National Bank

The Board of Directors of National Bank of Kenya Limited hereby announce the audited results for the period ended 31 December 2023

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Control Control Force(1) 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07 1422-05 2008/07	us ut		31-Dec-22 KShs'000	31-Dec-23 KShs'000	31-Dec-22 KShs'000	31-Dec-23 KShs'000
Processor Proc	1 Co	ash (both Local & Foreign) alances due from Central Bank of Kenya				
2.1 1. 1. 1. 1. 1. 1. 1.	4 Fi 5 In	inancial Assets at fair value through profit and loss vestment Securities:(a+b)				
Not Content	5.a.i	i. Kenya Government securities	24,564,568	23,798,376	24,575,952	23,821,356
	5.b.i	b) Available for sale:(i+ii) i. Kenya Government securities	23,831,380	22,212,977	24,009,181	22,367,476
No. Contemporary Contempora	6 D	eposits and balances due from local banking institutions				
Beliams 1965	8 T	ax recoverable	35,633	275,374	39,434	252,191
100 Investments in jord ventures 1,000	10 B	lalances due from banking institutions in the group nvestments in associates	20,504 630,147	989,304		29,692
Personal experiment \$1,000.000 \$1,000.	13 I	nvestments in joint ventures	24,963	5,000	-	-
Page	15 F 16 F	Property and equipment Prepaid lease rentals	2,107,445	1,890,183 -	2,108,484	1,890,645 -
100 100	18 [Deferred tax asset			,	
Beach Beac	20	Other assets				
2 Degreed and bothereas due to force both printing institutions 1,278,181 1,437,159 1,221,529 1,273,15	22 I	Balances due to Central Bank of Kenya	-	10,022,068	-	10,022,068
Test	24	Deposits and balances due to local banking institutions	12,276,816	1,437,359	12,276,816	1,437,359
20 Dividence	26 27	Other money market deposits Borrowed funds	-	-	-	-
Deciration Dec	29	Tax payable	38,104 -	103,494	38,104 -	103,494
Table	31 [Deferred tax liability	-	-	- - -	-
15 Poliu of Assigned copitor 12,685,038 12,685,038 13,685,039 3,163,139 3,161,319 3,16	33 (34	Other liabilities TOTAL LIABILITIES				
1	35 I	Paid up /Assigned capital				
Marcian Marc	37 I 38 I	Revaluation reserves Retained earnings/Accumulated losses	-	-	-	-
1	40	Other Reserves				
1	43	Capital grants	15.089.932	10,573,067	15,344,813	10.846.611
	45	Minority interest				
	II ST	ATEMENT OF COMPREHENCIVE INCOME	DANK	BANK	GPOUR	GPOUP
1.1 Lams and advances						
1-3 Opeoats and placements with banking institutions 40,017 125,673 40,017 144,134				KShs'000	KShs'000	KShs'000
Interest Expense	1.1	Loans and advances	Audited 7,499,952	KShs'000 Audited 7,590,011	KShs'000 Audited 7,499,952	KShs'000 Audited 7,590,011
2.1 Customer deposits 3,128,059 3,912,421 3,106,757 3,912,421 2,005,005 3,005,005	1.1 1.2 1.3 [1.4 (Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income	7,499,952 5,616,106 40,017 35,501	7,590,011 5,642,888 125,673 35,501	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501	7,590,011 5,657,417 144,134 35,501
Net Interest Income	1.1 1.2 1.3 [1.4 (Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income	7,499,952 5,616,106 40,017 35,501	7,590,011 5,642,888 125,673 35,501	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501	7,590,011 5,657,417 144,134 35,501
Non-Interest Income 182,740 302,143 302,143 30	1.1 1.2 1.3 1.4 0 1.5 1.5 2 1 2.1 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits	7,499,952 5,616,106 40,017 35,501 13,191,576	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063
Fees and commissions on loans and advances 182,740 302,143 182,740 302,143 182,740 1,024,153 1,592,477 1,024,153 1,592,477 1,024,153 1,592,477 1,024,153 1,592,477 1,024,153 1,592,477 1,024,154 1,144 1	1.1 1.2 1.3 [1.4 (1.5 1.	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses	7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432
4.3 Foreign exchange trading income (loss) 964,611 952,087 964,611 952,087 4.4 Dividend Income 390,978 596,877 390,978 596,877 390,978 510,355 4.6 Total Non-Interest Income 2,319,764 3,268,810 2,562,482 3,558,206 5 Total Operating Income 11,363,373 11,172,857 11,643,303 11,295,243 6.1 Loan loss provision 2,003,475 3,057,378 2,003,475 3,057,378 6.2 Staff costs 4,694,743 4,564,411 4,743,387 4,586,488 6.3 Directors' emoluments 35,038 25,998 45,694 31,066 6.4 Rental charges 123,551 190,589 123,824 190,690 6.5 Depreciation charge on property and equipment 589,774 534,061 590,107 534,364 6.6 Amortisation charges 2,783,626 6,207,380 2,928,936 6,218,751 6.8 Total Operating Expenses 10,515,743 14,741,849 10,626	1.1 1.2 1.3 [1.4 (1.5 1.5 1.4 (1.5 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses	7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026
4.5 Other Income 390,978 596,877 390,978 510,355 4.6 Total Non-Interest Income 2,319,764 3,268,810 2,562,482 3,358,066 5 Total Operating Income 11,363,373 11,172,857 11,643,303 11,295,243 6.1 Loan loss provision 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,203,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 4,564,411 4,743,387 4,586,488 4,564,411 4,743,387 4,586,488 4,564,411 4,743,387 4,586,488 4,566,401 4,009,000 6.5 Depreciation charges 123,551 190,589 123,824 190,690 6.5 Depreciation charges 2,783,626 6,207,380 2,288,936 6,218,751 6.8 7783,747 4,741,849 10,626,437 <td>1.1 1.2 1.3 [</td> <td>Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances</td> <td>Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609</td> <td>KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,91,432 5,490,026 7,904,047</td> <td>KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821</td> <td>KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037</td>	1.1 1.2 1.3 [Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,91,432 5,490,026 7,904,047	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037
6.1 Loan loss provision 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 2,003,475 3,057,378 4,586,488 6.2 Staff costs 4,694,743 4,564,411 4,743,387 4,586,488 6.3 Directors' emoluments 35,038 25,998 45,694 31,026 6.4 Rental charges 123,551 190,589 123,824 190,690 6.5 Depreciation charge on property and equipment 589,774 534,061 590,107 534,364 168,775 6.6 Amortisation charges 285,536 162,032 291,316 168,775 6.7 6.8 Total Operating expenses 2,783,626 6,207,380 2,828,936 6,218,751 6.8 750 741,41,849 10,626,739 14,787,472 77 761 before tax and exceptional items 847,630 (3,568,992) 1,016,564 (4,292,29) 708,394 1,016,564 (4,200,623) 4,211,414 7,016,564 4,290,623 1,016,564 4,290,623 1,016,564 4,290,623 1,016,564 4,290,623 1,016,564 4,290,623 1,016,56	1.1 1.2 1.3 [Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss)	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037
6.2 Staff costs 4,694,743 4,564,411 4,743,387 4,586,488 6.3 Directors' emoluments 35,038 25,998 45,694 31,026 6.4 Rental charges 123,551 190,589 123,824 190,690 6.5 Depreciation charge on property and equipment 589,774 534,061 590,107 534,364 6.6 Amortisation charges 2,85,336 162,032 291,316 168,775 6.7 Other operating expenses 2,783,626 6,207,380 2,828,936 6,218,751 6.8 Total Operating Expenses 10,515,743 14,741,849 10,626,739 14,787,472 7 Profit before tax and exceptional items 847,630 (3,568,992) 1,016,564 (3,492,229) 8 Exceptional items 847,630 (4,277,386) 1,016,564 (4,200,623) 9 Profit after exceptional items 847,630 (4,277,386) 1,016,564 (4,200,623) 10 Current tax (53,22,229) (4,277,386) 1,016,564 (4,200,623) 12 Profit after tax and exceptional items 719,779 (3,341,913) 827,891 (3,327,815) 15 Other Comprehensive Income 719,779 (3,341,913)<	1.1 1.2 1.3 1.4 (.1 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 - 390,978	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355
6.4 Rental charges 123,551 190,589 123,824 190,690 6.5 Depreciation charge on property and equipment 589,774 534,061 590,107 534,364 6.6 Amortisation charges 285,536 162,032 291,316 168,775 6.7 Other operating expenses 2,783,626 6,207,380 2,828,936 6,218,751 6.8 Total Operating Expenses 10,515,743 14,741,849 10,626,739 14,787,472 7 Profit before tax and exceptional items 847,630 (3,568,992) 1,016,564 (3,492,229) 8 Exceptional items 847,630 (4,277,386) 1,016,564 (4,200,623) 9 Profit after exceptional items 847,630 (4,277,386) 1,016,564 (4,200,623) 10 Current tax (553,222 294,045 614,116 986,737 12 Profit after tax and exceptional items 719,779 (3,341,913) 827,891 (3,327,815) 13 Minority interest 719,779 (3,341,913) 827,891 (3,327,815) 15 Other Comprehensive income 719,779	1.1 1.2 1.3 [1.4 (1.5 1.4 (1.	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Non-Interest Income Total Operating Income	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 - 390,978 2,319,764	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 - 390,978 2,562,482	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206
Comparison charges 285,536 162,032 291,316 168,775	1.1 1.2 1.3 [1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Income Other Operating Expenses Loan loss provision Staff costs	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 - 390,978 2,319,764 11,363,373 2,003,475 4,694,743	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 390,978 2,562,482 11,643,303 2,003,475 4,743,387	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488
7 Profit before tax and exceptional items 847,630 (3,568,992) 1,016,564 (3,492,229) 8 Exceptional items - 708,394 - 708,394 9 Profit after exceptional items 847,630 (4,277,386) 1,016,564 (4,200,623) 10 Current tax 553,222 924,045 614,116 986,737 11 Deferred tax (425,371) (1,859,518) (425,443) (1,859,545) 12 Profit after tax and exceptional items 719,779 (3,341,913) 827,891 (3,327,815) 13 Minority interest 719,779 (3,341,913) 827,891 (3,327,815) 15 Other Comprehensive Income 719,779 (3,341,913) 827,891 (3,327,815) 15.1 Gains/(Losses) from translating the financial statements of foreign operations 719,779 (3,341,913) 827,891 (3,327,815) 15.2 Fair value changes in available for sale financial assets (1,134,300) (1,678,508) (1,139,785) (1,671,980) 15.3 Revaluation surplus on Property,plant and equipment -	1.1 1.2 1.3 [1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Non-Interest Income Total Operating Income Other Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,288,810 11,172,857 4,564,411 25,998 190,589	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 4,586,488 31,026 190,690
Exceptional items 708,394 708,394 708,394 9 Profit after exceptional items 847,630 (4,277,386) (1,016,564 (4,200,623) (4	1.1 1.2 1.3 [1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,91,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 190,589 190,589 190,589	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 - 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775
11 Deferred tax	1.1 1.2 1.3 [1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Expenses Net Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Income Other Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Operating Expenses Total Operating Expenses	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 534,061 162,032 6,207,380	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 - 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472
Minority interest 14 Profit after tax, exceptional items and minority interest 15 Other Comprehensive Income 15.1 Gains/(Losses) from translating the financial statements of foreign operations 16.2 Fair value changes in available for sale financial assets 17.3 Revaluation surplus on Property, plant and equipment 18.4 Share of other comprehensive income of associates 18.5 Income tax relating to components of other comprehensive income 18.6 Other Comprehensive income for the year net of tax 18.7 Total comprehensive income for the year 18.8 Alpass 18.7 Alpass 18	1.1 1.2 1.3 [1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Other interest expenses Total Interest Expenses Net Interest Income Ron-Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating Expenses Total Operating Expenses Total Operating Expenses Total Operating Expenses Depreciation charges Total Operating Expenses Profit before tax and exceptional items Exceptional items Profit after exceptional items	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743 847,630	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 190,589 14,741,849 14,741,849 (3,568,992) 708,394 (4,277,386)	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739 1,016,564	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472 (3,492,229) 708,394 (4,200,623)
15.1 Gains/(Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available for sale financial assets 15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income 15.6 Other Comprehensive Income for the year net of tax 17. Total comprehensive income for the year 18. (1,134,300) (1,678,508) (1,139,785) (1,671,980) 19. (1,671,980) 19. (1,134,300) (1,678,508) (1,139,785) (1,671,986) 19. (1,174,955) (797,849) (1,170,386) 19. (1,174,955) (797,849) (1,170,386) 19. (1,174,955) (1,170,386)	1.1 1.2 1.3 [1.4 1.5 1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest expenses Total Interest expenses Net Interest Income Non-Interest Income Rees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Expenses Depreciotion charge on property and equipment Amortisation charges Other operating expenses Total Operating Expenses Profit before tax and exceptional items Exceptional items Profit after exceptional items Deferred tax Deferred tax	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743 847,630 553,222 (425,371)	KShs'000 Audited 7,590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,91,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 5,96,877 3,268,810 11,172,857 4,564,411 25,998 190,589 5,34,061 162,032 6,207,380 14,741,849 (3,568,992) 708,394 (4,277,386) 924,045 (1,859,518)	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 - 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739 1,016,564 614,116 (425,443)	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472 (3,492,229) 708,394 (4,200,623) 986,737 (1,859,545)
15.2 Fair value changes in available for sale financial assets (1,134,300) (1,678,508) (1,139,785) (1,671,980) 15.3 Revaluation surplus on Property, plant and equipment - - - - - 15.4 Share of other comprehensive income of associates 340,290 503,552 341,935 501,594 16 Other Comprehensive Income for the year net of tax (794,010) (1,174,955) (797,849) (1,170,386) 17 Total comprehensive income for the year (74,231) (4,516,868) 30,042 (4,498,201)	1.1 1.2 1.3 [1.4 1.5 1.5 1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Operating Income Other Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Operating Expenses Depreciation charges Depreciation charges Other operating expenses Total Operating Expenses Depreciation charges Depreciation	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743 847,630 553,222 (425,371) 719,779	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,914,32 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 190,589 14,741,849 (3,568,992) 708,394 (4,277,386) 924,045 (1,859,518) (3,341,913)	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739 1,016,564 614,116 (425,443) 827,891	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472 (3,492,229) 708,394 (4,200,623) 986,737 (1,859,545) (3,327,815)
15.5 Income tax relating to components of other comprehensive income 340,290 503,552 341,935 501,594 16 Other Comprehensive Income for the year net of tax (794,010) (1,174,955) (797,849) (1,170,386) 17 Total comprehensive income for the year (74,231) (4,516,868) 30,042 (4,498,201)	1.1 1.2 1.3 1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses Total interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Income Other Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Operating Expenses Depreciation charge on property and equipment Amortisation charges Total Operating Expenses Profit after exceptional items Exceptional items Profit after tax and exceptional items Minority interest Profit after tax, exceptional items and minority interest Other Comprehensive Income Gains/(Losses) from translating the financial statements of foreign	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743 847,630 553,222 (425,371) 719,779	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,914,32 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 190,589 14,741,849 (3,568,992) 708,394 (4,277,386) 924,045 (1,859,518) (3,341,913)	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739 1,016,564 614,116 (425,443) 827,891	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472 (3,492,229) 708,394 (4,200,623) 986,737 (1,859,545) (3,327,815)
	1.1 1.2 1.3 [1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Other interest expense Customer deposits Deposits and placements from banking institutions Other interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Operating Income Other Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Operating Expenses Total Operating Expenses Profit before tax and exceptional items Exceptional items Profit after exceptional items Current tax Deferred tax Profit after tax, exceptional items Minority interest Profit after tax, exceptional items and minority interest Other Comprehensive Income Gains/(Losses) from translating the financial assets Revaluation surplus on Property, plant and equipment	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743 847,630 553,222 (425,371) 719,779 719,779	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 391,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 190,589 14,741,849 (3,568,992) 708,394 (4,277,386) 924,045 (1,859,518) (3,341,913)	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 - 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739 1,016,564 614,116 (425,443) 827,891	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472 (3,492,229) 708,394 (4,200,623) 986,737 (1,859,545) (3,327,815)
	1.1 1.2 1.3 1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Dither Interest Income Interest Expense Customer deposits Deposits and placements from banking institutions Dither interest expenses Customer deposits Deposits and placements from banking institutions Dither interest expenses Total Interest Expenses Net Interest Income Non-Interest Income Non-Interest Income Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss) Dividend Income Other Income Total Non-Interest Income Total Non-Interest Income Total Operating Expenses Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Operating Expenses Profit after exa and exceptional items Exceptional items Profit after exceptional items Current tax Deferred tax Profit after tax and exceptional items Minority interest Profit after tax, exceptional items and minority interest Other Comprehensive Income Gains/ (Losses) from translating the financial statements of foreign titions Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other Comprehensive Income for the year net of tax	Audited 7,499,952 5,616,106 40,017 35,501 13,191,576 3,123,059 853,860 171,048 4,147,967 9,043,609 182,740 781,435 964,611 390,978 2,319,764 11,363,373 2,003,475 4,694,743 35,038 123,551 589,774 285,536 2,783,626 10,515,743 847,630 553,222 (425,371) 719,779 719,779 719,779 (1,134,300) 340,290 (794,010)	KShs'000 Audited 7.590,011 5,642,888 125,673 35,501 13,394,073 3,912,421 1,186,173 3,91,432 5,490,026 7,904,047 302,143 1,366,559 952,087 51,144 596,877 3,268,810 11,172,857 4,564,411 25,998 190,589 190,589 14,741,849 (3,568,992) 708,394 (4,277,386) 924,045 (1,859,518) (3,341,913) (1,678,508) - 503,552 (1,174,955)	KShs'000 Audited 7,499,952 5,637,016 40,017 35,501 13,212,486 3,106,757 853,860 171,048 4,131,665 9,080,821 182,740 1,024,153 964,611 390,978 2,562,482 11,643,303 2,003,475 4,743,387 45,694 123,824 590,107 291,316 2,828,936 10,626,739 1,016,564 614,116 (425,443) 827,891 827,891	KShs'000 Audited 7,590,011 5,657,417 144,134 35,501 13,427,063 3,912,421 1,186,173 391,432 5,490,026 7,937,037 302,143 1,592,477 952,087 1,144 510,355 3,358,206 11,295,243 3,057,378 4,586,488 31,026 190,690 534,364 168,775 6,218,751 14,787,472 (3,492,229) 708,394 (4,200,623) 986,737 (1,859,545) (3,327,815) (1,671,980)

e at	audited results for the period ended 31 December 2023							
Ш	OTHER DISCLOSURES	BANK 31-Dec-22 KShs'000 Audited	BANK 31-Dec-23 KShs'000 Audited					
	Non-performing loans and advances Gross non-performing loans and advances Less:Interest in suspense Total Non-performing loans and advances (a-b)	18,495,986 2,434,820 16,061,166	25,186,337 2,719,289 22,467,049					
d	Less:Loan loss Provisions Net NPLs exposure (c-d) Discounted Value of Securities Net NPLs exposure (e-f)	10,227,482 5,833,684 5,575,691 257,994	11,773,029 10,694,019 9,814,256 879,763					
2 a b	Insider loans and Advances Directors, Shareholders and associates Employees Total insider loans, advances and other facilities	19 5,725,588 5,725,607	78 5,126,033 5,126,112					
3 a b c d	Off-Balance sheet items Letters of credit, guarantees and acceptances Forwards, swaps and options Other contingent liabilities Total contingent liabilities	8,622,735 6,121,453 - 14,744,188	16,359,516 15,700 - 16,375,216					
4 a b	Capital Strength Core capital Minimum Statutory Capital Excess/(Deficiency) (a-b)	11,034,430 1,000,000 10,034,430	8,183,125 1,000,000 7,183,125					
d e f	Supplementary capital Total capital (a+d) Total risk weighted assets Core capital/total deposit liabilities	1,129,549 12,163,978 90,363,905 10.0%	5,457,095 13,640,220 109,242,549 6.7%					
g h l	Minimum Statutory Ratio Excess/(Deficiency) (g-h)	8.0% 2.0%	8.0% -1.3%					
j k l	Core capital/total risk weighted assets Minimum Statutory Ratio Excess/(Deficiency) (j-k)	12.2% 10.5% 1.7%	7.5% 10.5% -3.0%					
m n	Total capital/total risk weighted assets Minimum Statutory Ratio	13.5% 14.5% -1.0%	12.5% 14.5%					
0 5 a	Excess/(Deficiency)(m-n) Liquidity Liquidity Ratio	40.5%	-2.0% 43.5 %					
b c	Minimum Statutory Ratio Excess/(Deficiency)(a-b)	20.0% 20.5%	20.0% 23.5%					

APPROVALThe audited financial statements are an extract from the books of the Financial statements and records of the bank and approved by the Board of Directors on 3rd March 2024 and signed on its behalf by:

J. Nzomo - Chairman, Board Audit Committee G. Odhiambo - Managing Director

The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Bank's website www.nationalbank.co.ke. They may also be accessed at the institutions head office located at Harambee Avenue.

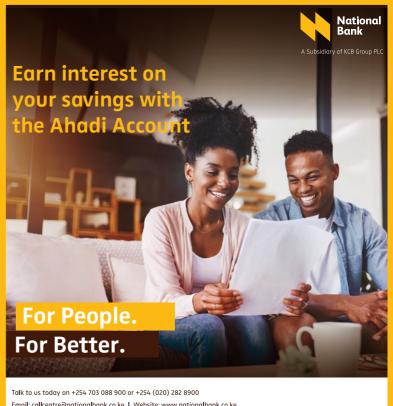
This may be also be accessed at the Bank's registered office listed hereunder.

REGISTERED OFFICE

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Fax: 311444

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 ${\it Email: call centre @national bank.co.ke} \ \ | \ \ Website: www.national bank.co.ke$ Or visit any NBK Branch near you

*Terms and Conditions Apply

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