

**The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 30 September 2022**
**I. STATEMENT OF FINANCIAL POSITION as at 30 September 2022**

	BANK 30-Sep-21 Shs'000	BANK 31-Dec-21 Shs'000	BANK 31-Mar-22 Shs'000	BANK 31-Jun-22 Shs'000	BANK 30-Sep-22 KShs'000	GROUP 30-Sep-21 Shs'000	GROUP 31-Dec-21 Shs'000	GROUP 31-Mar-22 Shs'000	GROUP 30-Jun-22 Shs'000	GROUP 30-Sep-22 KShs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited
<b>A Assets</b>										
1 Cash (both Local & Foreign)	1,007,756	1,250,983	1,091,995	1,025,598	1,472,320	1,007,756	1,250,983	1,091,995	1,025,598	1,472,320
2 Balances due from Central Bank of Kenya	3,757,987	7,722,963	3,378,494	3,854,871	4,239,958	3,757,987	7,722,963	3,378,494	3,854,871	4,239,958
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
<b>5 Investment Securities:(a+b)</b>	<b>54,017,667</b>	<b>53,369,382</b>	<b>51,623,393</b>	<b>45,842,080</b>	<b>46,498,675</b>	<b>54,089,971</b>	<b>53,452,206</b>	<b>51,778,373</b>	<b>46,032,824</b>	<b>46,669,601</b>
<b>a) Held to Maturity:(i+ii)</b>	<b>33,234,414</b>	<b>33,345,031</b>	<b>33,429,933</b>	<b>26,278,399</b>	<b>26,144,114</b>	<b>33,234,414</b>	<b>33,345,031</b>	<b>33,491,432</b>	<b>26,377,374</b>	<b>26,224,779</b>
5.a.i i. Kenya Government securities	33,234,414	33,049,950	33,126,102	25,983,415	25,840,186	33,234,414	33,049,950	33,187,601	26,082,390	25,920,851
5.a.ii ii. Other securities	-	295,081	303,831	294,984	303,928	-	295,081	303,831	294,984	303,928
<b>b) Available for sale:(i+ii)</b>	<b>20,783,253</b>	<b>20,024,351</b>	<b>18,193,460</b>	<b>19,563,681</b>	<b>20,354,561</b>	<b>20,855,557</b>	<b>20,107,175</b>	<b>18,286,941</b>	<b>19,655,450</b>	<b>20,444,822</b>
i. Kenya Government securities	20,783,253	20,024,351	18,193,460	19,563,681	20,354,561	20,855,557	20,107,175	18,286,941	19,655,450	20,444,822
ii. Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	6,955,814	1,852,529	1,352,457	4,053,430	2,852,761	6,955,814	1,852,529	1,352,457	4,048,165	2,852,761
7 Deposits and balances due from banking institutions abroad	1,021,973	496,359	946,746	975,532	947,000	1,021,973	496,359	946,746	975,532	947,000
8 Tax recoverable	78,984	-	-	-	218,841	58,721	-	-	12,260	231,148
9 Loans and advances to customers (net)	64,953,499	67,045,738	67,470,096	68,958,047	69,876,593	64,953,499	67,045,738	67,470,096	68,958,047	69,876,593
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	657,458	649,876	682,051	570,008	529,297	657,458	649,876	682,051	570,008	529,297
12 Investments in subsidiary companies	24,963	24,963	24,963	24,963	24,963	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	4,274,938	4,119,087	3,967,622	3,977,222	2,599,615	4,276,383	4,120,459	3,968,923	3,978,450	2,600,795
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	568,933	612,378	555,525	485,284	434,941	594,462	636,462	578,164	506,478	455,172
18 Deferred tax asset	3,007,004	3,317,439	3,384,397	3,841,789	4,077,300	3,007,387	3,316,905	3,383,890	3,842,335	4,077,577
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	5,924,482	6,081,608	6,021,806	5,397,800	6,166,549	5,806,337	5,910,476	5,868,871	5,198,701	5,968,720
<b>21 TOTAL ASSETS</b>	<b>146,251,458</b>	<b>146,543,305</b>	<b>140,499,545</b>	<b>139,006,624</b>	<b>139,938,813</b>	<b>146,187,748</b>	<b>146,454,956</b>	<b>140,500,060</b>	<b>139,003,269</b>	<b>139,920,942</b>
<b>B Liabilities</b>										
22 Balances due to Central Bank of Kenya	-	3,496,740	6,995,020	-	3,950,662	-	3,496,740	6,995,020	-	3,950,662
23 Customer deposits	115,424,152	106,103,099	98,656,380	112,456,059	108,438,035	115,135,108	105,786,296	98,346,884	112,206,199	108,179,522
24 Deposits and balances due to local banking institutions	3,310,433	10,554,365	9,905,645	2,341,580	4,980,883	3,310,433	10,554,365	9,905,645	2,341,580	4,980,883
25 Deposits and balances due to foreign banking institutions	7,532,793	7,455,621	5,462,230	4,769,203	3,918,580	7,532,793	7,455,621	5,462,230	4,769,203	3,918,580
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	3,315,000	-	-	-	608,655	3,315,000	-	-	-	608,655
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	215,227	284,351	178,799	-	-	237,067	326,974	178,799	-
30 Dividends payable	5,681	274	274	274	274	5,681	274	274	274	274
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	3,637,747	2,353,257	2,812,303	3,028,624	2,987,442	3,683,694	2,409,259	2,883,636	3,069,518	3,011,323
<b>34 TOTAL LIABILITIES</b>	<b>133,225,806</b>	<b>130,178,583</b>	<b>124,116,203</b>	<b>122,774,539</b>	<b>124,884,531</b>	<b>132,982,709</b>	<b>129,939,622</b>	<b>123,920,663</b>	<b>122,565,573</b>	<b>124,649,899</b>
<b>C Shareholders' Funds</b>										
35 Paid up /Assigned capital	12,368,906	12,683,038	12,683,038	12,683,038	12,683,038	12,368,906	12,683,038	12,683,038	12,683,038	12,683,038
36 Share premium/(discount)	-	3,141,319	3,141,319	3,141,319	3,141,319	-	3,141,319	3,141,319	3,141,319	3,141,319
37 Revaluation reserves	1,225,905	1,200,558	1,200,558	1,200,558	-	1,225,905	1,200,560	1,200,556	1,200,558	-
38 Retained earnings/(Accumulated losses)	(5,503,011)	(5,190,271)	(5,121,889)	(5,192,523)	(4,911,670)	(5,322,506)	(5,038,471)	(4,922,741)	(4,984,319)	(4,692,311)
39 Statutory loan loss reserves	4,781,842	4,520,549	4,789,033	5,184,560	5,033,545	4,781,842	4,520,549	4,789,033	5,184,560	5,033,545
40 Other Reserves	152,010	9,529	(308,717)	(784,867)	(891,950)	150,892	8,339	(311,808)	(787,460)	(894,548)
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>13,025,652</b>	<b>16,364,722</b>	<b>16,383,342</b>	<b>16,232,085</b>	<b>15,054,282</b>	<b>13,205,039</b>	<b>16,515,334</b>	<b>16,579,397</b>	<b>16,437,696</b>	<b>15,271,043</b>
44 Minority interest	-	-	-	-	-	-	-	-	-	-
<b>45 Total Liabilities &amp; Shareholders' Funds</b>	<b>146,251,458</b>	<b>146,543,305</b>	<b>140,499,545</b>	<b>139,006,624</b>	<b>139,938,813</b>	<b>146,187,748</b>	<b>146,454,956</b>	<b>140,500,060</b>	<b>139,003,269</b>	<b>139,920,942</b>

**II. STATEMENT OF COMPREHENSIVE INCOME for the period ended 30 September 2022**

	BANK 30-Sep-21 Shs'000	BANK 31-Dec-21 Shs'000	BANK 31-Mar-22 Shs'000	BANK 31-Jun-22 Shs'000	BANK 30-Sep-22 KShs'000	GROUP 30-Sep-21 Shs'000	GROUP 31-Dec-21 Shs'000	GROUP 31-Mar-22 Shs'000	GROUP 30-Jun-22 Shs'000	GROUP 30-Sep-22 KShs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited
<b>1 Interest Income</b>										
1.1 Loans and advances	4,529,734	6,301,436	1,702,206	3,865,030	5,614,591	4,529,734	6,301,436	1,702,206	3,865,030	5,614,591
1.2 Government securities	4,194,319	5,761,130	1,496,467	2,881,276	4,225,991	4,199,789	5,769,193	1,500,592	2,892,214	4,241,574
1.3 Deposits and placements with banking institutions	129,007	170,981	22,174	31,249	35,966	129,007	170,981	22,174	31,249	35,966
1.4 Other Interest Income	-	6,221	8,749	17,610	26,553	-	6,221	8,749	17,610	26,553
<b>1.5 Total interest income</b>	<b>8,853,060</b>	<b>12,239,768</b>	<b>3,229,596</b>	<b>6,795,165</b>	<b>9,903,101</b>	<b>8,858,530</b>	<b>12,247,831</b>	<b>3,233,721</b>	<b>6,806,103</b>	<b>9,918,684</b>
<b>2 Interest Expense</b>										
2.1 Customer deposits	2,109,132	2,941,403	739,857	1,506,859	2,282,313	2,101,548	2,929,073	735,424	1,496,952	2,269,259
2.2 Deposits and placements from banking institutions	485,123	687,169	261,740	420,945	622,577	485,123	687,169	261,740	420,945	622,577
2.3 Other interest expenses	203,111	347,976	43,220	78,190	122,179	203,111	347,976	43,220	78,190	122,179
<b>2.4 Total Interest Expenses</b>	<b>2,797,366</b>	<b>3,976,548</b>	<b>1,044,817</b>	<b>2,005,994</b>	<b>3,027,069</b>	<b>2,789,782</b>	<b>3,964,218</b>	<b>1,040,384</b>	<b>1,996,087</b>	<b>3,014,015</b>
<b>3 Net Interest Income</b>	<b>6,055,694</b>	<b>8,263,220</b>	<b>2,184,779</b>	<b>4,789,171</b>	<b>6,876,032</b>	<b>6,068,748</b>	<b>8,283,613</b>	<b>2,193,337</b>	<b>4,810,016</b>	<b>6,904,669</b>
<b>4 Non-Interest Income</b>										
4.1 Fees and commissions on loans and advances	64,820	84,686	68,572	157,736	121,480	64,820	84,686	68,572	157,736	121,480
4.2 Other fees and commissions	775,497	691,150	182,497	316,902	551,215	963,319	939,446	251,670	433,393	731,057
4.3 Foreign exchange trading income (loss)	457,085	666,907	120,605	401,436	696,645	457,085	666,907	120,605	401,436	696,645
4.4 Dividend Income	30,021	100,021	-	-	-	21	21	-	-	-
4.5 Other Income	232,488	305,043	110,731	98,234	121,825	227,287	299,842	110,731	98,234	121,708
<b>4.6 Total Non-Interest Income</b>	<b>1,559,911</b>	<b>1,847,807</b>	<b>482,405</b>	<b>974,308</b>	<b>1,491,165</b>	<b>1,712,532</b>	<b>1,990,902</b>	<b>551,578</b>	<b>1,090,799</b>	<b>1,670,890</b>
<b>5 Total Operating Income</b>	<b>7,615,605</b>	<b>10,111,027</b>	<b>2,667,184</b>	<b>5,763,479</b>	<b>8,367,197</b>	<b>7,781,280</b>	<b>10,274,515</b>	<b>2,744,915</b>	<b>5,900,815</b>	<b>8,575,559</b>
<b>6 Other Operating Expenses</b>										
6.1 Loan loss provision	412,544	1,014,004	221,107	563,400	870,907	412,544	1,014,004	221,107	563,400	870,907
6.2 Staff costs	3,237,275	4,266,885	1,095,477	2,424,784	3,551,230	3,250,178	4,293,896	1,085,437	2,436,751	3,580,855
6.3 Directors' emoluments	18,995	26,719	6,469	13,788	23,403	22,975	33,581	8,273	18,988	31,703
6.4 Rental charges	78,294	141,700	34,682	111,023	147,320	78,587	142,054	34,752	111,139	147,505
6.5 Depreciation charge on property and equipment	528,377	762,341	166,332							