8%	Or visit any NBK Branch near you *Terms and Conditions Apply	Regulate	d by Central Bank	k of Ken

ш	. OTHER DISCLOSURES	BANK	BANK	BANK	BANK
		30-Jun-22	31-Dec-22	31-Mar-23	30-Jun-23
		KShs'000	KShs'000	KShs'000	KShs'000
		Un-audited	Audited		Un-audited
		Un-avaited	Audited	on-addited	Un-avaitea
1	Non-performing loans and advances				
а	Gross non-performing loans and advances	28,127,214	18,495,986	20,826,579	23,446,274
b	Less:Interest in suspense	4,301,810	2,434,820	2,597,208	2,671,730
C		23,825,403	16,061,166	18,229,371	20,774,545
d	Less:Loan loss Provisions	12,747,318	10,227,482	10,696,228	11,679,516
е		11,078,085	5,833,684	7,533,143	9,095,028
f	Discounted Value of Securities	10,863,989	5,575,691	7,032,471	8,892,025
g	Net NPLs exposure (e-f)	214,096	257,994	500,672	203,003
_	toolded a see and Advances				
<b>2</b>	Insider loans and Advances Directors, Shareholders and associates	26	19	51	42
_		5,690,401	5,725,588	5,700,537	5,239,808
b c	Employees Total insider loans, advances and other facilities	5,690,427	5,725,607	5,700,588	5,239,850
C	Total insider loans, davances and other facilities		3,723,007	3,100,300	3/233/030
3	Off-Balance sheet items				
a	Letters of credit, guarantees and acceptances	2,919,316	8,622,735	9,067,134	16,958,850
h	Forwards, swaps and options	5,335,040	6,121,453	5,390,978	3,426,807
c	Other contingent liabilities	-	-	-	-
d	Total contingent liabilities	8,254,356	14,744,188	14,458,112	20,385,657
-	· ·				
4	Capital Strength	0.007.70/	44.074.470		
а	Core capital	9,893,394	11,034,430	10,857,004	6,217,534
b	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
C	Excess/(Deficiency) (a-b)	<b>8,893,394</b> 1,349,885	10,034,430	9,857,004	5,217,534
d	Supplementary capital	11,243,279	1,129,549	5,173,780	4,361,804
e f	Total capital (a+d) Total risk weighted assets	83,979,672	12,163,978 90,363,905	16,030,784	10,579,338
	Core capital/total deposit liabilities	8.4%	10.0%	<b>96,085,038</b> 10.5%	100,242,920
g h	Minimum Statutory Ratio	8.0%	8.0%	8.0%	5.1% 8.0%
ï	Excess/(Deficiency) (q-h)	0.4%	2.0%	2.5%	-2.9%
i	Core capital/total risk weighted assets	11.8%	12.2%	11.3%	6.2%
k	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
ï	Excess/(Deficiency) (i-k)	1.3%	1.7%	0.8%	-4.3%
	Total capital/total risk weighted assets	13.4%	13.5%	16.7%	10.6%
n	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
0	Excess/(Deficiency)(m-n)	-1.1%	-1.0%	2.2%	-3.9%
5	Liquidity			2.270	5.570
a	Liquidity Ratio	47.3%	40.5%	36.3%	45.2%
b	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
c	Excess/(Deficiency)(a-b)	27.3%	20.5%	16.3%	25.2%
-				. 5.570	25.270

The un-audited financial statements are an extract from the books of the Financial statements and records of the bank and approved on 21st July, 2023 and signed on its behalf by:

The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the Bank's website www.nationalbank.co.ke. They may also be accessed at the institutions head office located at Harambee Avenue.

## REGISTERED OFFICE



Regulated by Central Bank of Kenya

